





The relative strengths and weaknesses of Shopify INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Shopify INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 216% points. The greatest weakness of Shopify INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 590%, being 255% points above the market average of 335%.

Input Variable	Value in 1000 USD
Assets, Current	7,254,000
Assets, Noncurrent	6,670,000
General and Administrative Exp.	410,000
Intangible Assets	567,000
Liabilities, Current	2,029,000
Long-term Debt	337,000
Other Assets	-614,000
Other Compr. Net Income	-14,000
Other Expenses	4,844,000
Other Liabilities	0
Other Net Income	1,153,000
Other Revenues	8,880,000
Property, Plant and Equipment, Net	47,000
Research and Development Exp.	1,367,000
Selling and Marketing Exp.	1,393,000

Output Variable	Value in 1000 USD
Liabilities	2,366,000
Assets	13,924,000
Expenses	8,014,000
Revenues	8,880,000
Stockholders Equity	11,558,000
Net Income	2,019,000
Comprehensive Net Income	2,005,000
BaseVar	21,329,530
ECR before LimitedLiability	551%
Economic Capital Ratio	590%