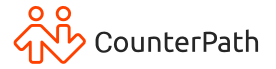


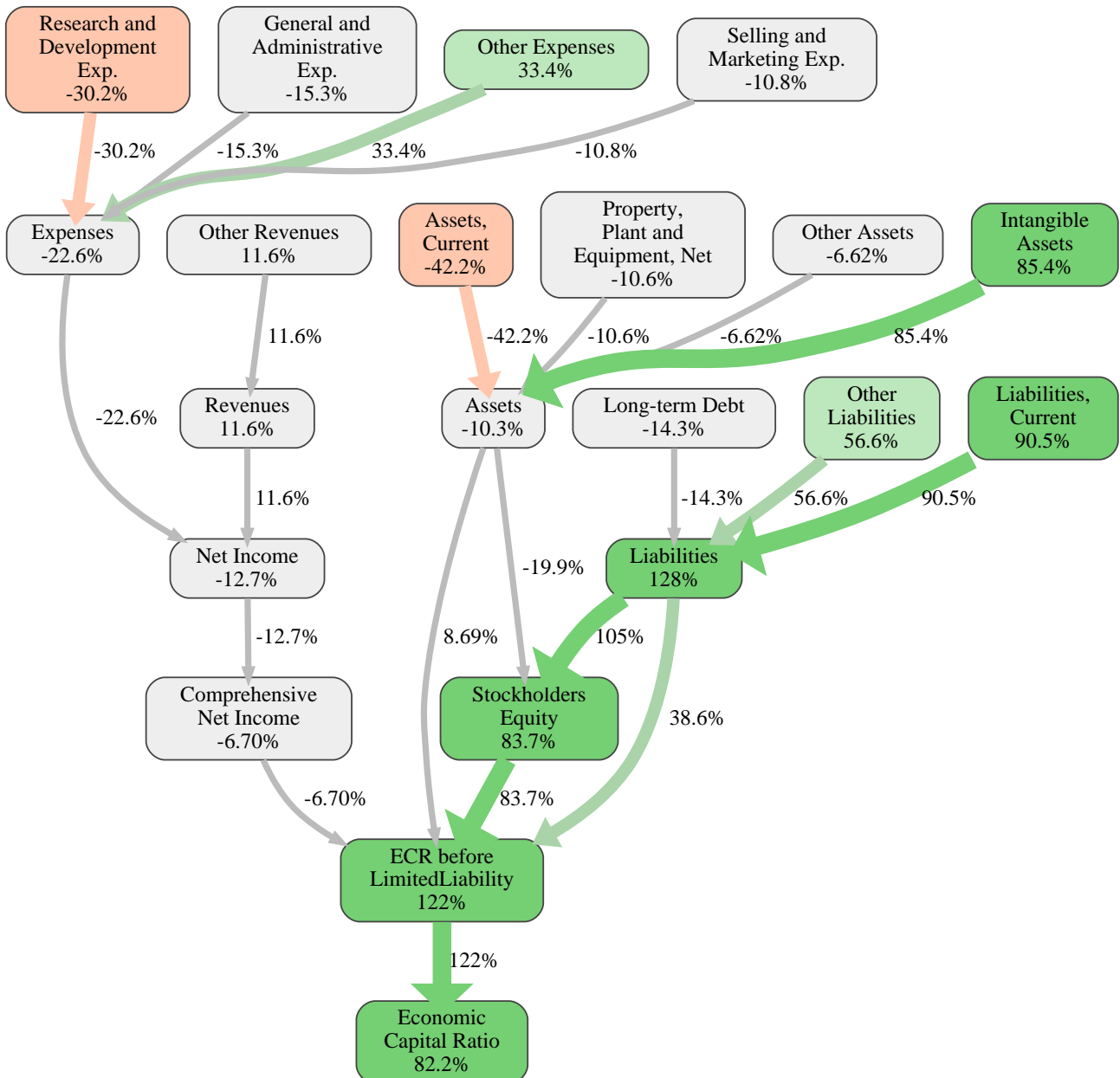


RealRate

SERVICES-PREPACKAGED SOFTWARE 2012



Counterpath CORP Rank 54 of 140

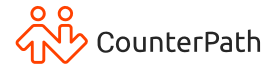




RealRate

SERVICES-PREPACKAGED SOFTWARE 2012

Counterpath CORP Rank 54 of 140



The relative strengths and weaknesses of Counterpath CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Counterpath CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 128% points. The greatest weakness of Counterpath CORP is the variable Assets, Current, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 434%, being 82% points above the market average of 352%.

| Input Variable | Value in 1000 USD |
|------------------------------------|-------------------|
| Assets, Current | 4,836 |
| Assets, Noncurrent | 48 |
| General and Administrative Exp. | 3,997 |
| Intangible Assets | 10,108 |
| Liabilities, Current | 3,448 |
| Long-term Debt | 1,305 |
| Other Assets | 159 |
| Other Compr. Net Income | 640 |
| Other Expenses | 2,945 |
| Other Liabilities | 101 |
| Other Net Income | 325 |
| Other Revenues | 11,040 |
| Property, Plant and Equipment, Net | 60 |
| Research and Development Exp. | 4,470 |
| Selling and Marketing Exp. | 3,495 |

| Output Variable | Value in 1000 USD |
|-----------------------------|-------------------|
| Liabilities | 4,854 |
| Assets | 15,211 |
| Expenses | 14,908 |
| Revenues | 11,040 |
| Stockholders Equity | 10,357 |
| Net Income | -3,542 |
| Comprehensive Net Income | -2,903 |
| BaseVar | 29,679 |
| ECR before LimitedLiability | 332% |
| Economic Capital Ratio | 434% |