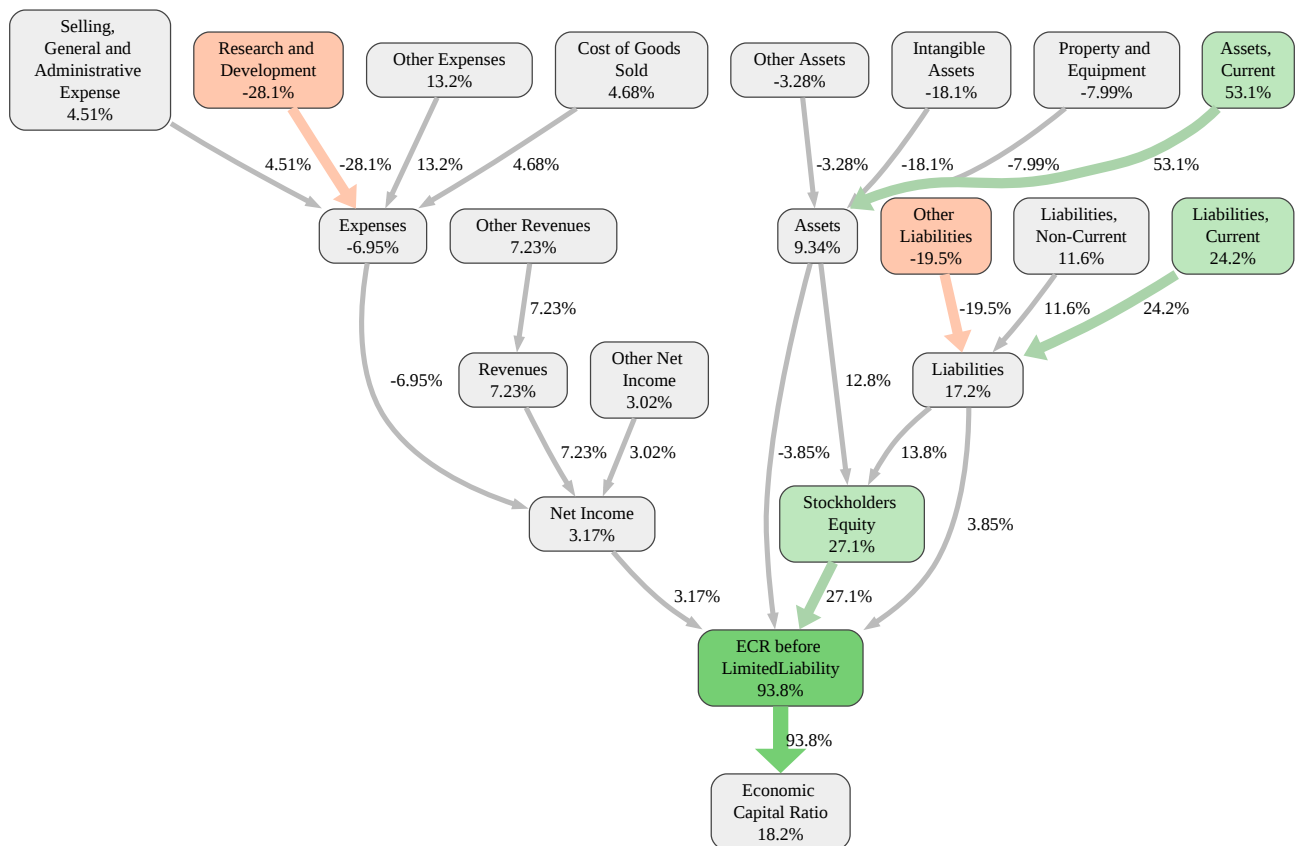




The relative strengths and weaknesses of Affymax INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Affymax INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 53% points. The greatest weakness of Affymax INC is the variable Research and Development, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 252%, being 18% points above the market average of 234%.

Input Variable	Value in 1000 USD
Assets, Current	107,620
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	19,766
Liabilities, Non-Current	1,526
Other Assets	8,362
Other Compr. Net Income	0
Other Expenses	145
Other Liabilities	21,706
Other Net Income	184
Other Revenues	47,720
Property and Equipment	3,013
Research and Development	76,308
Selling, General and Administrative Expense	32,818

Output Variable	Value in 1000 USD
Assets	118,995
Liabilities	42,998
Expenses	109,271
Revenues	47,720
Stockholders Equity	75,997
Net Income	-61,367
Comprehensive Net Income	-61,367
BaseVar	159,584
ECR before LimitedLiability	129%
Economic Capital Ratio	252%