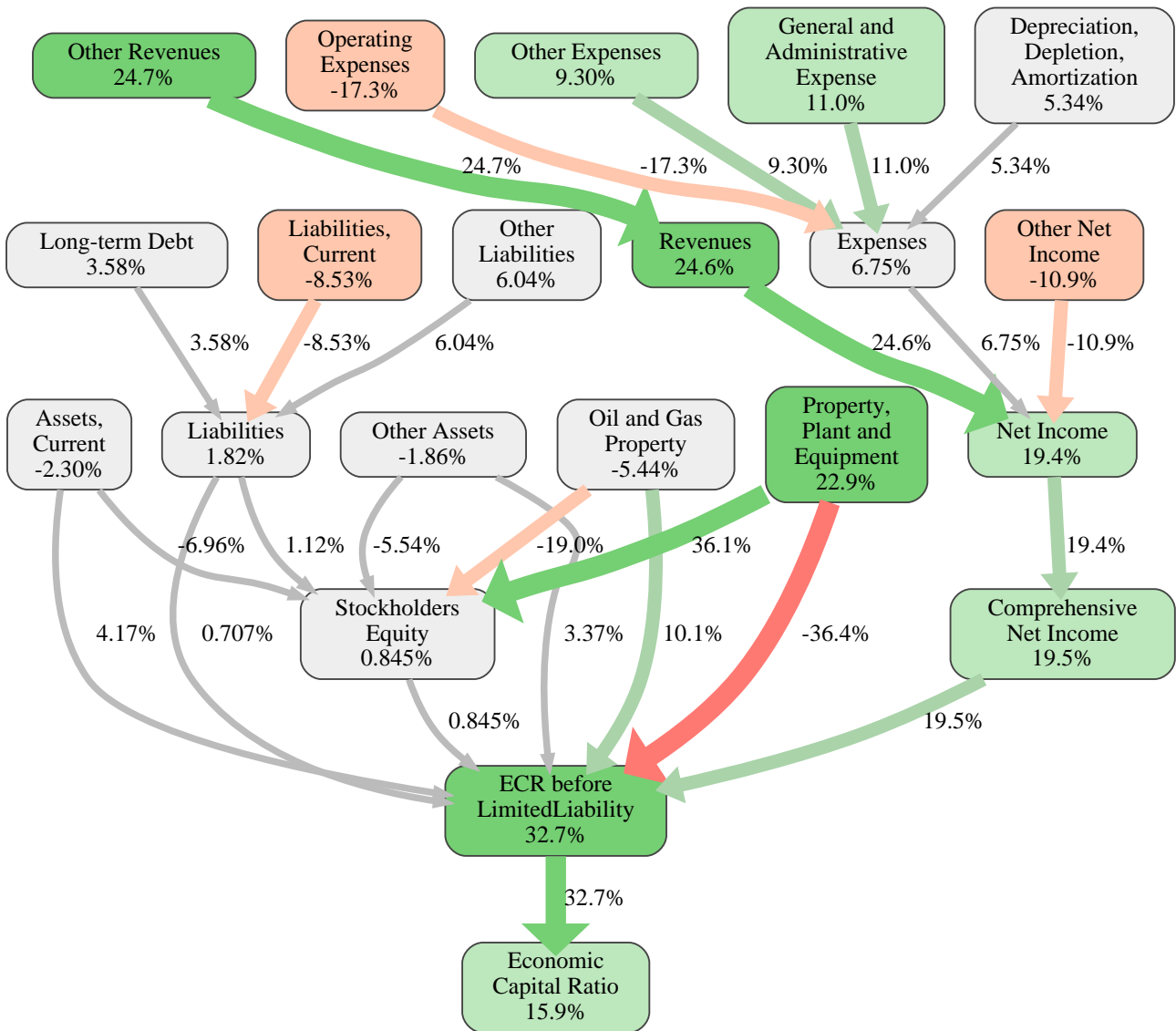




RealRate

PETROLEUM 2012

Arete Industries INC Rank 72 of 191





PETROLEUM 2012

Arete Industries INC Rank 72 of 191

The relative strengths and weaknesses of Arete Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arete Industries INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 25% points. The greatest weakness of Arete Industries INC is the variable Operating Expenses, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 107%, being 16% points above the market average of 92%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	608	Liabilities	2,913
Cost of Goods and Services Sold	0	Assets	9,891
Deferred Tax Liab., Net	0	Revenues	3,531
Depreciation, Depletion, Amortization	0	Expenses	2,756
Gains/Losses on Derivatives	0	Stockholders Equity	6,978
General and Administrative Expense	0	Net Income	495
Liabilities, Current	2,275	Comprehensive Net Income	495
Long-term Debt	638	BaseVar	10,473
Oil and Gas Property	0	ECR before LimitedLiability	64%
Operating Expenses	2,756	Economic Capital Ratio	107%
Other Assets	0		
Other Compr. Net Income	0		
Other Expenses	-89		
Other Liabilities	0		
Other Net Income	-279		
Other Revenues	3,531		
Property, Plant and Equipment	9,283		
Revenue from Contract with Customer	0		
Taxes	89		