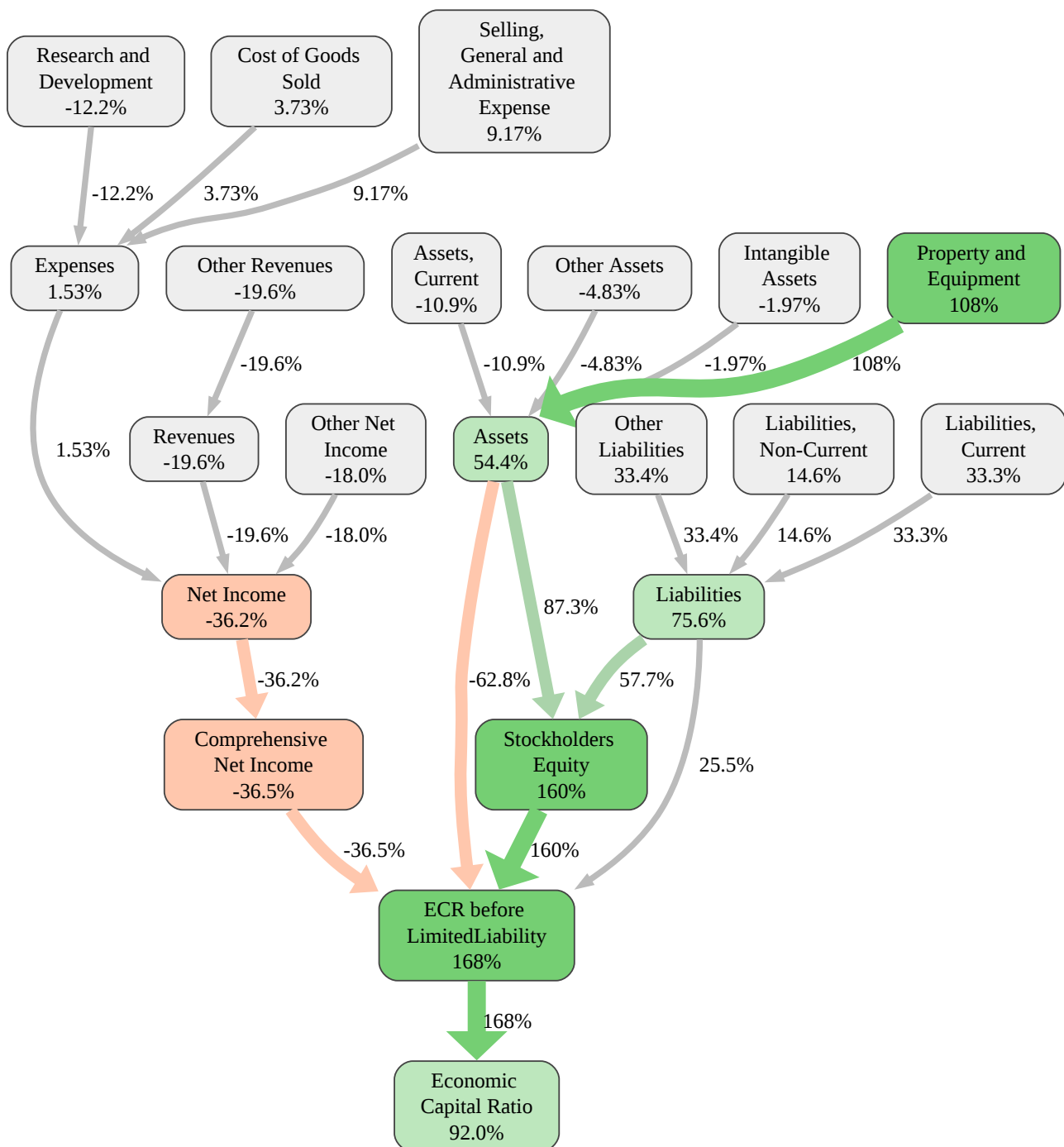




The relative strengths and weaknesses of Arena Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arena Pharmaceuticals INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 160% points. The greatest weakness of Arena Pharmaceuticals INC is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 326%, being 92% points above the market average of 234%.

Input Variable	Value in 1000 USD
Assets, Current	60,260
Cost of Goods Sold	0
Intangible Assets	11,032
Liabilities, Current	14,360
Liabilities, Non-Current	0
Other Assets	3,771
Other Compr. Net Income	0
Other Expenses	12,564
Other Liabilities	0
Other Net Income	-26,425
Other Revenues	12,719
Property and Equipment	82,066
Research and Development	58,706
Selling, General and Administrative Expense	24,248

Output Variable	Value in 1000 USD
Assets	157,129
Liabilities	14,360
Expenses	95,518
Revenues	12,719
Stockholders Equity	142,769
Net Income	-109,224
Comprehensive Net Income	-109,224
BaseVar	153,076
ECR before LimitedLiability	236%
Economic Capital Ratio	326%