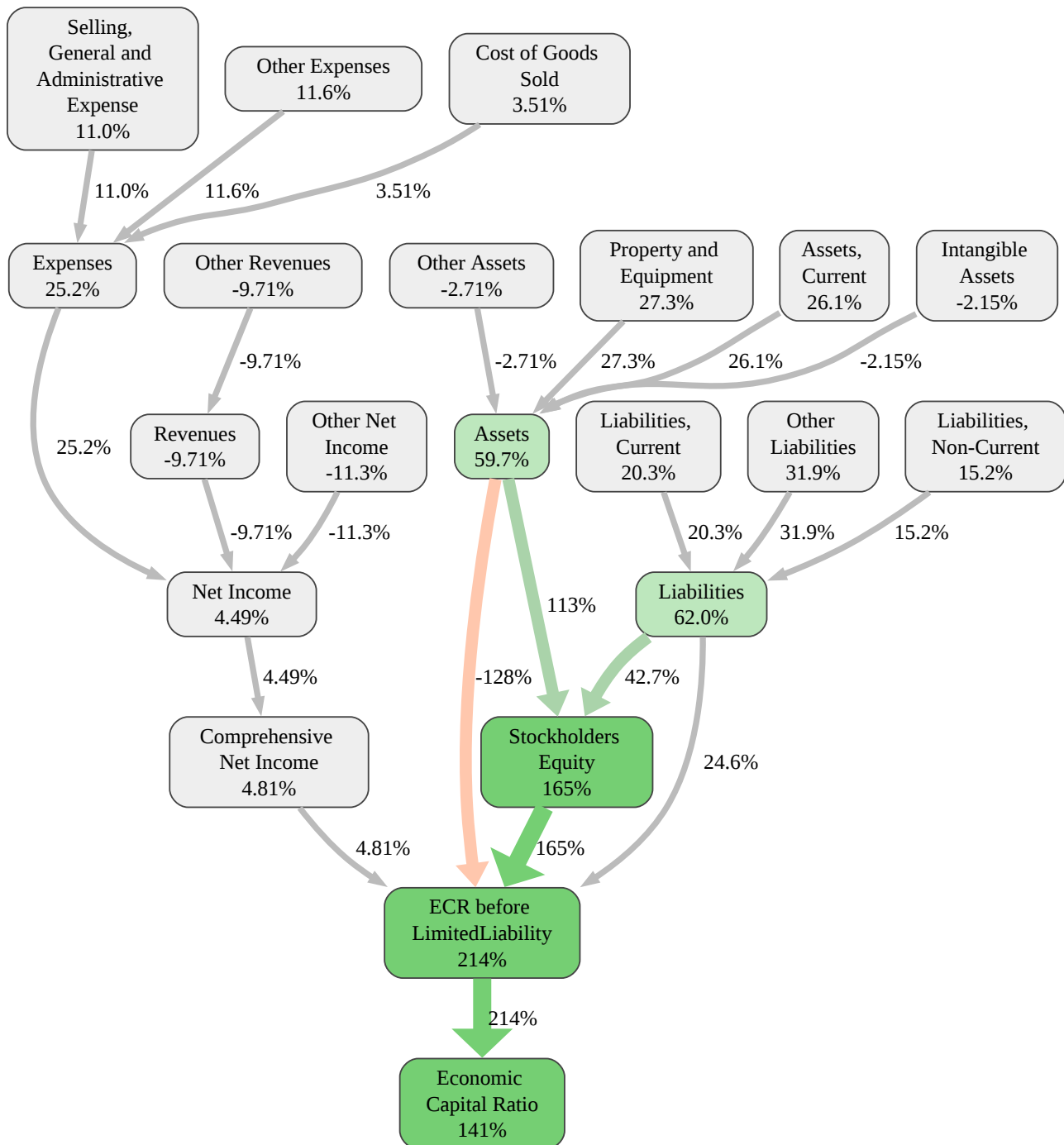




The relative strengths and weaknesses of Arena Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arena Pharmaceuticals INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 165% points. The greatest weakness of Arena Pharmaceuticals INC is the variable Other Net Income, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 361%, being 141% points above the market average of 220%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	171,159	Assets	261,206
Cost of Goods Sold	0	Liabilities	29,914
Intangible Assets	10,611	Expenses	84,700
Liabilities, Current	29,914	Revenues	27,587
Liabilities, Non-Current	0	Stockholders Equity	231,292
Other Assets	4,019	Net Income	-85,477
Other Compr. Net Income	746	Comprehensive Net Income	-85,104
Other Expenses	4,362	BaseVar	216,258
Other Liabilities	0	ECR before LimitedLiability	288%
Other Net Income	-28,364	Economic Capital Ratio	361%
Other Revenues	27,587		
Property and Equipment	75,417		
Research and Development	54,112		
Selling, General and Administrative Expense	26,226		