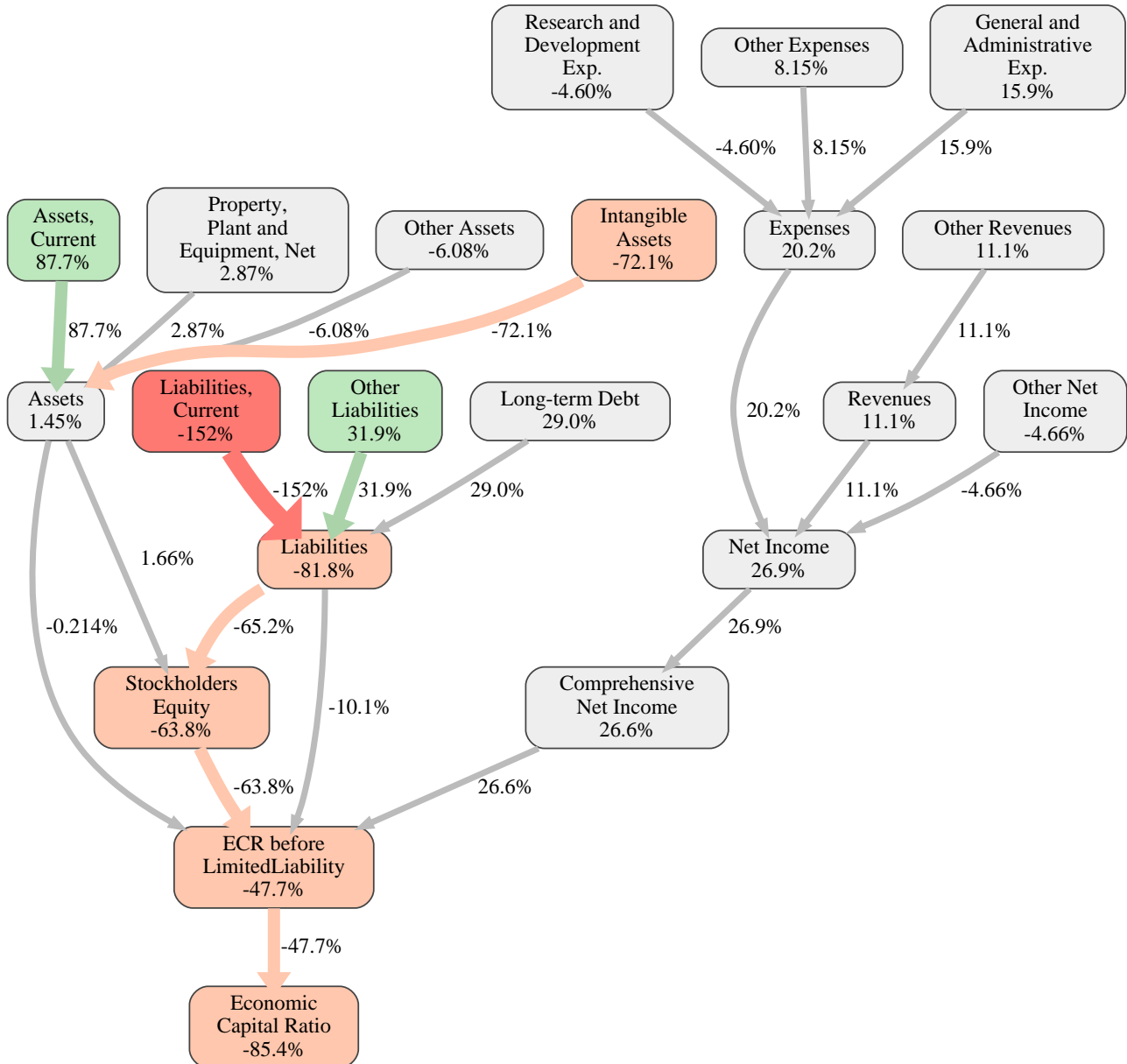




RealRate

SERVICES-PREPACKAGED SOFTWARE 2013

Ultimate Software Group INC Rank 99 of 144





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Ultimate Software Group INC
Rank 99 of 144



The relative strengths and weaknesses of Ultimate Software Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ultimate Software Group INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 88% points. The greatest weakness of Ultimate Software Group INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 152% points.

The company's Economic Capital Ratio, given in the ranking table, is 264%, being 85% points below the market average of 349%.

Input Variable	Value in 1000 USD
Assets, Current	447,142
Assets, Noncurrent	16,687
General and Administrative Exp.	25,433
Intangible Assets	3,025
Liabilities, Current	399,599
Long-term Debt	0
Other Assets	20,362
Other Compr. Net Income	166
Other Expenses	158,571
Other Liabilities	11,015
Other Net Income	-374
Other Revenues	332,268
Property, Plant and Equipment, Net	38,068
Research and Development Exp.	60,693
Selling and Marketing Exp.	72,565

Output Variable	Value in 1000 USD
Liabilities	410,614
Assets	525,284
Expenses	317,262
Revenues	332,268
Stockholders Equity	114,670
Net Income	14,632
Comprehensive Net Income	14,798
BaseVar	942,500
ECR before LimitedLiability	94%
Economic Capital Ratio	264%