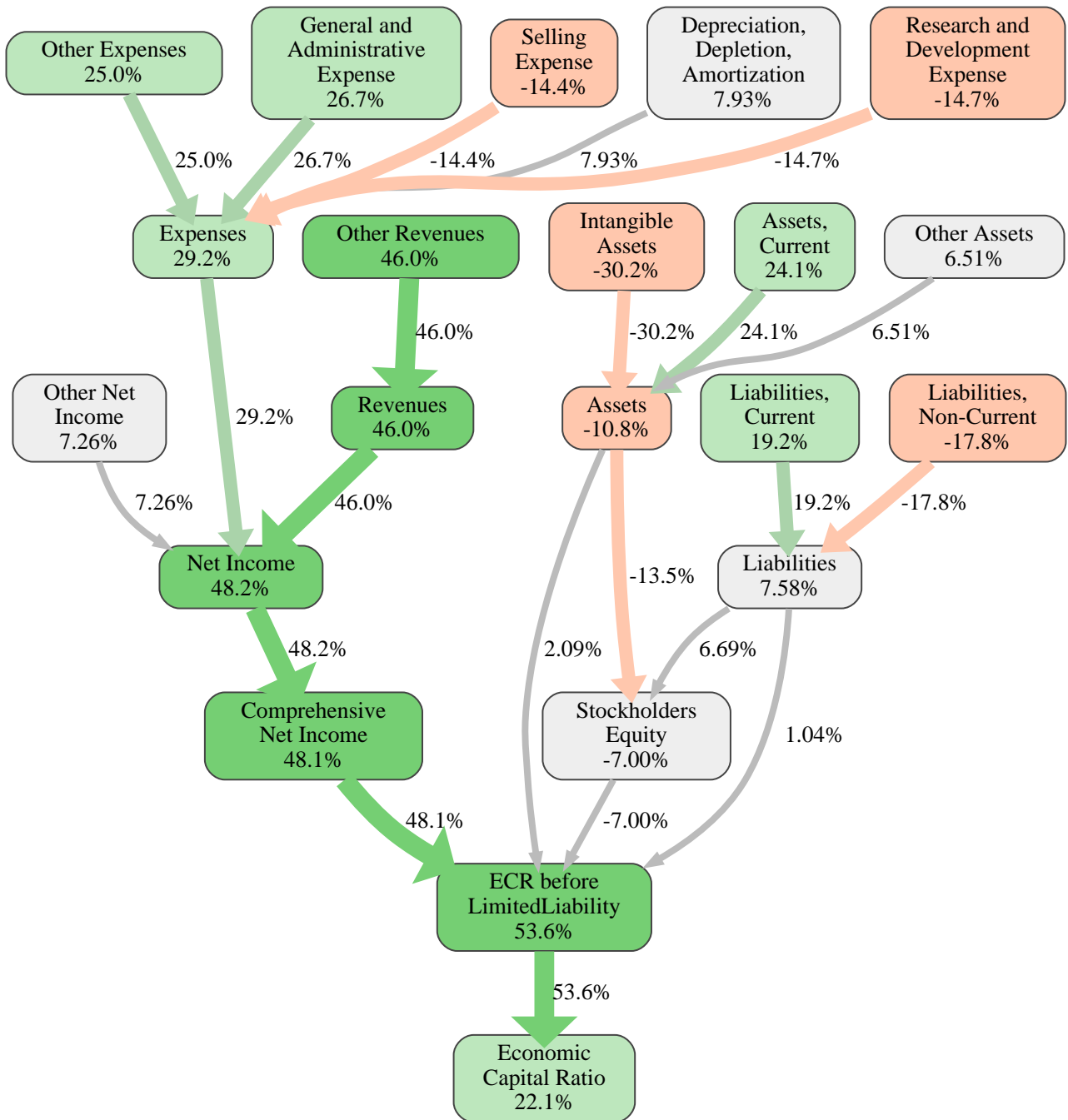




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The relative strengths and weaknesses of Pegasystems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pegasystems INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 48% points. The greatest weakness of Pegasystems INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 202%, being 22% points above the market average of 179%.

Input Variable	Value in 1000 USD
Assets, Current	1,029,027
Assets, Non-Current	314,696
Cost of Goods and Services Sold	378,483
Depreciation, Depletion, Amortization	0
General and Administrative Expense	96,743
Intangible Assets	81,611
Liabilities, Current	577,059
Liabilities, Non-Current	579,839
Other Assets	85,402
Other Compr. Net Income	5,191
Other Expenses	56,255
Other Liabilities	0
Other Net Income	21,362
Other Revenues	1,432,616
Research and Development Expense	295,512
Selling Expense	559,177

Output Variable	Value in 1000 USD
Assets	1,510,736
Liabilities	1,156,898
Expenses	1,386,170
Revenues	1,432,616
Stockholders Equity	353,838
Net Income	67,808
Comprehensive Net Income	72,999
BaseVar	3,467,821
ECR before LimitedLiability	48%
Economic Capital Ratio	202%