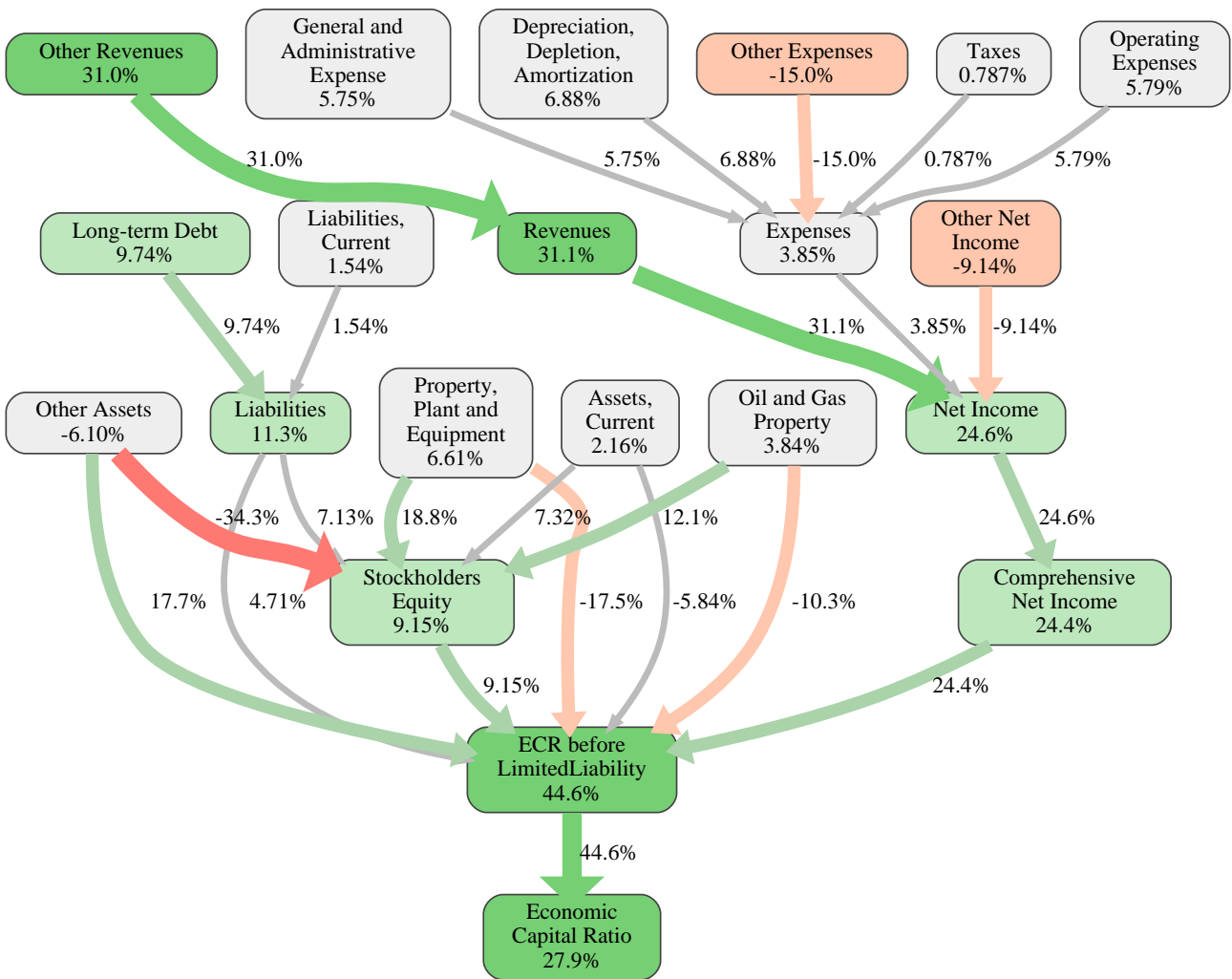




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The relative strengths and weaknesses of GRAN Tierra Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRAN Tierra Energy INC compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 31% points. The greatest weakness of GRAN Tierra Energy INC is the variable Other Expenses, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 114%, being 28% points above the market average of 86%.

Input Variable	Value in 1000 USD
Assets, Current	512,392
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	53,400
Liabilities, Current	266,565
Long-term Debt	21,455
Oil and Gas Property	1,250,070
Operating Expenses	149,059
Other Assets	-1,118,084
Other Compr. Net Income	0
Other Expenses	394,896
Other Liabilities	186,622
Other Net Income	0
Other Revenues	723,643
Property, Plant and Equipment	1,260,172
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	474,642
Assets	1,904,550
Revenues	723,643
Expenses	597,355
Stockholders Equity	1,429,908
Net Income	126,288
Comprehensive Net Income	126,288
BaseVar	2,008,615
ECR before LimitedLiability	73%
Economic Capital Ratio	114%