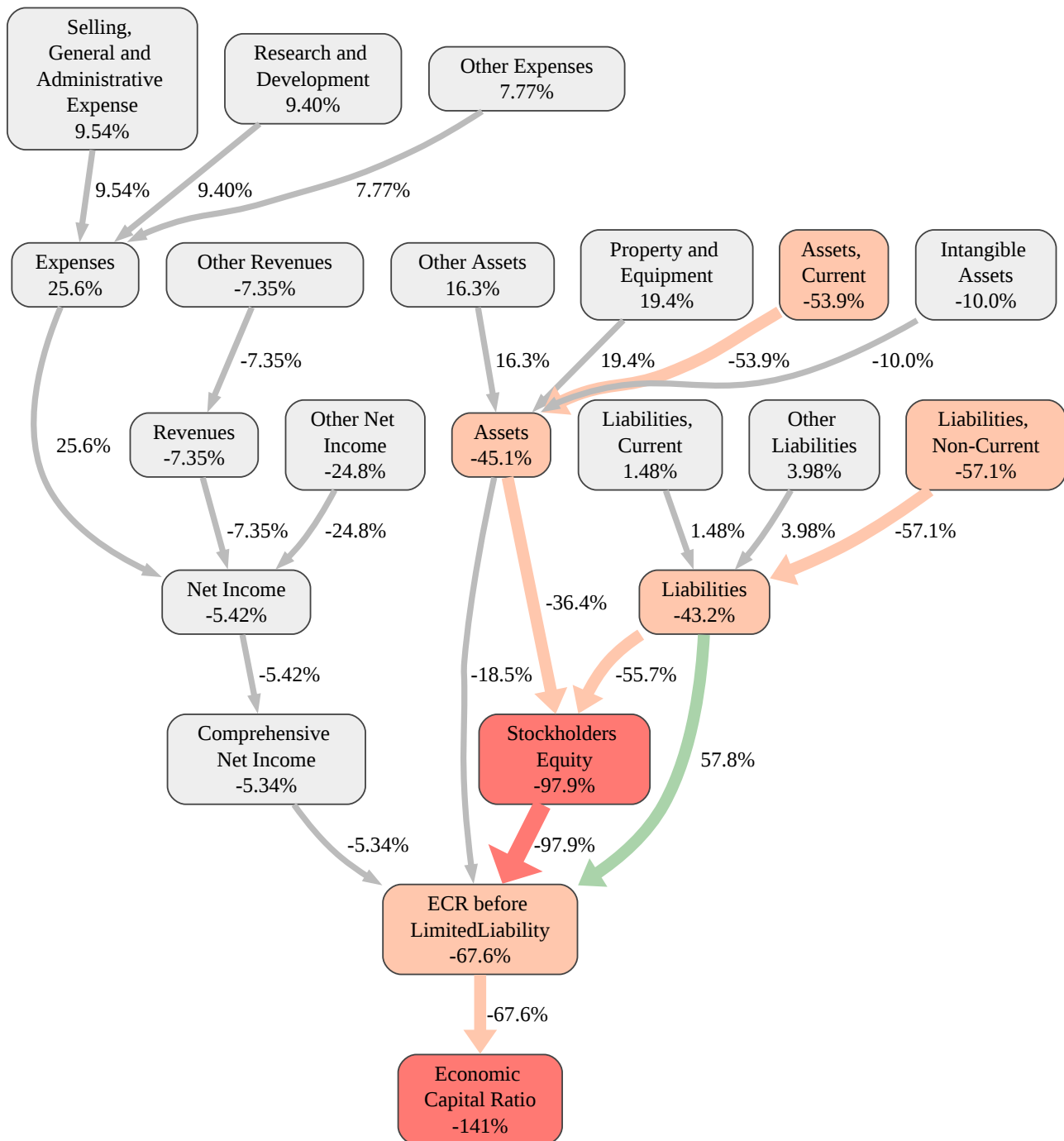




The relative strengths and weaknesses of Elite Pharmaceuticals INC NV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elite Pharmaceuticals INC NV compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 26% points. The greatest weakness of Elite Pharmaceuticals INC NV is the variable Stockholders Equity, reducing the Economic Capital Ratio by 98% points.

The company's Economic Capital Ratio, given in the ranking table, is 79%, being 141% points below the market average of 220%.

Input Variable	Value in 1000 USD
Assets, Current	1,498
Cost of Goods Sold	1,014
Intangible Assets	643
Liabilities, Current	4,549
Liabilities, Non-Current	20,746
Other Assets	3,886
Other Compr. Net Income	0
Other Expenses	-253
Other Liabilities	0
Other Net Income	-13,576
Other Revenues	2,424
Property and Equipment	4,285
Research and Development	1,736
Selling, General and Administrative Expense	1,410

Output Variable	Value in 1000 USD
Assets	10,312
Liabilities	25,295
Expenses	3,906
Revenues	2,424
Stockholders Equity	-14,984
Net Income	-15,058
Comprehensive Net Income	-15,058
BaseVar	27,757
ECR before Limited Liability	-268%
Economic Capital Ratio	79%