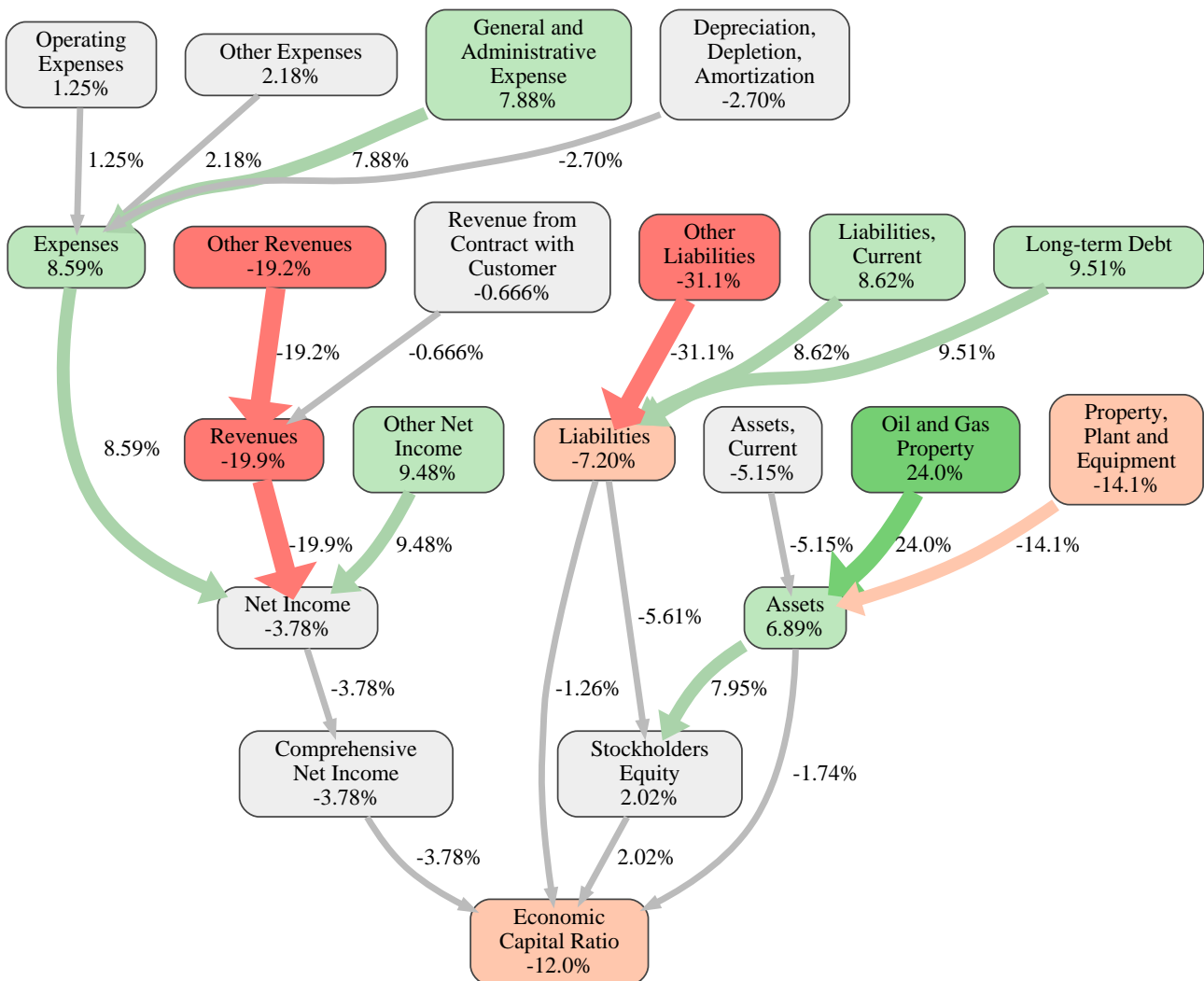




RealRate

PETROLEUM 2018

Approach Resources Inc Rank 76 of 116





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The relative strengths and weaknesses of Approach Resources Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Approach Resources Inc compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 24% points. The greatest weakness of Approach Resources Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 74%, being 12% points below the market average of 86%.

Input Variable	Value in 1000 USD
Assets, Current	16,700
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	70,521
Gains/Losses on Derivatives	0
General and Administrative Expense	24,333
Liabilities, Current	25,067
Long-term Debt	11,531
Oil and Gas Property	1,082,876
Operating Expenses	125,057
Other Assets	0
Other Compr. Net Income	0
Other Expenses	-6,024
Other Liabilities	455,562
Other Net Income	110,172
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	8,644

Output Variable	Value in 1000 USD
Liabilities	492,160
Assets	1,099,576
Revenues	0
Expenses	222,531
Stockholders Equity	607,416
Net Income	-112,359
Comprehensive Net Income	-112,359
BaseVar	1,002,144
ECR before LimitedLiability	21%
Economic Capital Ratio	74%