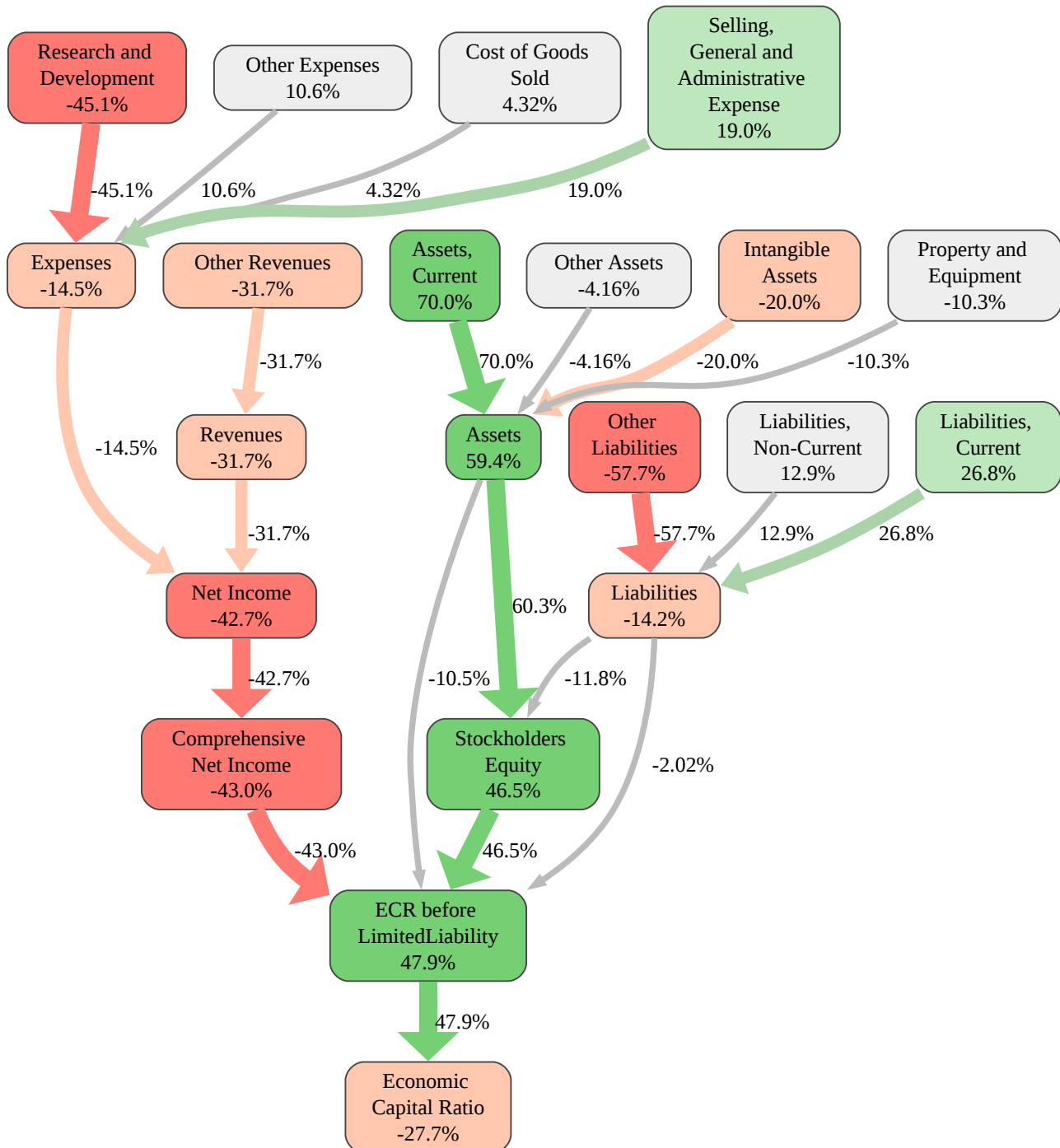




RealRate

PHARMACEUTICAL 2012

ANI Pharmaceuticals INC
Rank 122 of 196



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of ANI Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ANI Pharmaceuticals INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 70% points. The greatest weakness of ANI Pharmaceuticals INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 206%, being 28% points below the market average of 234%.

Input Variable	Value in 1000 USD
Assets, Current	58,026
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	7,228
Liabilities, Non-Current	0
Other Assets	3,492
Other Compr. Net Income	0
Other Expenses	880
Other Liabilities	17,337
Other Net Income	-15
Other Revenues	450
Property and Equipment	861
Research and Development	44,182
Selling, General and Administrative Expense	6,981

Output Variable	Value in 1000 USD
Assets	62,380
Liabilities	24,564
Expenses	52,044
Revenues	450
Stockholders Equity	37,815
Net Income	-51,609
Comprehensive Net Income	-51,609
BaseVar	69,727
ECR before Limited Liability	71%
Economic Capital Ratio	206%