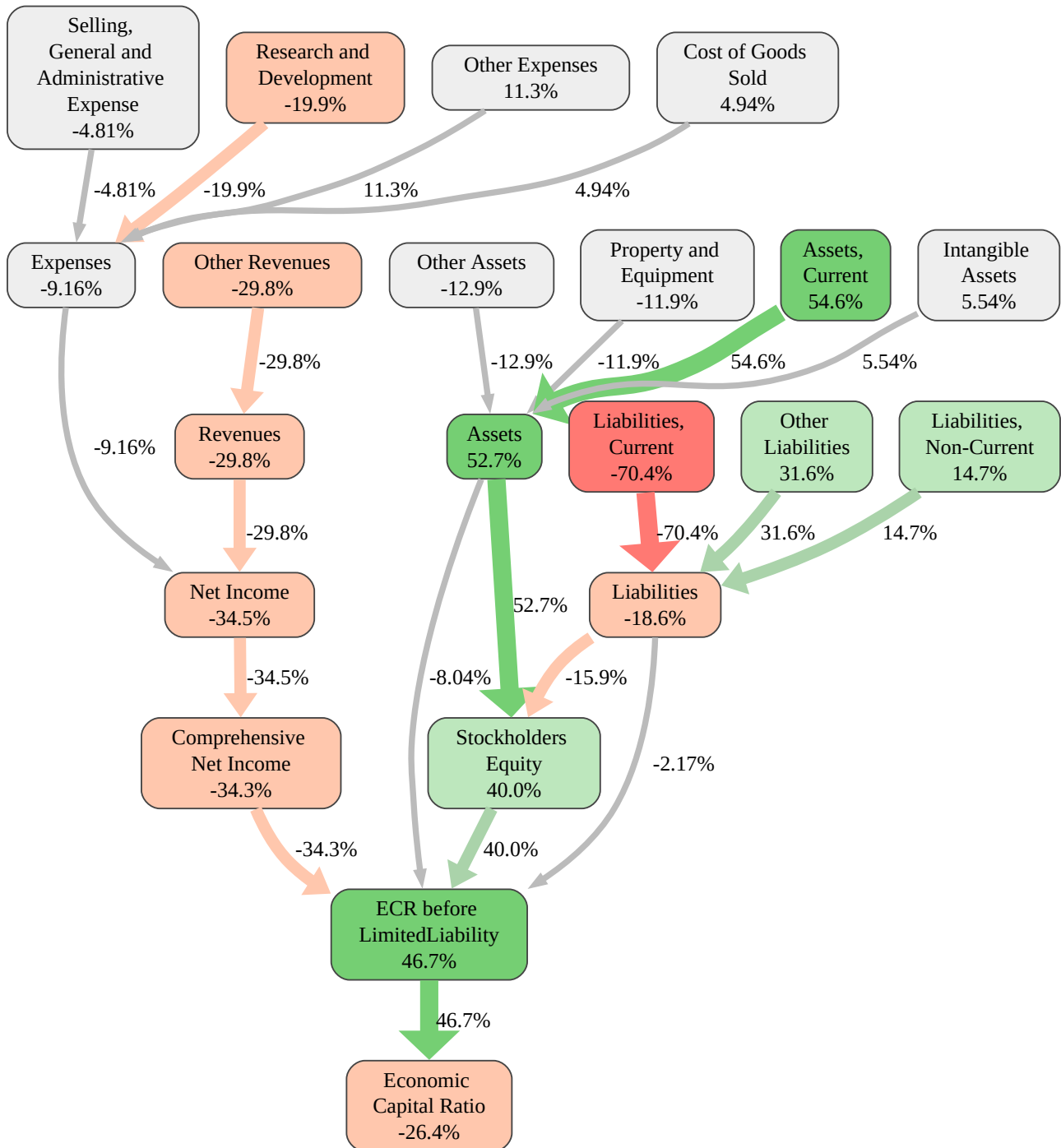




The relative strengths and weaknesses of Horizon Pharmaceutical LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Horizon Pharmaceutical LLC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Horizon Pharmaceutical LLC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 194%, being 26% points below the market average of 220%.

Input Variable	Value in 1000 USD
Assets, Current	42,167
Cost of Goods Sold	0
Intangible Assets	5,480
Liabilities, Current	21,541
Liabilities, Non-Current	0
Other Assets	239
Other Compr. Net Income	-50
Other Expenses	3,176
Other Liabilities	13
Other Net Income	698
Other Revenues	0
Property and Equipment	403
Research and Development	21,443
Selling, General and Administrative Expense	14,723

Output Variable	Value in 1000 USD
Assets	48,289
Liabilities	21,554
Expenses	39,342
Revenues	0
Stockholders Equity	26,735
Net Income	-38,644
Comprehensive Net Income	-38,669
BaseVar	54,966
ECR before LimitedLiability	56%
Economic Capital Ratio	194%