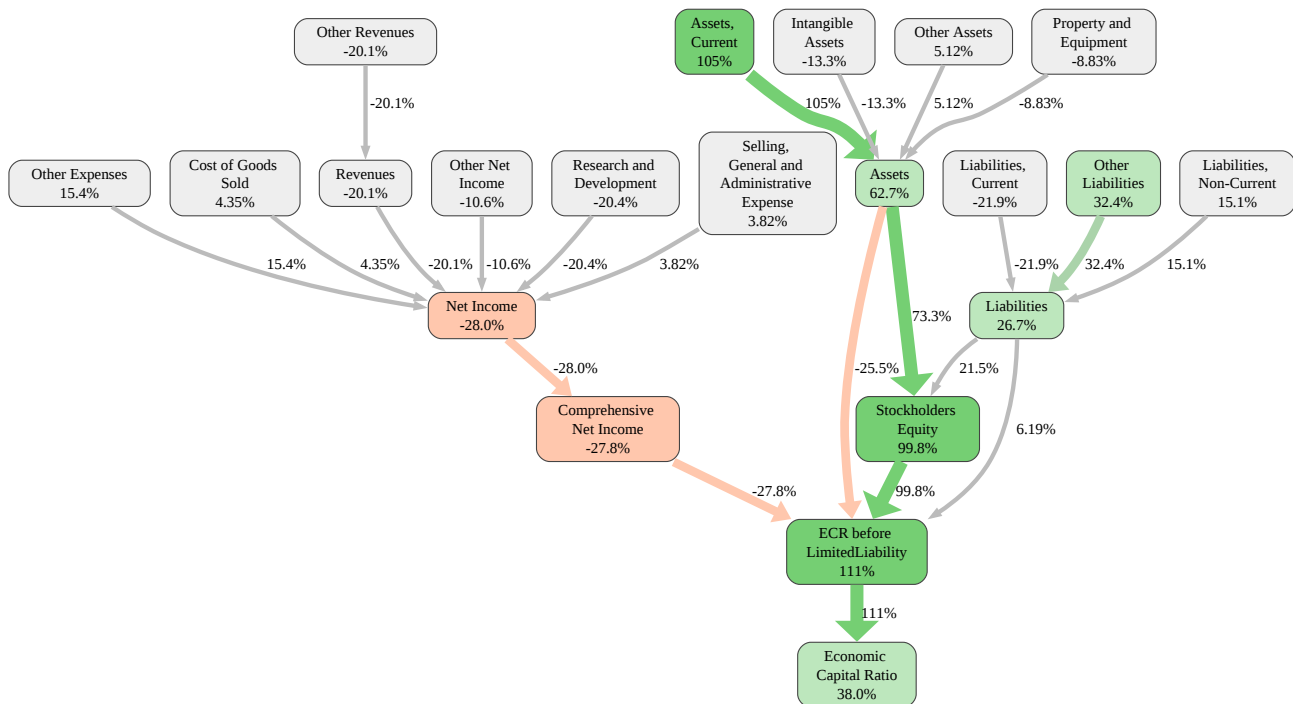




The relative strengths and weaknesses of ANI Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ANI Pharmaceuticals INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 105% points. The greatest weakness of ANI Pharmaceuticals INC is the variable Net Income, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 258%, being 38% points above the market average of 220%.

Input Variable	Value in 1000 USD
Assets, Current	35,173
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	10,594
Liabilities, Non-Current	0
Other Assets	3,430
Other Compr. Net Income	0
Other Expenses	580
Other Liabilities	0
Other Net Income	-4,320
Other Revenues	2,301
Property and Equipment	166
Research and Development	16,889
Selling, General and Administrative Expense	8,230

Output Variable	Value in 1000 USD
Assets	38,769
Liabilities	10,594
Expenses	25,699
Revenues	2,301
Stockholders Equity	28,176
Net Income	-27,718
Comprehensive Net Income	-27,718
BaseVar	40,841
ECR before LimitedLiability	137%
Economic Capital Ratio	258%