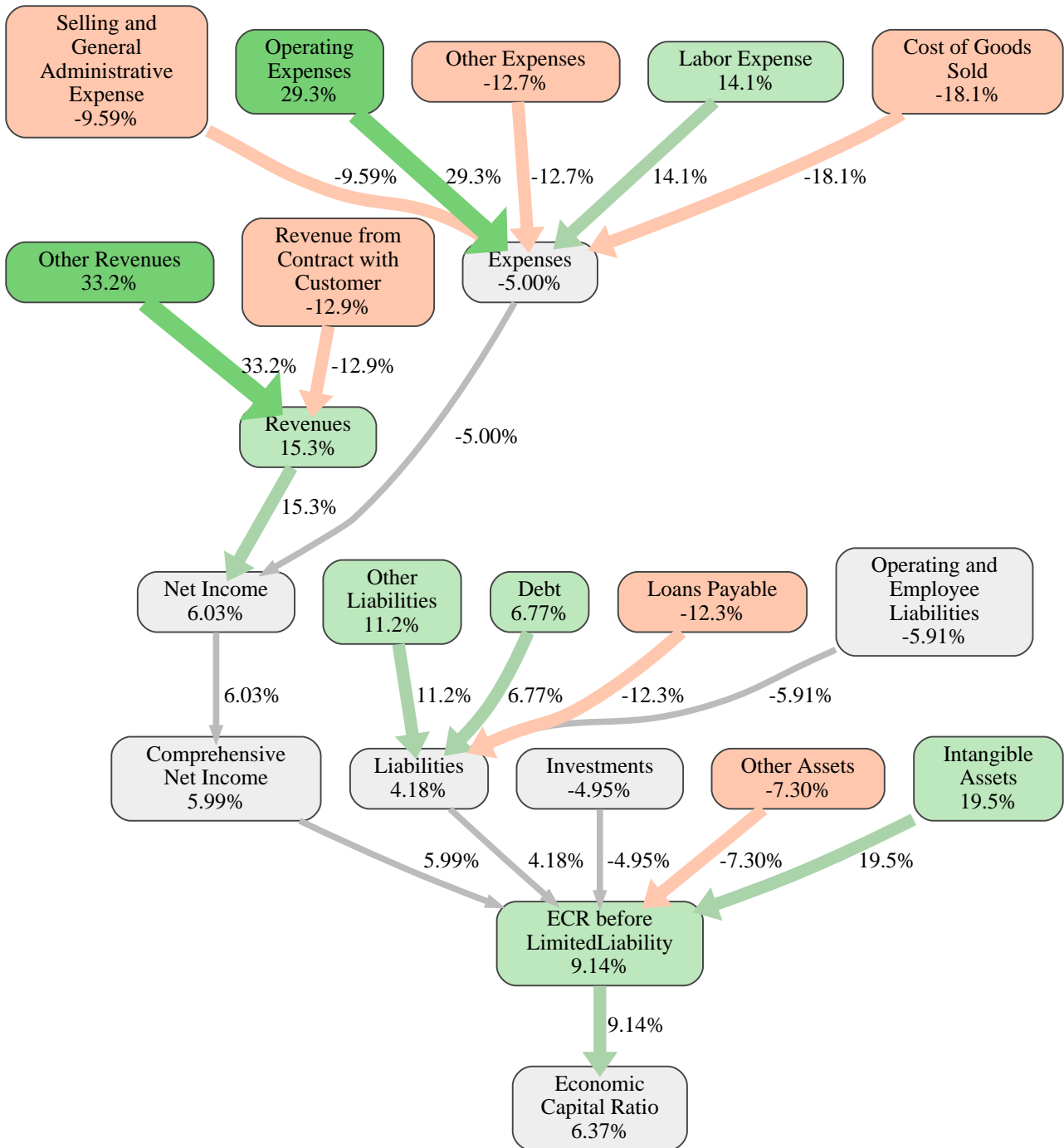




RealRate

FINANCE SERVICES 2020

Morningstar Inc
Rank 22 of 57





RealRate

FINANCE SERVICES 2020

Morningstar Inc
Rank 22 of 57



The relative strengths and weaknesses of Morningstar Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Morningstar Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 33% points. The greatest weakness of Morningstar Inc is the variable Cost of Goods Sold, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 89%, being 6.4% points above the market average of 83%.

Input Variable	Value in 1000 USD
Cash and Current Assets	603,200
Cost of Goods Sold	483,100
Debt	0
Deposits and Payables to Customers	0
Depreciation Interest and Fees Expenses	117,700
Intangible Assets	1,372,500
Investment Income	0
Investments	144,800
Labor Expense	0
Loans Income	0
Loans Payable	502,100
Operating Expenses	0
Operating and Employee Liabilities	495,800
Other Assets	250,400
Other Compr. Net Income	-23,200
Other Expenses	0
Other Liabilities	289,400
Other Net Income	0
Other Revenues	1,179,000
Revenue from Contract with Customer	0
Selling and General Administrative Expense	388,600

Output Variable	Value in 1000 USD
Liabilities	1,287,300
Assets	2,370,900
Expenses	989,400
Revenues	1,179,000
Stockholders Equity	1,083,600
Net Income	189,600
Comprehensive Net Income	166,400
BaseVar	2,924,900
ECR before LimitedLiability	39%
Economic Capital Ratio	89%