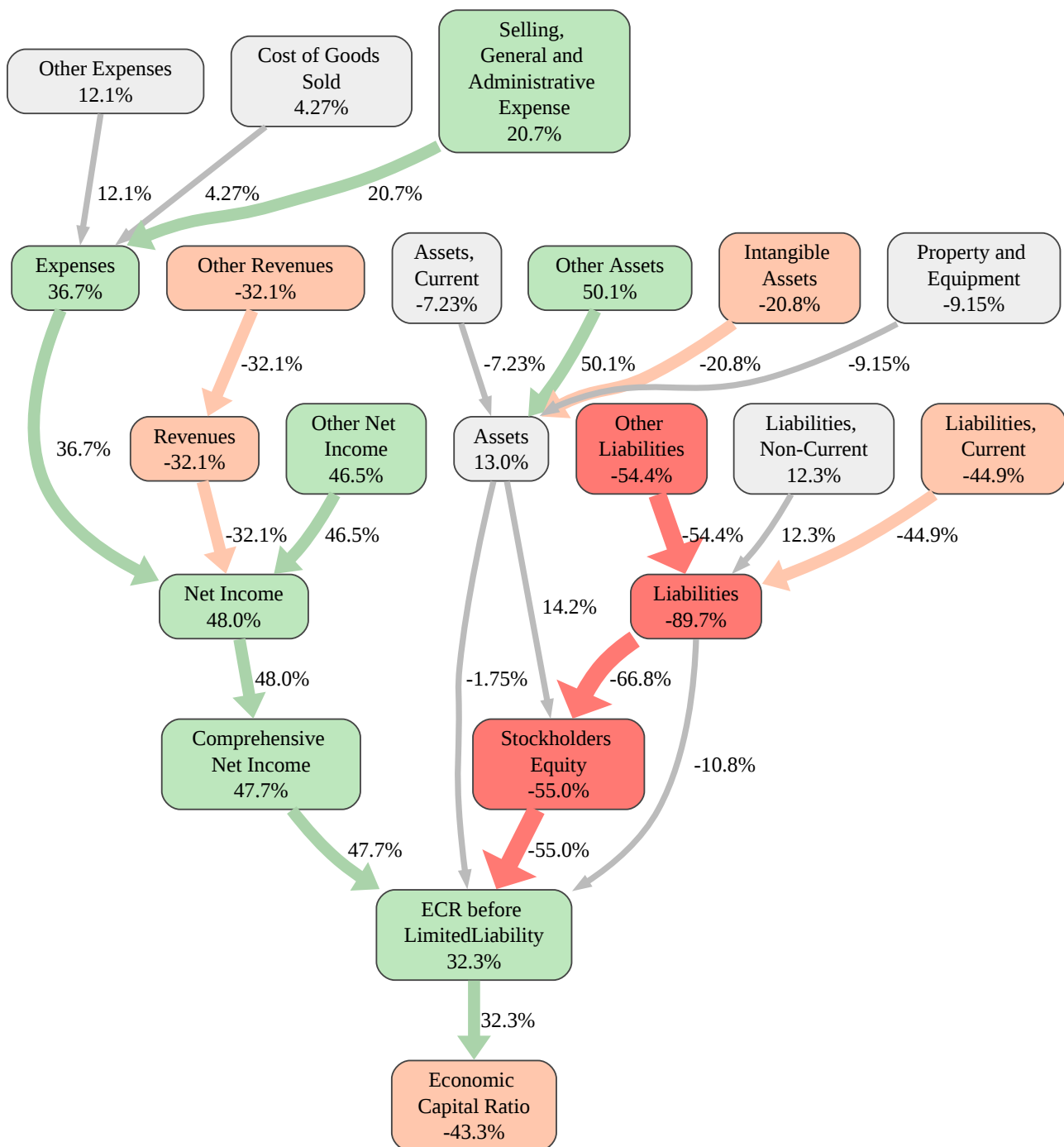




The relative strengths and weaknesses of Arqule INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arqule INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 50% points. The greatest weakness of Arqule INC is the variable Liabilities, reducing the Economic Capital Ratio by 90% points.

The company's Economic Capital Ratio, given in the ranking table, is 191%, being 43% points below the market average of 234%.

Input Variable	Value in 1000 USD
Assets, Current	72,188
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	48,889
Liabilities, Non-Current	0
Other Assets	41,924
Other Compr. Net Income	0
Other Expenses	25
Other Liabilities	38,433
Other Net Income	47,647
Other Revenues	0
Property and Equipment	2,939
Research and Development	45,011
Selling, General and Administrative Expense	13,373

Output Variable	Value in 1000 USD
Assets	117,051
Liabilities	87,322
Expenses	58,409
Revenues	0
Stockholders Equity	29,729
Net Income	-10,762
Comprehensive Net Income	-10,762
BaseVar	155,214
ECR before LimitedLiability	53%
Economic Capital Ratio	191%