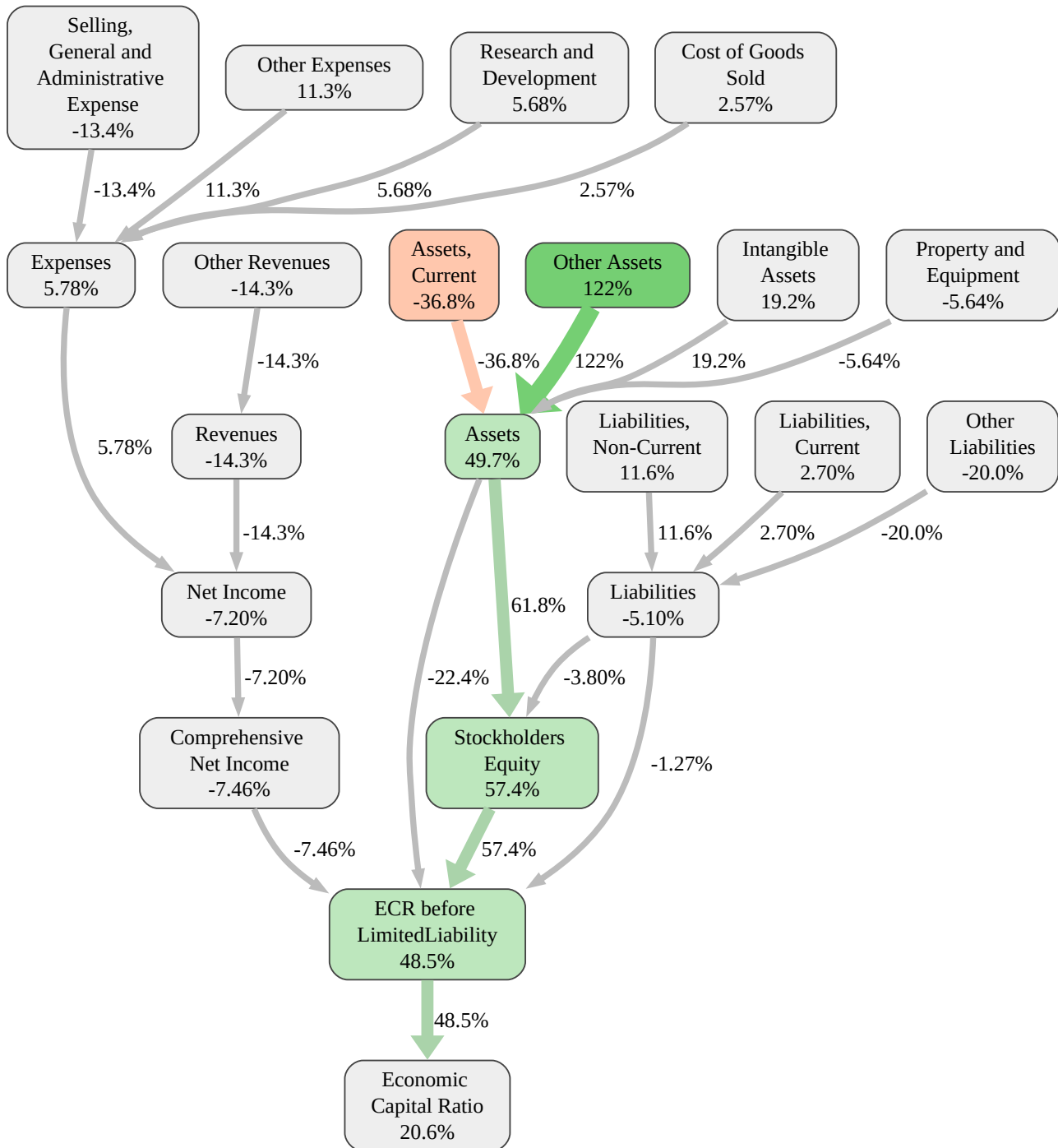




The relative strengths and weaknesses of Xenetic Biosciences Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Xenetic Biosciences Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 122% points. The greatest weakness of Xenetic Biosciences Inc is the variable Assets, Current, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 263%, being 21% points above the market average of 243%.

Input Variable	Value in 1000 USD
Assets, Current	5,330
Cost of Goods Sold	0
Intangible Assets	3,665
Liabilities, Current	3,590
Liabilities, Non-Current	0
Other Assets	10,318
Other Compr. Net Income	-15
Other Expenses	0
Other Liabilities	3,258
Other Net Income	34
Other Revenues	1,000
Property and Equipment	153
Research and Development	3,060
Selling, General and Administrative Expense	6,553

Output Variable	Value in 1000 USD
Assets	19,466
Liabilities	6,848
Expenses	9,613
Revenues	1,000
Stockholders Equity	12,618
Net Income	-8,579
Comprehensive Net Income	-8,587
BaseVar	18,488
ECR before Limited Liability	144%
Economic Capital Ratio	263%