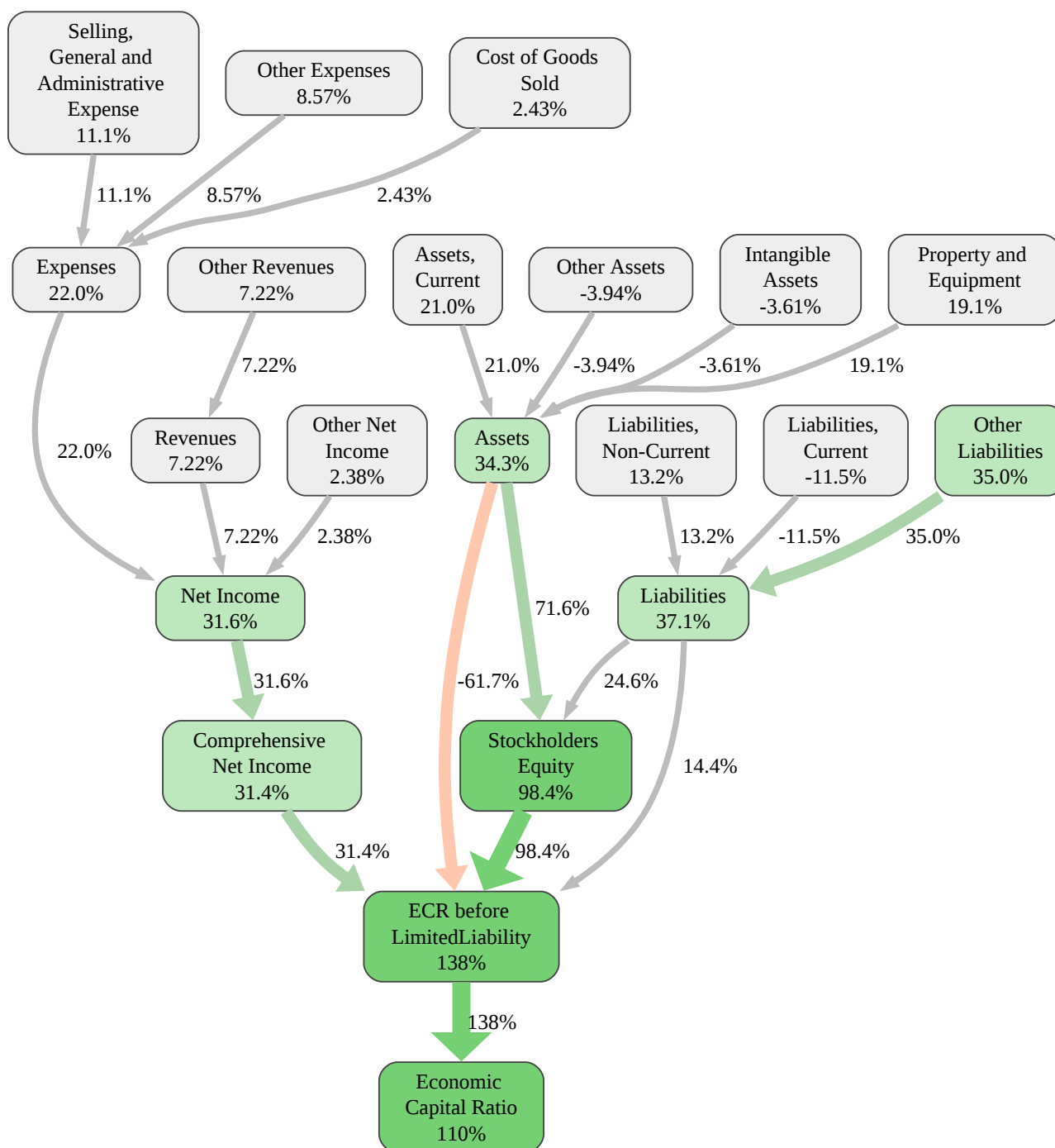




The relative strengths and weaknesses of Arena Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arena Pharmaceuticals INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 98% points. The greatest weakness of Arena Pharmaceuticals INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 353%, being 110% points above the market average of 243%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	248,810	Assets	339,807
Cost of Goods Sold	0	Liabilities	70,744
Intangible Assets	10,182	Expenses	104,329
Liabilities, Current	70,744	Revenues	81,394
Liabilities, Non-Current	0	Stockholders Equity	269,063
Other Assets	3,427	Net Income	-19,435
Other Compr. Net Income	239	Comprehensive Net Income	-19,316
Other Expenses	6,180	BaseVar	300,006
Other Liabilities	0	ECR before LimitedLiability	276%
Other Net Income	3,500	Economic Capital Ratio	353%
Other Revenues	81,394		
Property and Equipment	77,388		
Research and Development	66,468		
Selling, General and Administrative Expense	31,681		