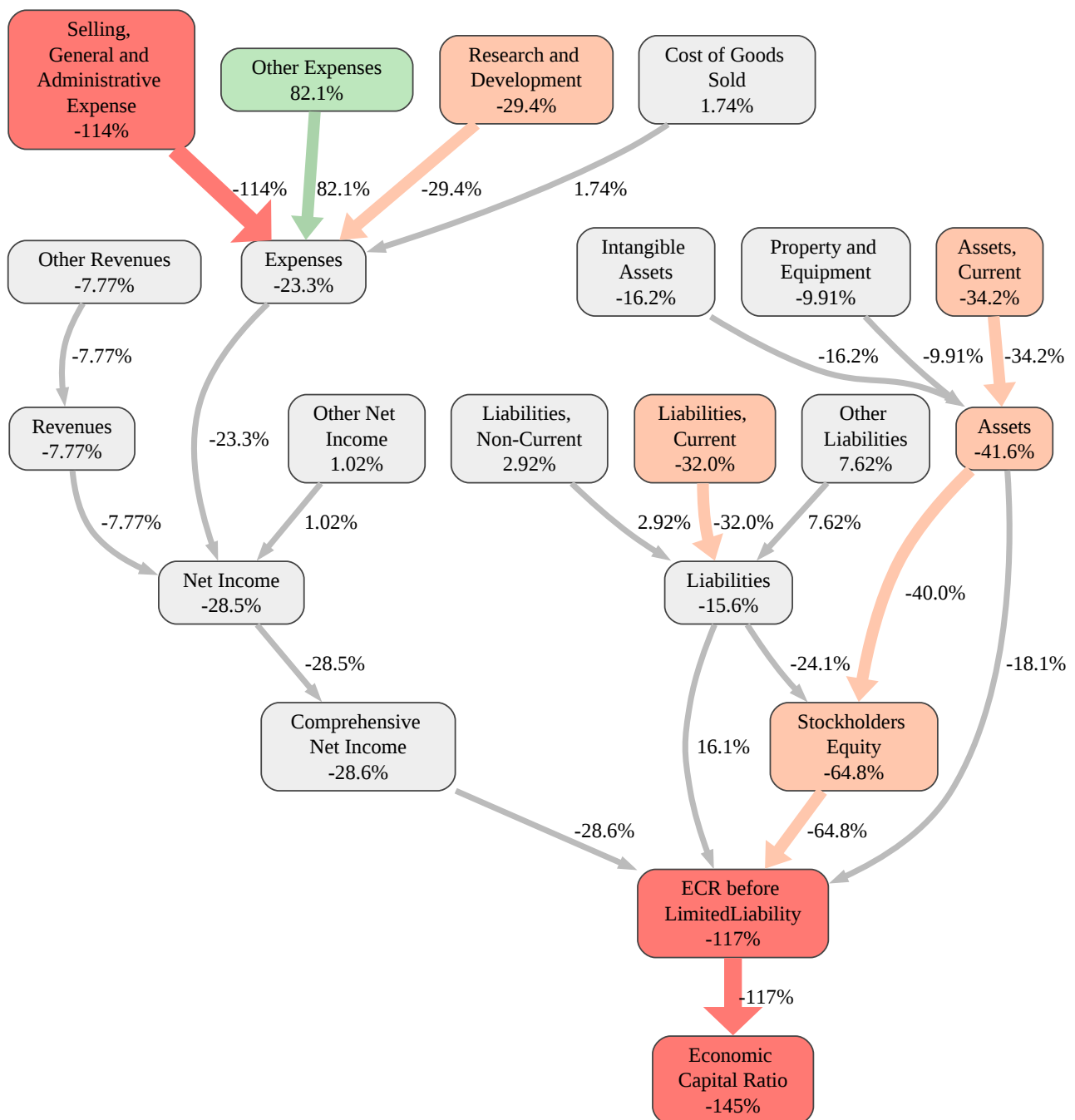




The relative strengths and weaknesses of Affymax INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Affymax INC compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 82% points. The greatest weakness of Affymax INC is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 114% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 145% points below the market average of 243%.

Input Variable	Value in 1000 USD
Assets, Current	6,322
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	8,871
Liabilities, Non-Current	0
Other Assets	1,121
Other Compr. Net Income	2.0
Other Expenses	-23,564
Other Liabilities	0
Other Net Income	29
Other Revenues	1,369
Property and Equipment	0
Research and Development	11,857
Selling, General and Administrative Expense	27,529

Output Variable	Value in 1000 USD
Assets	7,443
Liabilities	8,871
Expenses	15,822
Revenues	1,369
Stockholders Equity	-1,428
Net Income	-14,424
Comprehensive Net Income	-14,423
BaseVar	16,768
ECR before LimitedLiability	-215%
Economic Capital Ratio	97%