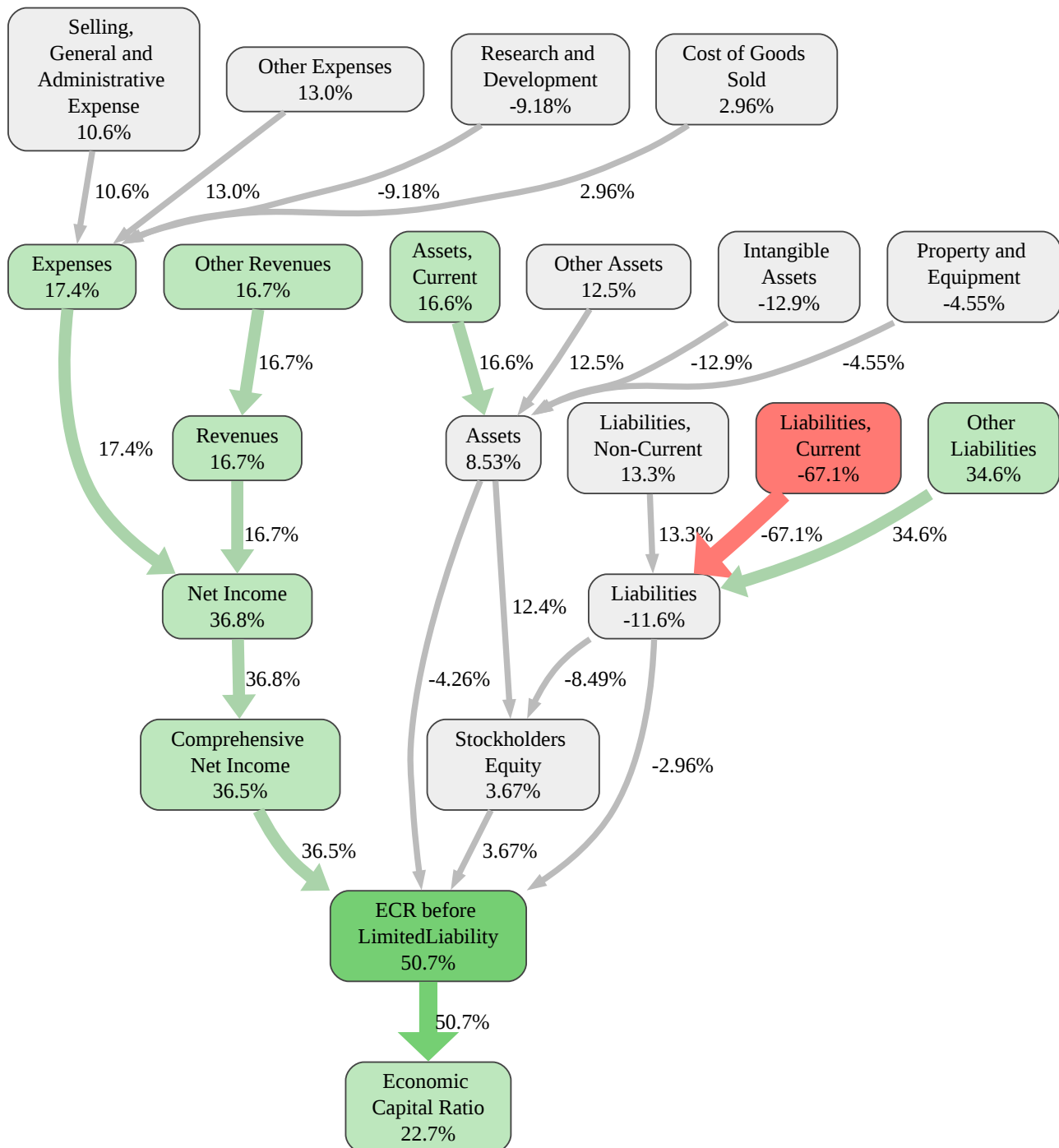




The relative strengths and weaknesses of Endocyte INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Endocyte INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 37% points. The greatest weakness of Endocyte INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 67% points.

The company's Economic Capital Ratio, given in the ranking table, is 266%, being 23% points above the market average of 243%.

Input Variable	Value in 1000 USD
Assets, Current	133,332
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	73,663
Liabilities, Non-Current	33
Other Assets	25,687
Other Compr. Net Income	-16
Other Expenses	2.5
Other Liabilities	932
Other Net Income	312
Other Revenues	64,871
Property and Equipment	3,839
Research and Development	57,899
Selling, General and Administrative Expense	25,314

Output Variable	Value in 1000 USD
Assets	162,858
Liabilities	74,629
Expenses	83,215
Revenues	64,871
Stockholders Equity	88,229
Net Income	-18,032
Comprehensive Net Income	-18,040
BaseVar	192,950
ECR before LimitedLiability	147%
Economic Capital Ratio	266%