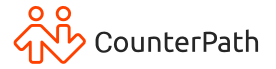


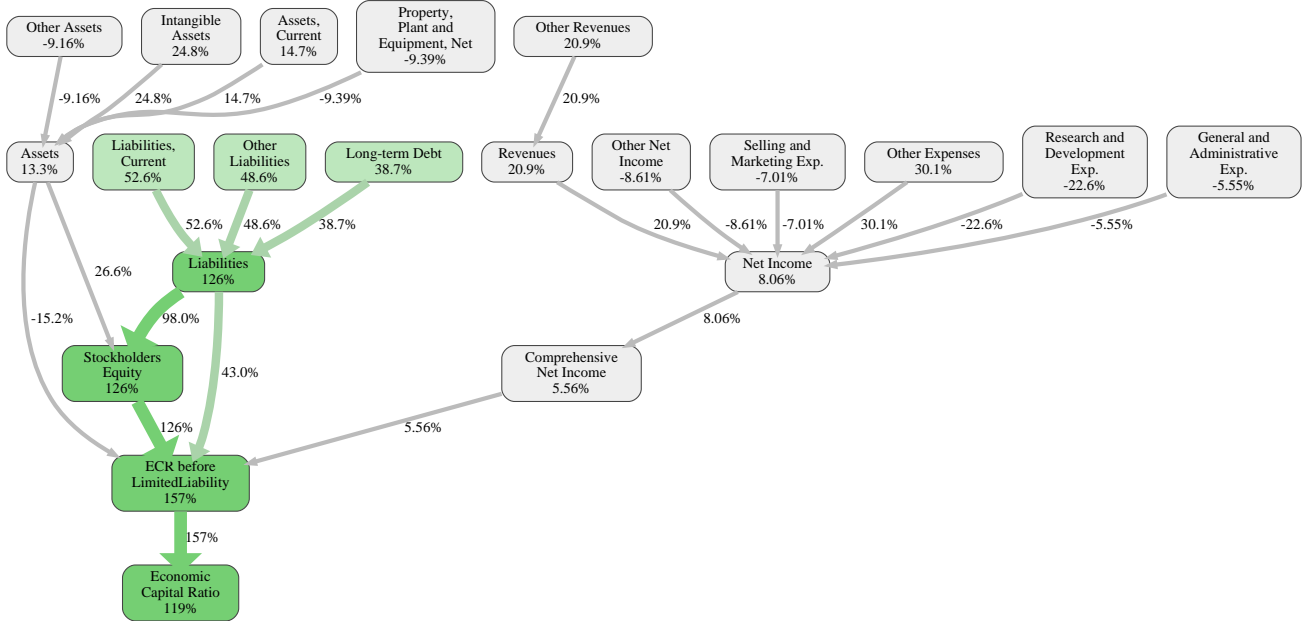


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Counterpath CORP Rank 40 of 144

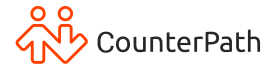




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Counterpath CORP Rank 40 of 144



The relative strengths and weaknesses of Counterpath CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Counterpath CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 126% points. The greatest weakness of Counterpath CORP is the variable Research and Development Exp., reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 468%, being 119% points above the market average of 349%.

Input Variable	Value in 1000 USD
Assets, Current	12,339
Assets, Noncurrent	44
General and Administrative Exp.	4,032
Intangible Assets	8,997
Liabilities, Current	5,850
Long-term Debt	0
Other Assets	63
Other Compr. Net Income	-306
Other Expenses	2,991
Other Liabilities	155
Other Net Income	-531
Other Revenues	14,083
Property, Plant and Equipment, Net	101
Research and Development Exp.	4,783
Selling and Marketing Exp.	3,870

Output Variable	Value in 1000 USD
Liabilities	6,005
Assets	21,544
Expenses	15,676
Revenues	14,083
Stockholders Equity	15,539
Net Income	-2,123
Comprehensive Net Income	-2,429
BaseVar	36,110
ECR before LimitedLiability	384%
Economic Capital Ratio	468%