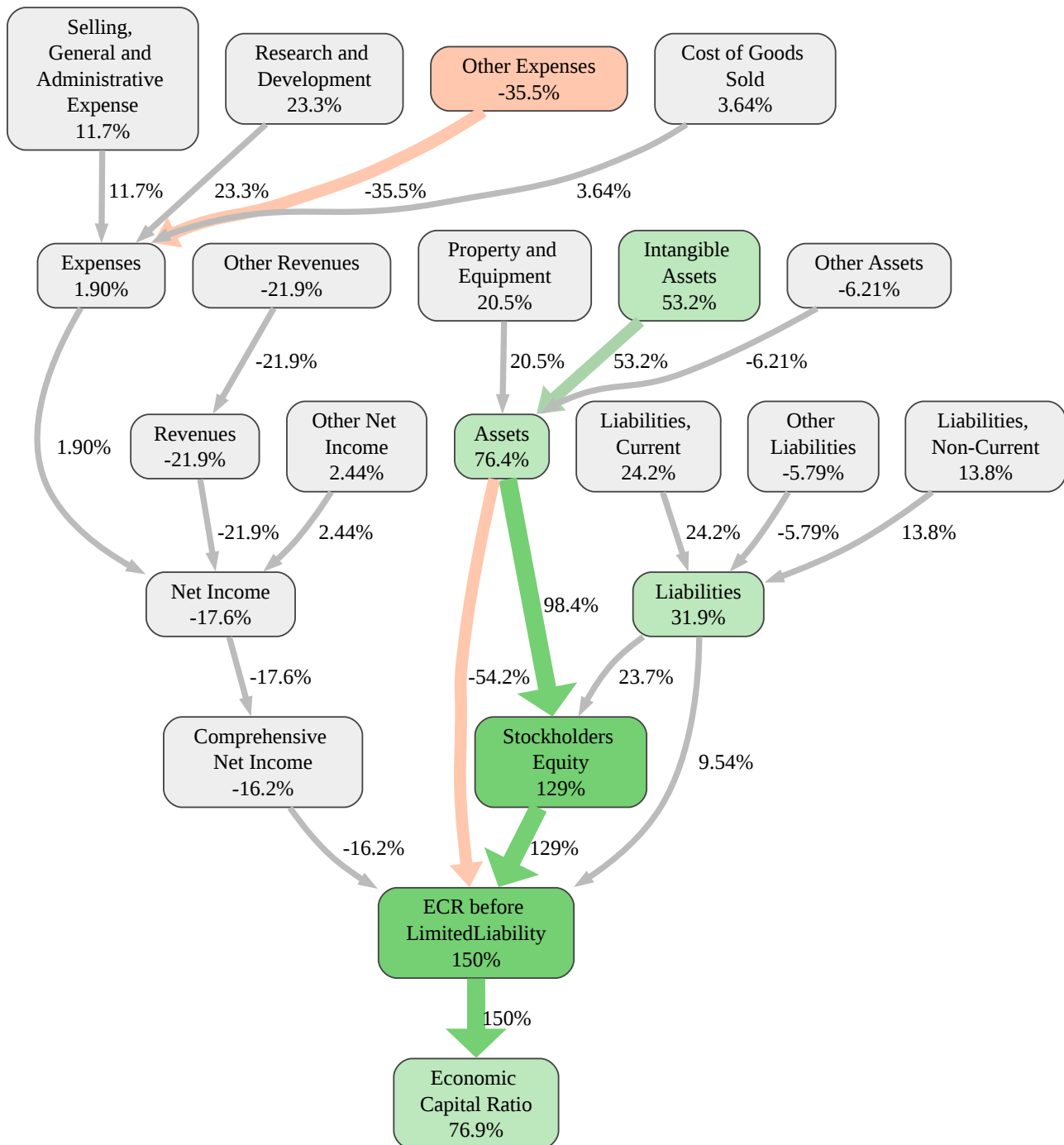




The relative strengths and weaknesses of Spring Pharmaceutical Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Spring Pharmaceutical Group INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 129% points. The greatest weakness of Spring Pharmaceutical Group INC is the variable Other Expenses, reducing the Economic Capital Ratio by 36% points.

The company's Economic Capital Ratio, given in the ranking table, is 297%, being 77% points above the market average of 220%.

Input Variable	Value in 1000 USD
Assets, Current	24,262
Cost of Goods Sold	0
Intangible Assets	18,864
Liabilities, Current	5,785
Liabilities, Non-Current	0
Other Assets	220
Other Compr. Net Income	1,300
Other Expenses	23,884
Other Liabilities	5,532
Other Net Income	305
Other Revenues	377
Property and Equipment	9,663
Research and Development	849
Selling, General and Administrative Expense	5,754

Output Variable	Value in 1000 USD
Assets	53,008
Liabilities	11,317
Expenses	30,486
Revenues	377
Stockholders Equity	41,691
Net Income	-29,804
Comprehensive Net Income	-29,154
BaseVar	48,396
ECR before LimitedLiability	192%
Economic Capital Ratio	297%