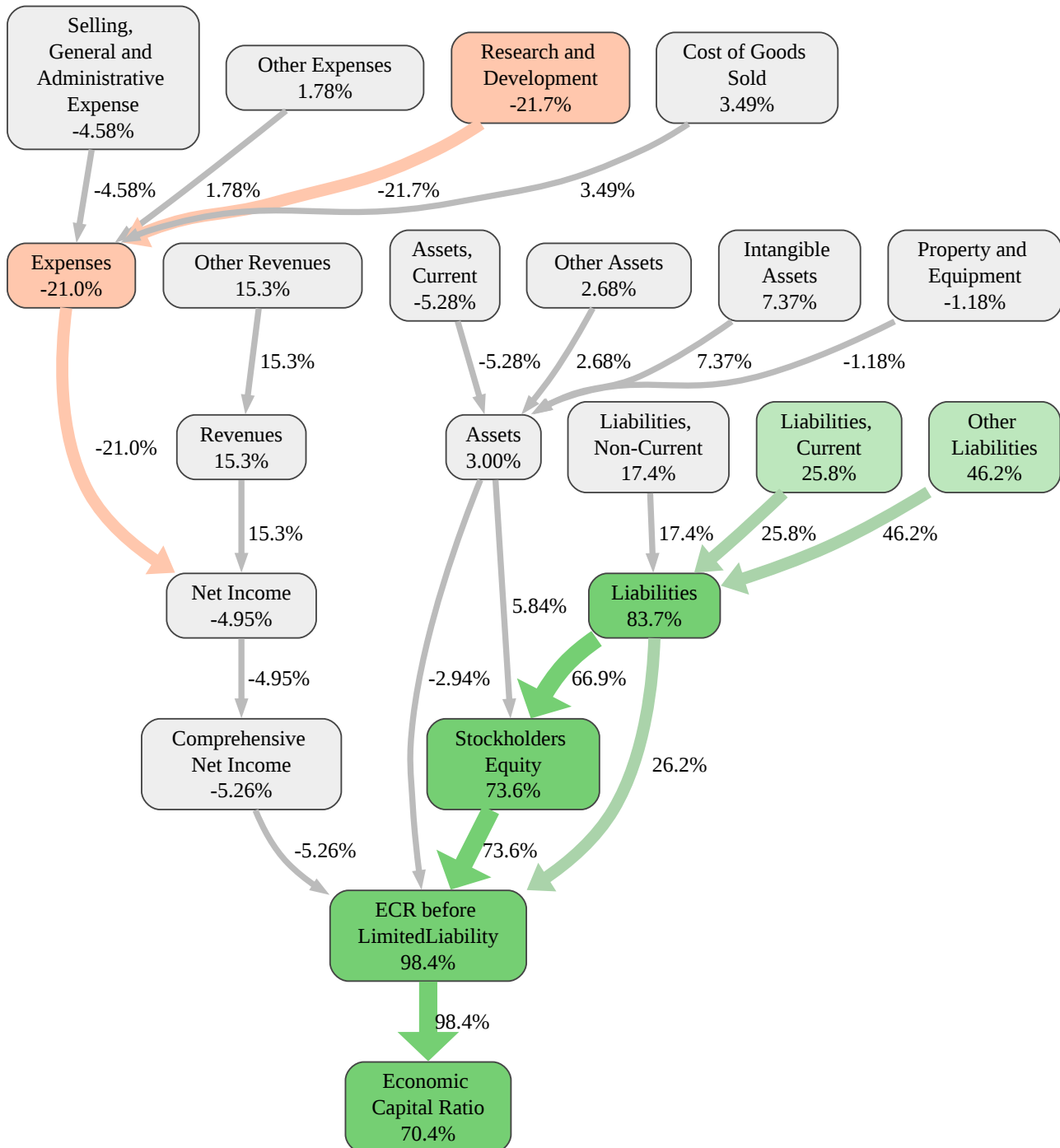




The relative strengths and weaknesses of Durect CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Durect CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 84% points. The greatest weakness of Durect CORP is the variable Research and Development, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 313%, being 70% points above the market average of 243%.

Input Variable	Value in 1000 USD
Assets, Current	28,328
Cost of Goods Sold	0
Intangible Assets	6,417
Liabilities, Current	7,185
Liabilities, Non-Current	0
Other Assets	4,090
Other Compr. Net Income	-5.0
Other Expenses	4,837
Other Liabilities	0
Other Net Income	-290
Other Revenues	15,326
Property and Equipment	1,985
Research and Development	18,945
Selling, General and Administrative Expense	12,706

Output Variable	Value in 1000 USD
Assets	40,820
Liabilities	7,185
Expenses	36,488
Revenues	15,326
Stockholders Equity	33,635
Net Income	-21,452
Comprehensive Net Income	-21,454
BaseVar	50,057
ECR before LimitedLiability	216%
Economic Capital Ratio	313%