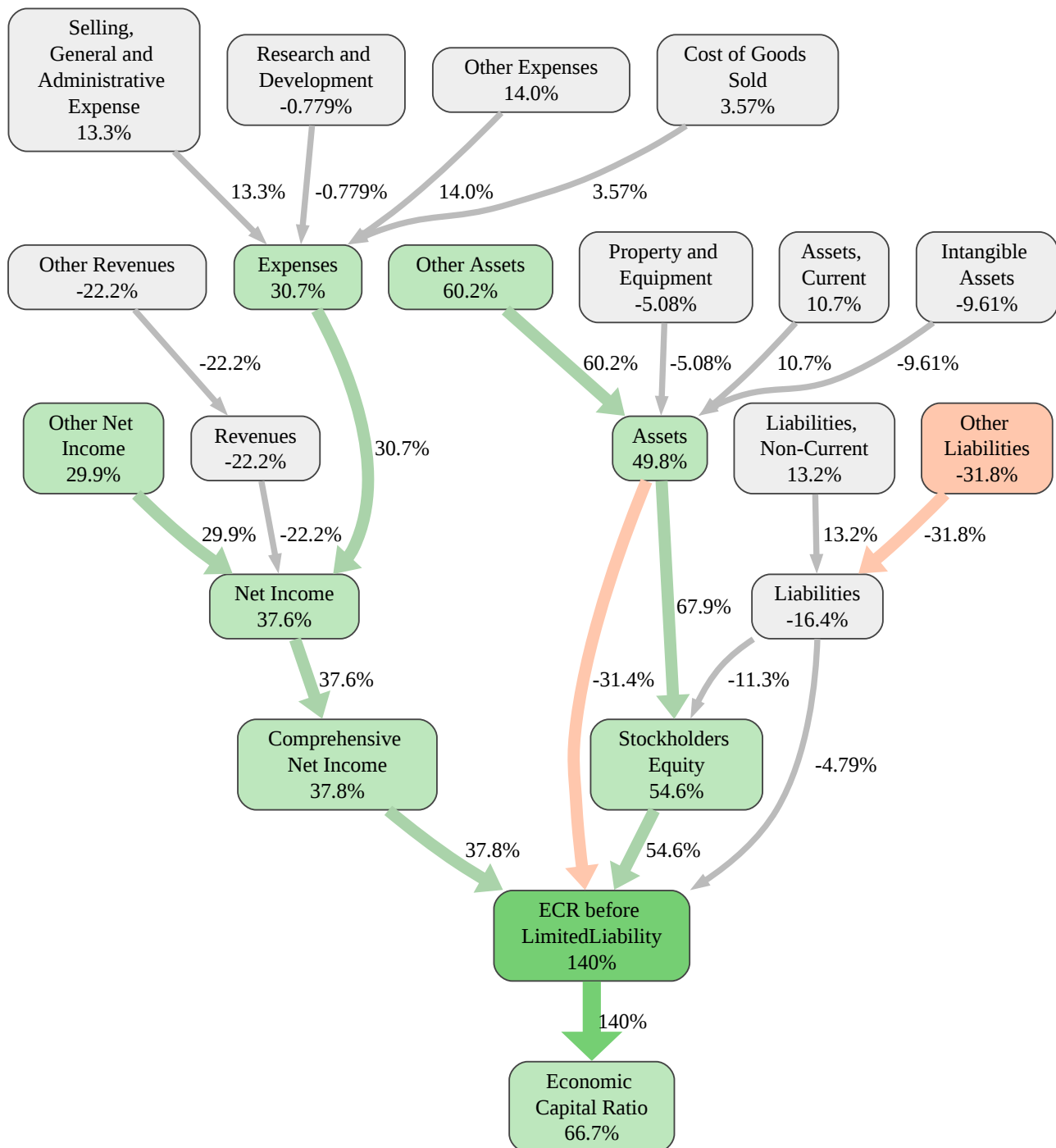




The relative strengths and weaknesses of Arqule INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arqule INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 60% points. The greatest weakness of Arqule INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 287%, being 67% points above the market average of 220%.

Input Variable	Value in 1000 USD
Assets, Current	79,615
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	26,647
Liabilities, Non-Current	0
Other Assets	52,586
Other Compr. Net Income	108
Other Expenses	26
Other Liabilities	26,517
Other Net Income	36,972
Other Revenues	0
Property and Equipment	1,992
Research and Development	33,966
Selling, General and Administrative Expense	13,852

Output Variable	Value in 1000 USD
Assets	134,193
Liabilities	53,164
Expenses	47,844
Revenues	0
Stockholders Equity	81,029
Net Income	-10,872
Comprehensive Net Income	-10,818
BaseVar	136,140
ECR before LimitedLiability	177%
Economic Capital Ratio	287%