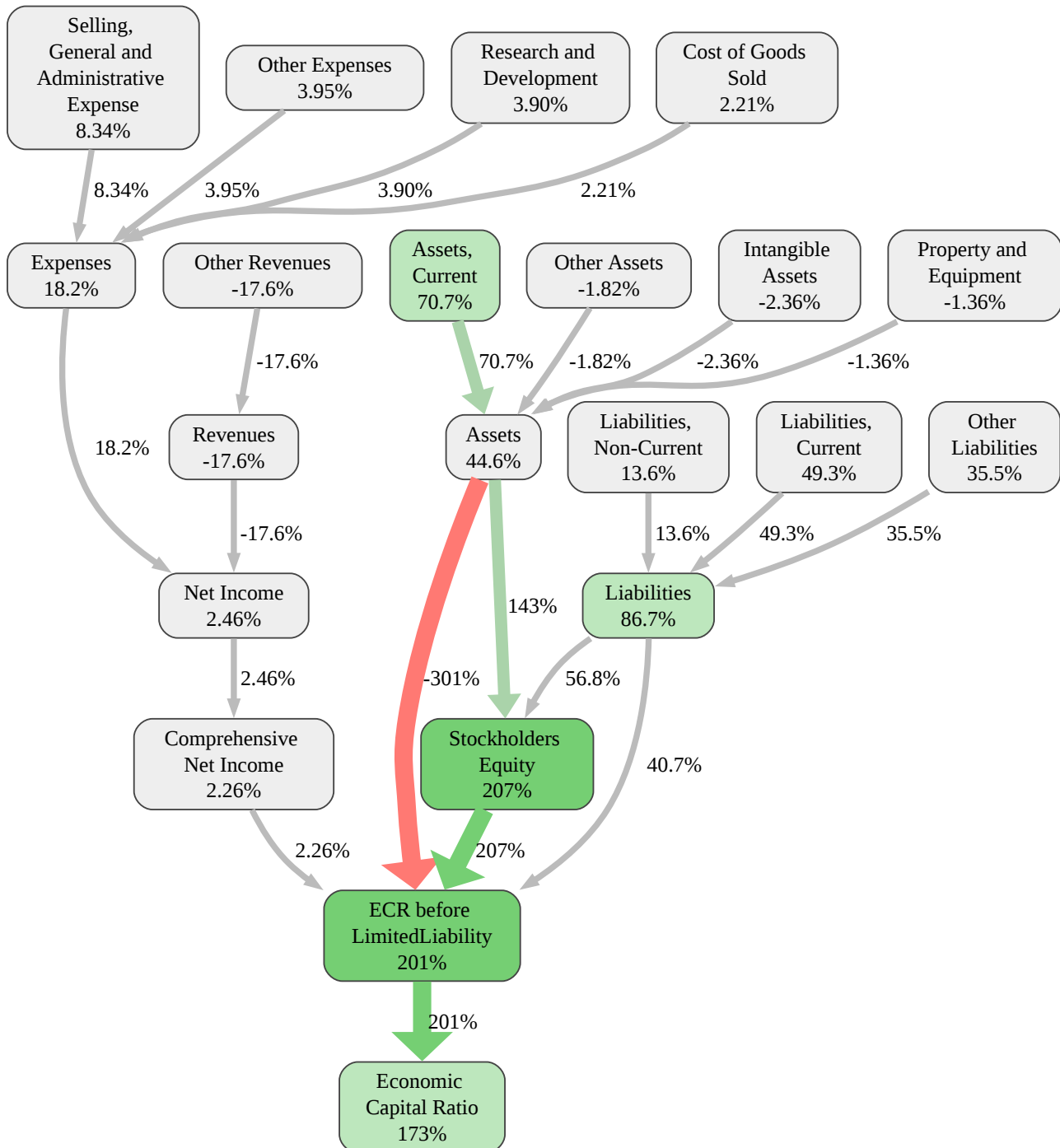




The relative strengths and weaknesses of Lipocine Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lipocine Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 207% points. The greatest weakness of Lipocine Inc is the variable Other Revenues, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 416%, being 173% points above the market average of 243%.

Input Variable	Value in 1000 USD
Assets, Current	46,034
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	1,284
Liabilities, Non-Current	0
Other Assets	45
Other Compr. Net Income	0
Other Expenses	1,870
Other Liabilities	0
Other Net Income	38
Other Revenues	0
Property and Equipment	29
Research and Development	5,123
Selling, General and Administrative Expense	3,636

Output Variable	Value in 1000 USD
Assets	46,108
Liabilities	1,284
Expenses	10,629
Revenues	0
Stockholders Equity	44,824
Net Income	-10,590
Comprehensive Net Income	-10,590
BaseVar	29,029
ECR before Limited Liability	368%
Economic Capital Ratio	416%