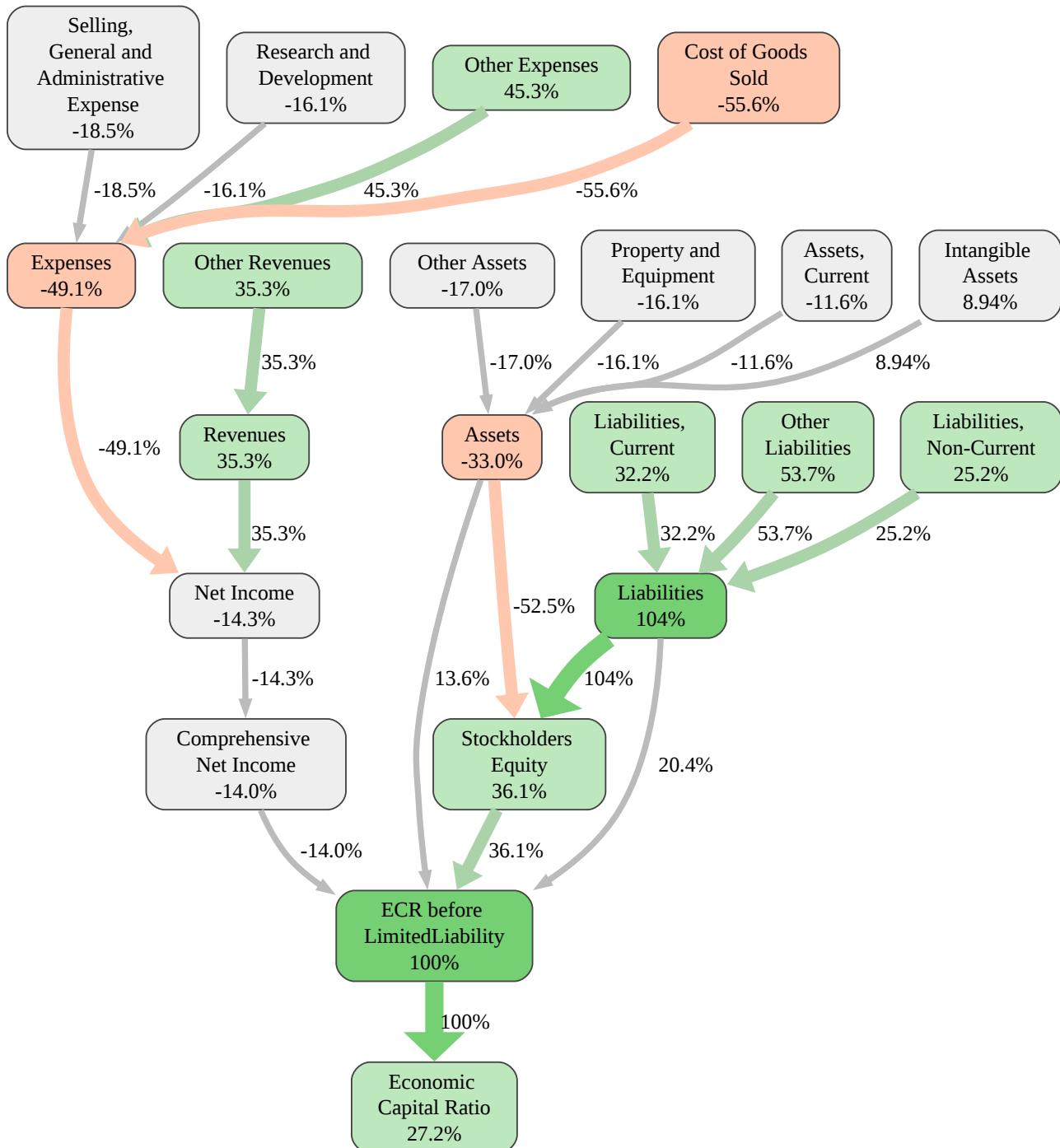




RealRate

PHARMACEUTICAL 2013

Soligenix INC
Rank 99 of 218



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The relative strengths and weaknesses of Soligenix INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Soligenix INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 104% points. The greatest weakness of Soligenix INC is the variable Cost of Goods Sold, reducing the Economic Capital Ratio by 56% points.

The company's Economic Capital Ratio, given in the ranking table, is 247%, being 27% points above the market average of 220%.

Input Variable	Value in 1000 USD
Assets, Current	3,836
Cost of Goods Sold	2,593
Intangible Assets	856
Liabilities, Current	1,154
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	-521
Other Liabilities	0
Other Net Income	6.2
Other Revenues	3,145
Property and Equipment	13
Research and Development	2,609
Selling, General and Administrative Expense	2,633

Output Variable	Value in 1000 USD
Assets	4,705
Liabilities	1,154
Expenses	7,314
Revenues	3,145
Stockholders Equity	3,551
Net Income	-4,163
Comprehensive Net Income	-4,163
BaseVar	8,162
ECR before LimitedLiability	122%
Economic Capital Ratio	247%