





The relative strengths and weaknesses of Smith Micro Software INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Smith Micro Software INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 188% points. The greatest weakness of Smith Micro Software INC is the variable Research and Development Exp., reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 567%, being 236% points above the market average of 331%.

| <b>Input Variable</b>              | <b>Value in<br/>1000 USD</b> | <b>Output Variable</b>      | <b>Value in<br/>1000 USD</b> |
|------------------------------------|------------------------------|-----------------------------|------------------------------|
| Assets, Current                    | 39,964                       | Liabilities                 | 12,513                       |
| Assets, Noncurrent                 | 234                          | Assets                      | 61,197                       |
| General and Administrative Exp.    | 9,921                        | Expenses                    | 33,321                       |
| Intangible Assets                  | 18,796                       | Revenues                    | 43,346                       |
| Liabilities, Current               | 5,720                        | Stockholders Equity         | 48,684                       |
| Long-term Debt                     | 5,908                        | Net Income                  | 10,722                       |
| Other Assets                       | 94                           | Comprehensive Net Income    | 10,722                       |
| Other Compr. Net Income            | 0                            | BaseVar                     | 93,331                       |
| Other Expenses                     | 4,201                        | ECR before LimitedLiability | 522%                         |
| Other Liabilities                  | 885                          | Economic Capital Ratio      | 567%                         |
| Other Net Income                   | 697                          |                             |                              |
| Other Revenues                     | 43,346                       |                             |                              |
| Property, Plant and Equipment, Net | 2,109                        |                             |                              |
| Research and Development Exp.      | 11,682                       |                             |                              |
| Selling and Marketing Exp.         | 7,517                        |                             |                              |