

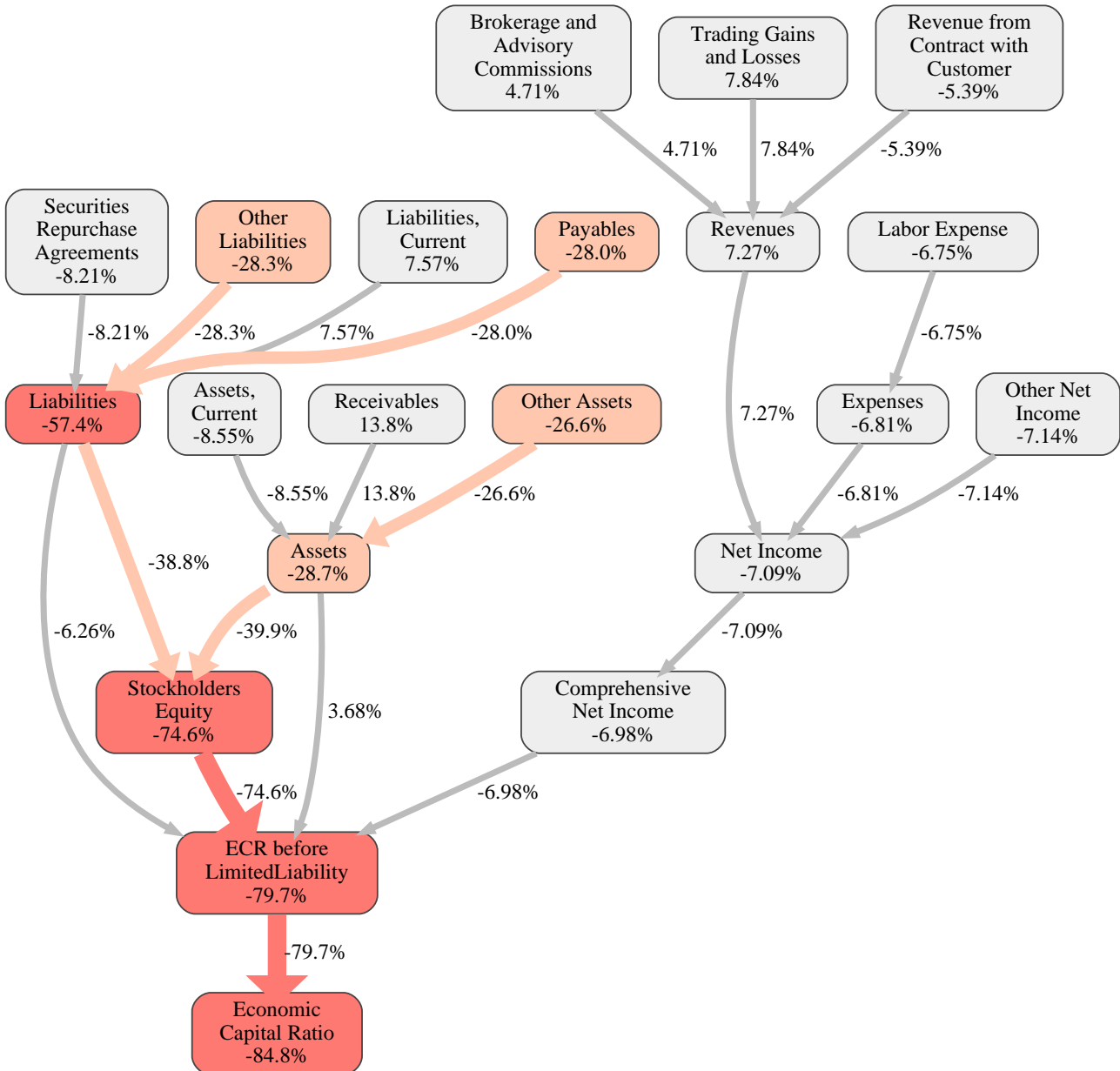


RealRate

BROKERS 2022

Cowen INC
Rank 61 of 74

COWEN





RealRate

BROKERS 2022

Cowen INC
Rank 61 of 74

COWEN

The relative strengths and weaknesses of Cowen INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cowen INC compared to the market average is the variable Receivables, increasing the Economic Capital Ratio by 14% points. The greatest weakness of Cowen INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 75% points.

The company's Economic Capital Ratio, given in the ranking table, is 64%, being 85% points below the market average of 148%.

Input Variable	Value in 1000 USD
Assets, Current	914,343
Brokerage and Advisory Commissions	585,162
Commissions and Advisory Fees	80,849
Financial Securities	194,701
General and Administrative Expense	40,692
Goodwill And Intangible Assets	278,172
Interest Income	219,292
Labor Expense	1,046,371
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	191,330
Other Assets	5,587,833
Other Compr. Net Income	-8,375
Other Expenses	484,377
Other Liabilities	3,168,378
Other Net Income	34,811
Other Revenues	119,073
Payables	3,019,165
Receivables	1,773,765
Revenue from Contract with Customer	0
Securities Repurchase Agreements	1,264,917
Trading Gains and Losses	1,189,272

Output Variable	Value in 1000 USD
Assets	8,748,814
Liabilities	7,452,460
Expenses	1,843,619
Revenues	2,112,799
Stockholders Equity	1,296,354
Net Income	303,991
Comprehensive Net Income	295,616
BaseVar	10,100,439
ECR before LimitedLiability	18%
Economic Capital Ratio	64%