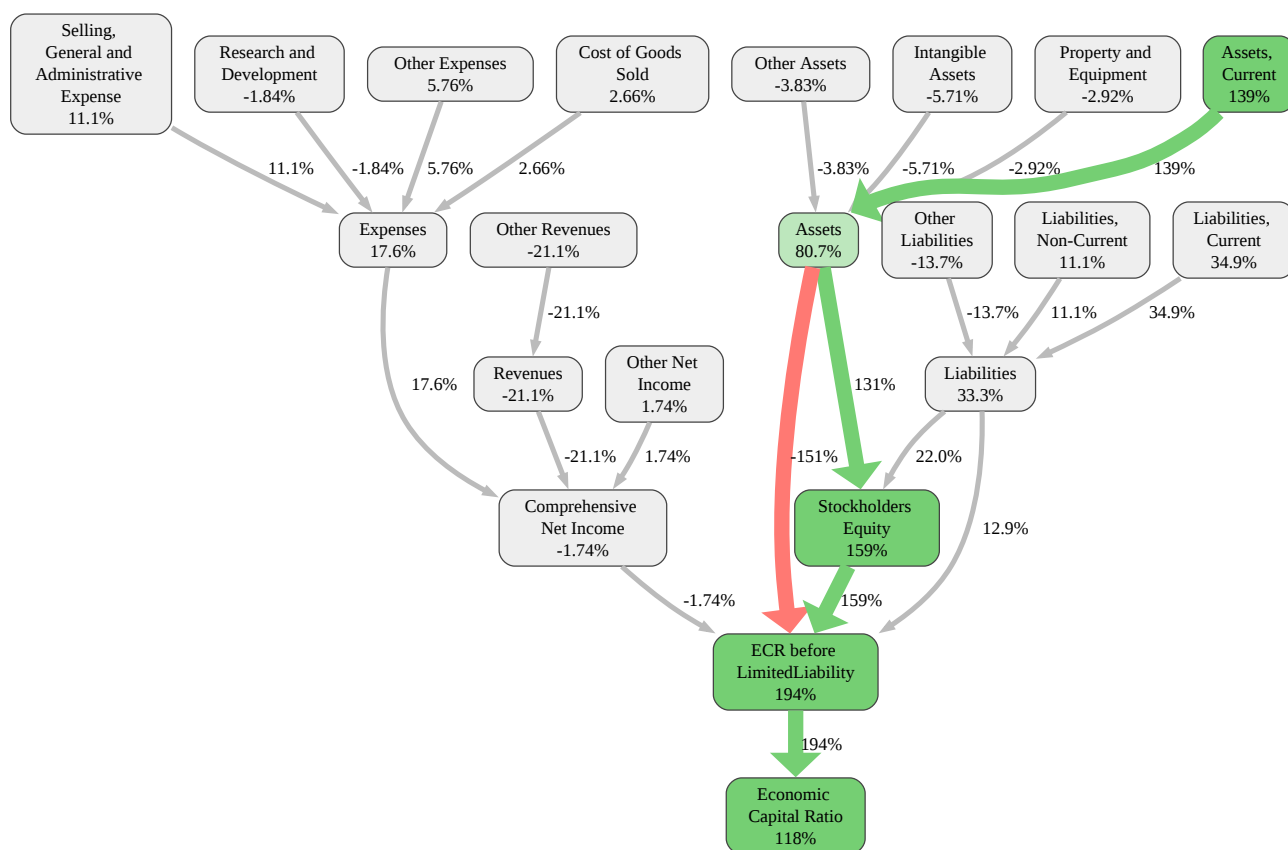




The relative strengths and weaknesses of Endocyte INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Endocyte INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 159% points. The greatest weakness of Endocyte INC is the variable Other Revenues, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 352%, being 118% points above the market average of 234%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	129,756	Assets	131,675
Cost of Goods Sold	0	Liabilities	18,303
Intangible Assets	0	Expenses	40,816
Liabilities, Current	5,470	Revenues	155
Liabilities, Non-Current	0	Stockholders Equity	113,372
Other Assets	811	Net Income	-40,532
Other Compr. Net Income	0	Comprehensive Net Income	-40,532
Other Expenses	1,988	BaseVar	95,539
Other Liabilities	12,833	ECR before LimitedLiability	276%
Other Net Income	129	Economic Capital Ratio	352%
Other Revenues	155		
Property and Equipment	1,108		
Research and Development	28,828		
Selling, General and Administrative Expense	10,000		