





The relative strengths and weaknesses of AXT INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of AXT INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 99% points. The greatest weakness of AXT INC is the variable Other Expenses, reducing the Economic Capital Ratio by 10% points.

The company's Economic Capital Ratio, given in the ranking table, is 360%, being 93% points above the market average of 267%.

<b>Input Variable</b>	<b>Value in 1000 USD</b>
Amortization of Intangible Assets	0
Assets, Current	103,193
Assets, Non-Current	14,975
Intangible Assets	0
Liabilities, Current	14,771
Liabilities, Non-Current	333
Other Assets	9,487
Other Compr. Net Income	-1,971
Other Expenses	67,454
Other Liabilities	1,725
Other Net Income	2,372
Other Revenues	83,499
Property, Plant and Equipment	33,862
Research and Development	4,144
Selling, General and Administrative Expense	14,970

<b>Output Variable</b>	<b>Value in 1000 USD</b>
Liabilities	16,829
Assets	161,517
Expenses	86,568
Revenues	83,499
Stockholders Equity	144,688
Net Income	-697
Comprehensive Net Income	-2,668
BaseVar	176,378
ECR before LimitedLiability	352%
Economic Capital Ratio	360%