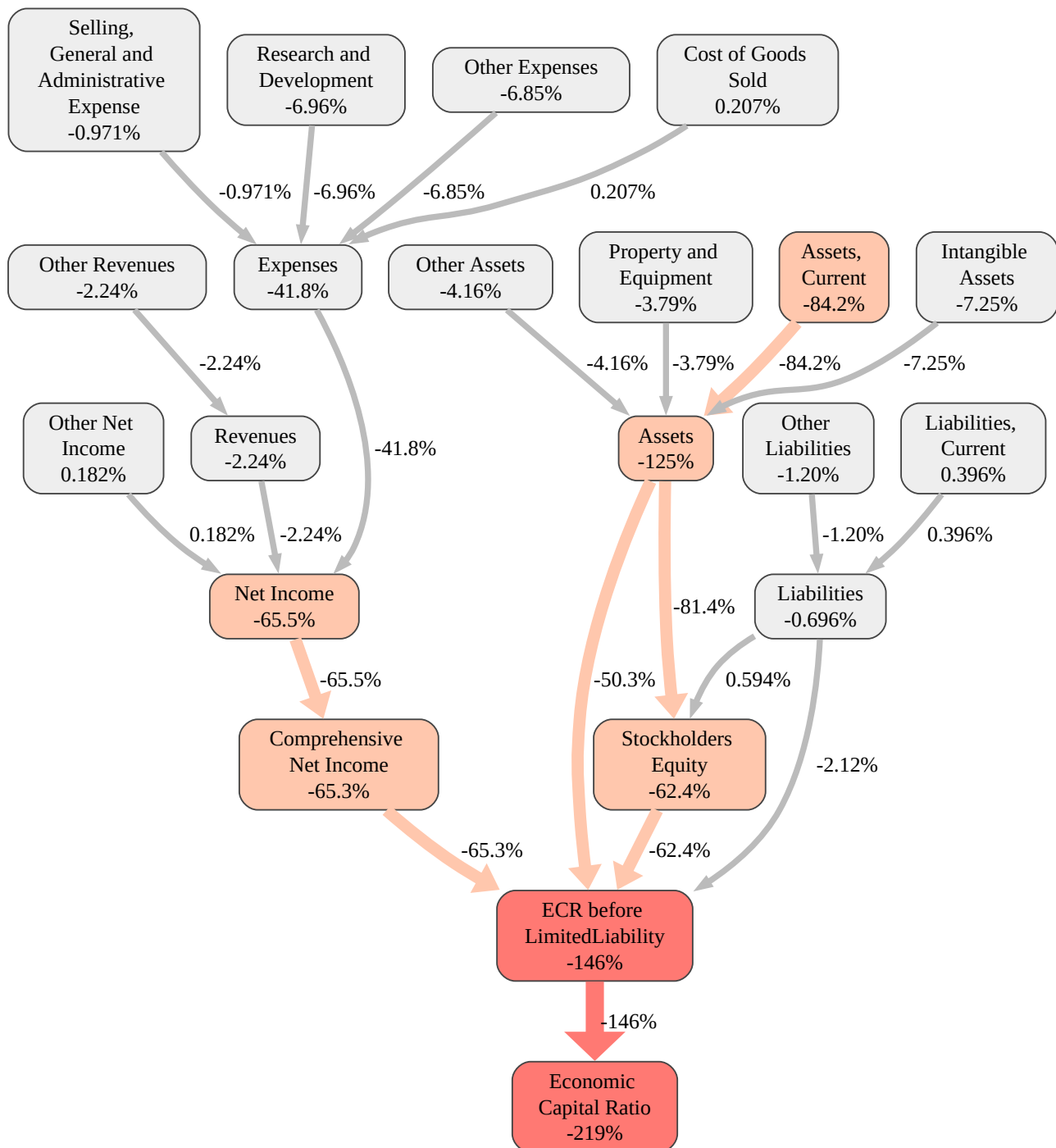




The relative strengths and weaknesses of Northwest Biotherapeutics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northwest Biotherapeutics INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 0.40% points. The greatest weakness of Northwest Biotherapeutics INC is the variable Assets, reducing the Economic Capital Ratio by 125% points.

The company's Economic Capital Ratio, given in the ranking table, is 1.1%, being 219% points below the market average of 220%.

Input Variable	Value in 1000 USD
Assets, Current	7,458
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	10,744
Liabilities, Non-Current	1,882
Other Assets	17
Other Compr. Net Income	0
Other Expenses	24,110
Other Liabilities	0
Other Net Income	601
Other Revenues	772
Property and Equipment	95
Research and Development	28,908
Selling, General and Administrative Expense	15,675

Output Variable	Value in 1000 USD
Assets	7,570
Liabilities	12,626
Expenses	68,693
Revenues	772
Stockholders Equity	-5,056
Net Income	-67,320
Comprehensive Net Income	-67,320
BaseVar	45,131
ECR before LimitedLiability	-776%
Economic Capital Ratio	1.1%