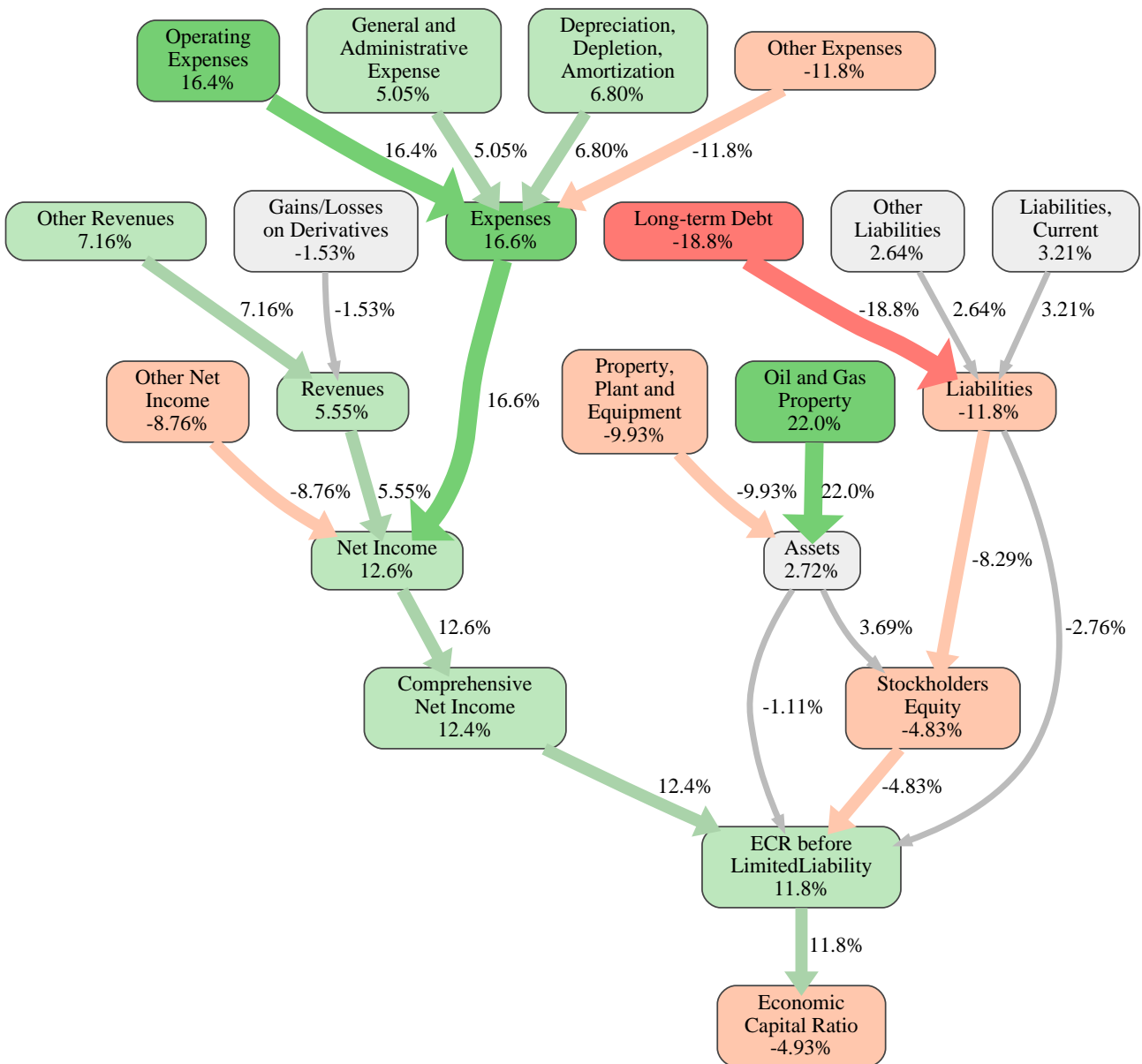




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The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 22% points. The greatest weakness of PDC Energy INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 4.9% points below the market average of 86%.

Input Variable	Value in 1000 USD
Assets, Current	325,813
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-23,905
General and Administrative Expense	63,969
Liabilities, Current	213,420
Long-term Debt	723,361
Oil and Gas Property	1,653,445
Operating Expenses	7,039
Other Assets	45,945
Other Compr. Net Income	0
Other Expenses	367,248
Other Liabilities	120,828
Other Net Income	470
Other Revenues	435,219
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	1,057,609
Assets	2,025,203
Revenues	411,314
Expenses	438,256
Stockholders Equity	967,594
Net Income	-26,472
Comprehensive Net Income	-26,472
BaseVar	2,068,431
ECR before LimitedLiability	29%
Economic Capital Ratio	81%