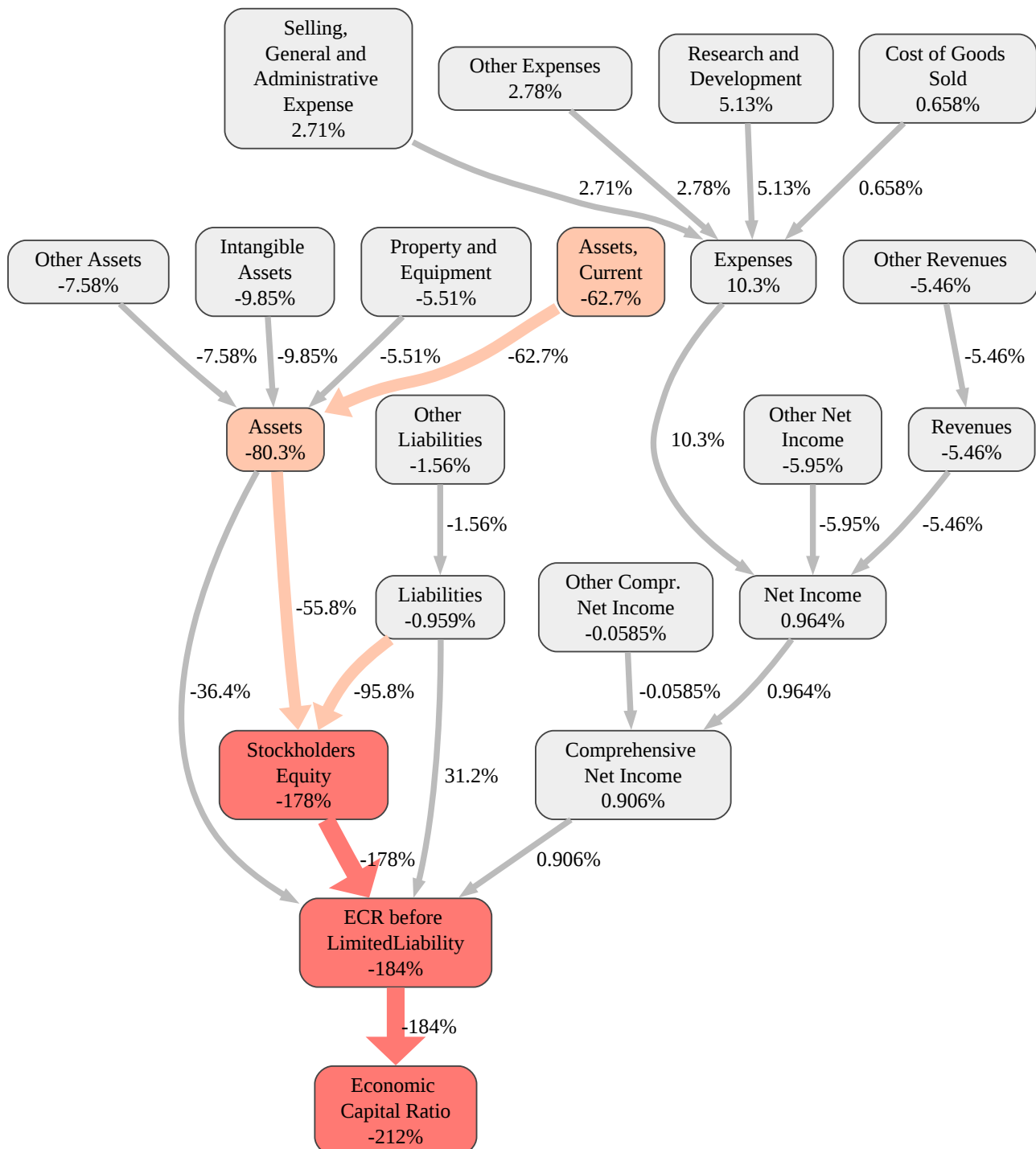




The relative strengths and weaknesses of Emisphere Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Emisphere Technologies INC compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 10% points. The greatest weakness of Emisphere Technologies INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 178% points.

The company's Economic Capital Ratio, given in the ranking table, is 31%, being 212% points below the market average of 243%.

Input Variable	Value in 1000 USD
Assets, Current	4,905
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	6,303
Liabilities, Non-Current	0
Other Assets	34
Other Compr. Net Income	0
Other Expenses	47
Other Liabilities	85,477
Other Net Income	-13,307
Other Revenues	0
Property and Equipment	40
Research and Development	836
Selling, General and Administrative Expense	6,749

Output Variable	Value in 1000 USD
Assets	4,979
Liabilities	91,780
Expenses	7,632
Revenues	0
Stockholders Equity	-86,801
Net Income	-20,939
Comprehensive Net Income	-20,939
BaseVar	58,849
ECR before Limited Liability	-434%
Economic Capital Ratio	31%