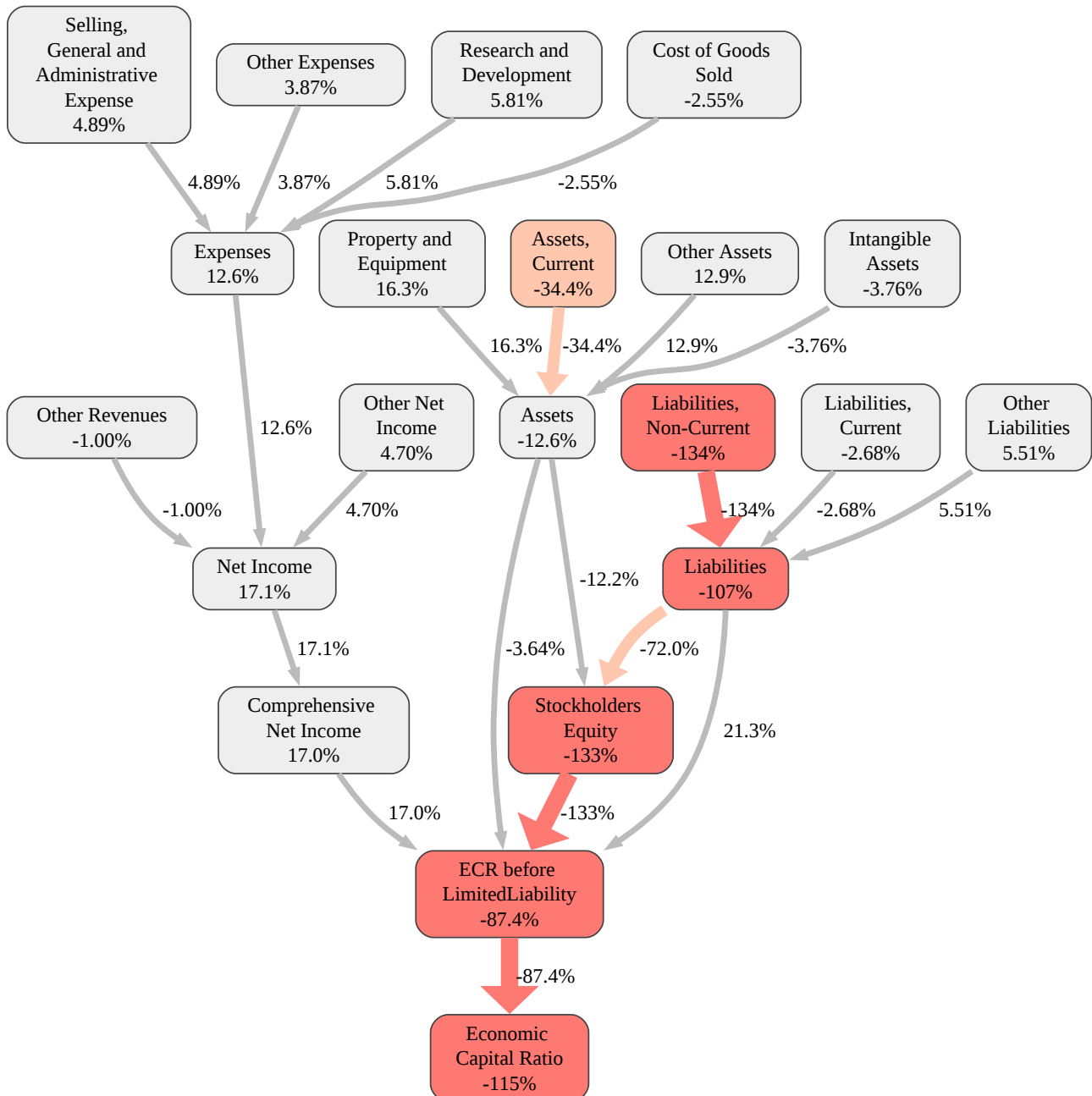




The relative strengths and weaknesses of Elite Pharmaceuticals INC NV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elite Pharmaceuticals INC NV compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 17% points. The greatest weakness of Elite Pharmaceuticals INC NV is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 134% points.

The company's Economic Capital Ratio, given in the ranking table, is 127%, being 115% points below the market average of 243%.

Input Variable	Value in 1000 USD
Assets, Current	2,543
Cost of Goods Sold	2,315
Intangible Assets	694
Liabilities, Current	5,357
Liabilities, Non-Current	14,441
Other Assets	3,858
Other Compr. Net Income	0
Other Expenses	-191
Other Liabilities	0
Other Net Income	2,697
Other Revenues	3,404
Property and Equipment	4,029
Research and Development	975
Selling, General and Administrative Expense	1,513

Output Variable	Value in 1000 USD
Assets	11,125
Liabilities	19,799
Expenses	4,613
Revenues	3,404
Stockholders Equity	-8,673
Net Income	1,488
Comprehensive Net Income	1,488
BaseVar	20,819
ECR before Limited Liability	-113%
Economic Capital Ratio	127%