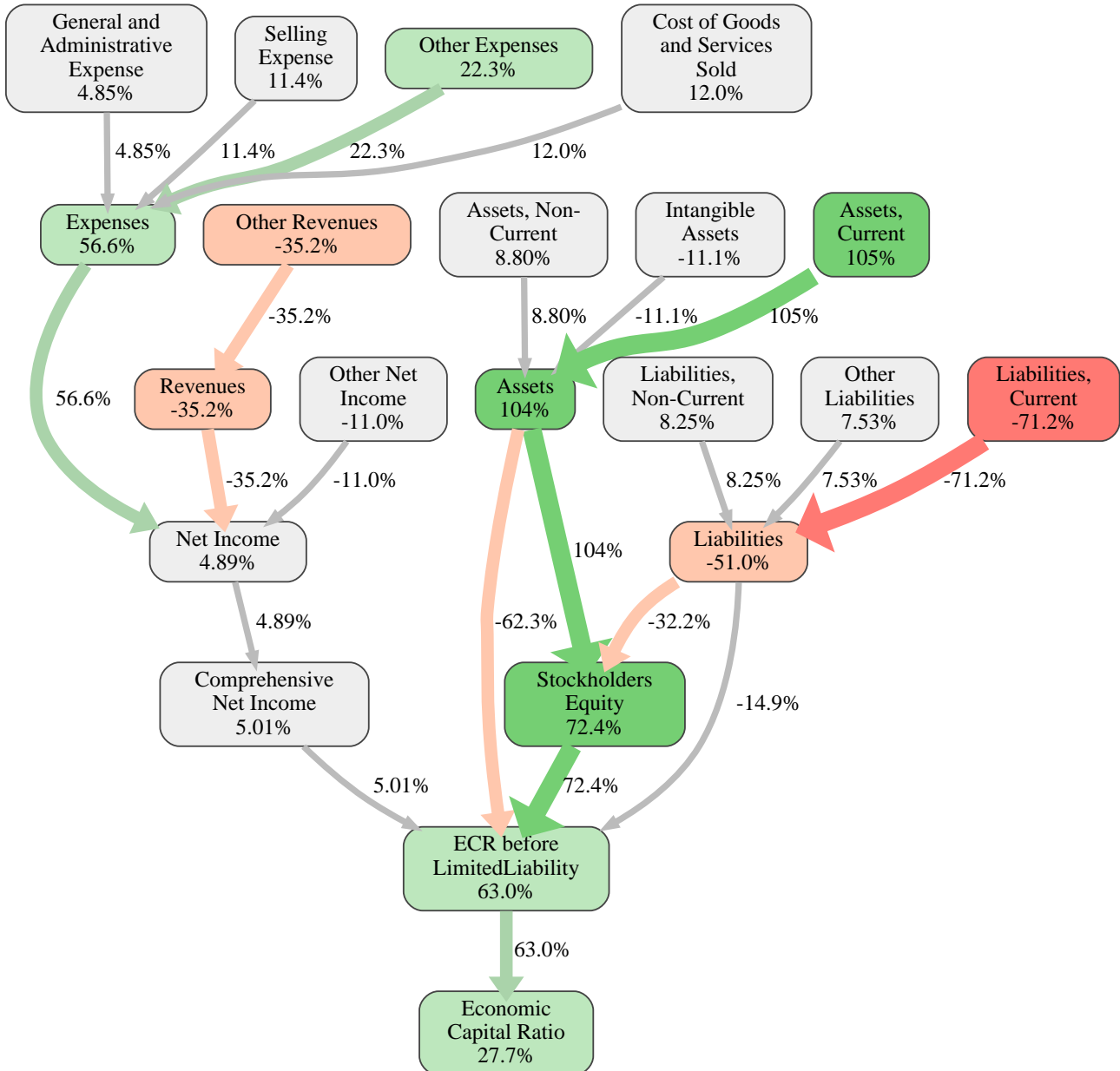




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Ipass INC
Rank 17 of 38





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Rank 17 of 38



The relative strengths and weaknesses of Ipass INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ipass INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 105% points. The greatest weakness of Ipass INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 71% points.

The company's Economic Capital Ratio, given in the ranking table, is 260%, being 28% points above the market average of 232%.

Input Variable	Value in 1000 USD
Assets, Current	52,684
Assets, Non-Current	10,252
Cost of Goods and Services Sold	0
Depreciation, Depletion, Amortization	0
General and Administrative Expense	0
Intangible Assets	169
Liabilities, Current	25,189
Liabilities, Non-Current	469
Other Assets	0
Other Compr. Net Income	0
Other Expenses	290
Other Liabilities	0
Other Net Income	-2,718
Other Revenues	0
Research and Development Expense	0
Selling Expense	0

Output Variable	Value in 1000 USD
Assets	63,105
Liabilities	25,658
Expenses	290
Revenues	0
Stockholders Equity	37,447
Net Income	-3,008
Comprehensive Net Income	-3,008
BaseVar	46,638
ECR before LimitedLiability	117%
Economic Capital Ratio	260%