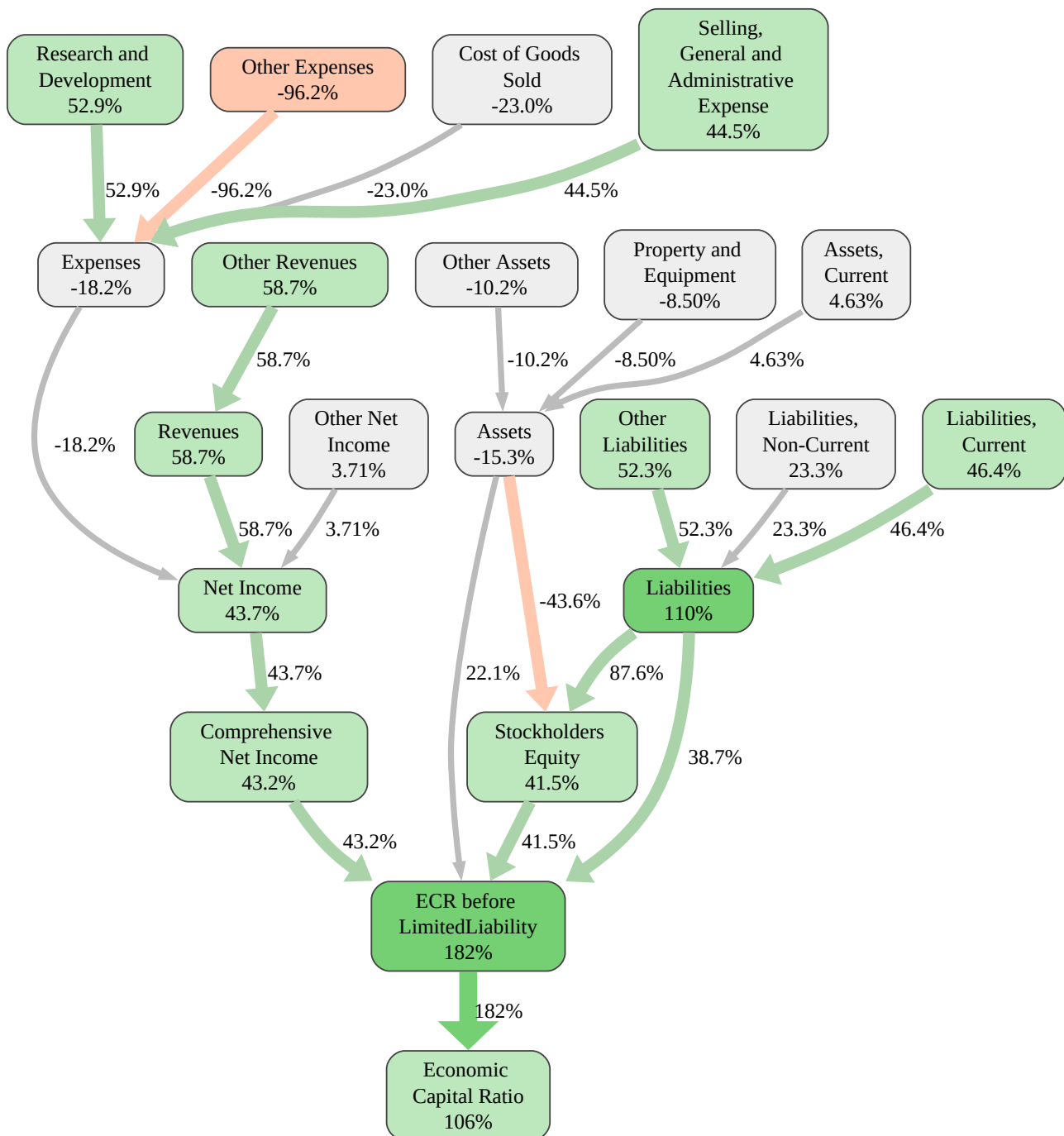




The relative strengths and weaknesses of Soligenix INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Soligenix INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 110% points. The greatest weakness of Soligenix INC is the variable Other Expenses, reducing the Economic Capital Ratio by 96% points.

The company's Economic Capital Ratio, given in the ranking table, is 340%, being 106% points above the market average of 234%.

Input Variable	Value in 1000 USD
Assets, Current	7,129
Cost of Goods Sold	2,108
Intangible Assets	1,080
Liabilities, Current	1,433
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	7,941
Other Liabilities	0
Other Net Income	7.4
Other Revenues	7,663
Property and Equipment	15
Research and Development	0
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Assets	8,224
Liabilities	1,433
Expenses	10,049
Revenues	7,663
Stockholders Equity	6,791
Net Income	-2,379
Comprehensive Net Income	-2,379
BaseVar	13,688
ECR before LimitedLiability	257%
Economic Capital Ratio	340%