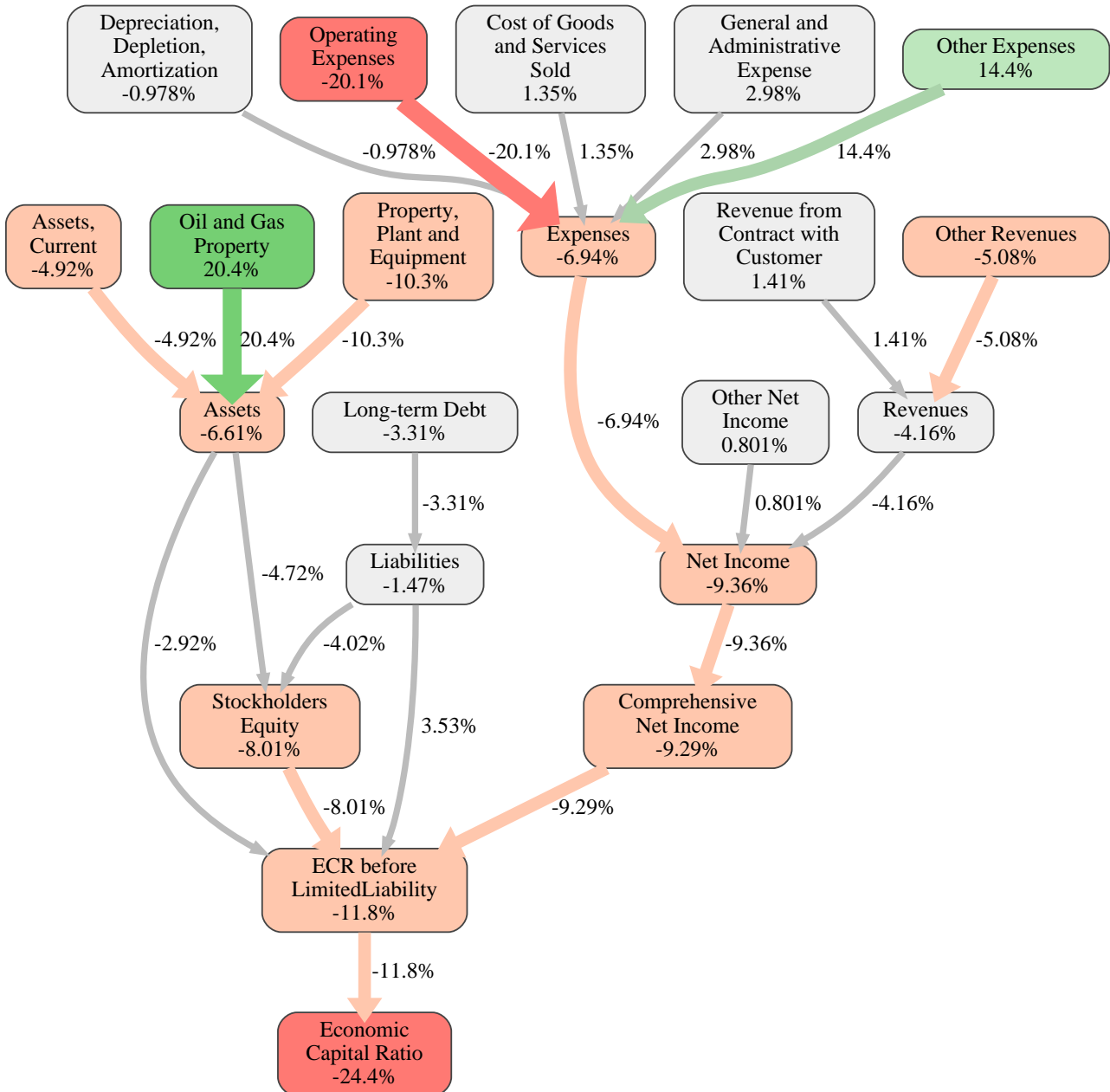




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The relative strengths and weaknesses of Callon Petroleum Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Callon Petroleum Co compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 20% points. The greatest weakness of Callon Petroleum Co is the variable Operating Expenses, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 42%, being 24% points below the market average of 66%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	178,369	Liabilities	3,651,866
Cost of Goods and Services Sold	0	Assets	4,362,868
Deferred Tax Liab., Net	0	Revenues	1,033,147
Depreciation, Depletion, Amortization	480,631	Expenses	3,612,053
Gains/Losses on Derivatives	0	Stockholders Equity	711,002
General and Administrative Expense	37,187	Net Income	-2,533,621
Liabilities, Current	497,108	Comprehensive Net Income	-2,533,621
Long-term Debt	3,154,758	BaseVar	6,915,468
Oil and Gas Property	4,088,960	ECR before LimitedLiability	-70%
Operating Expenses	3,489,999	Economic Capital Ratio	42%
Other Assets	95,539		
Other Compr. Net Income	0		
Other Expenses	-458,402		
Other Liabilities	0		
Other Net Income	45,285		
Other Revenues	0		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	1,033,147		
Taxes	62,638		