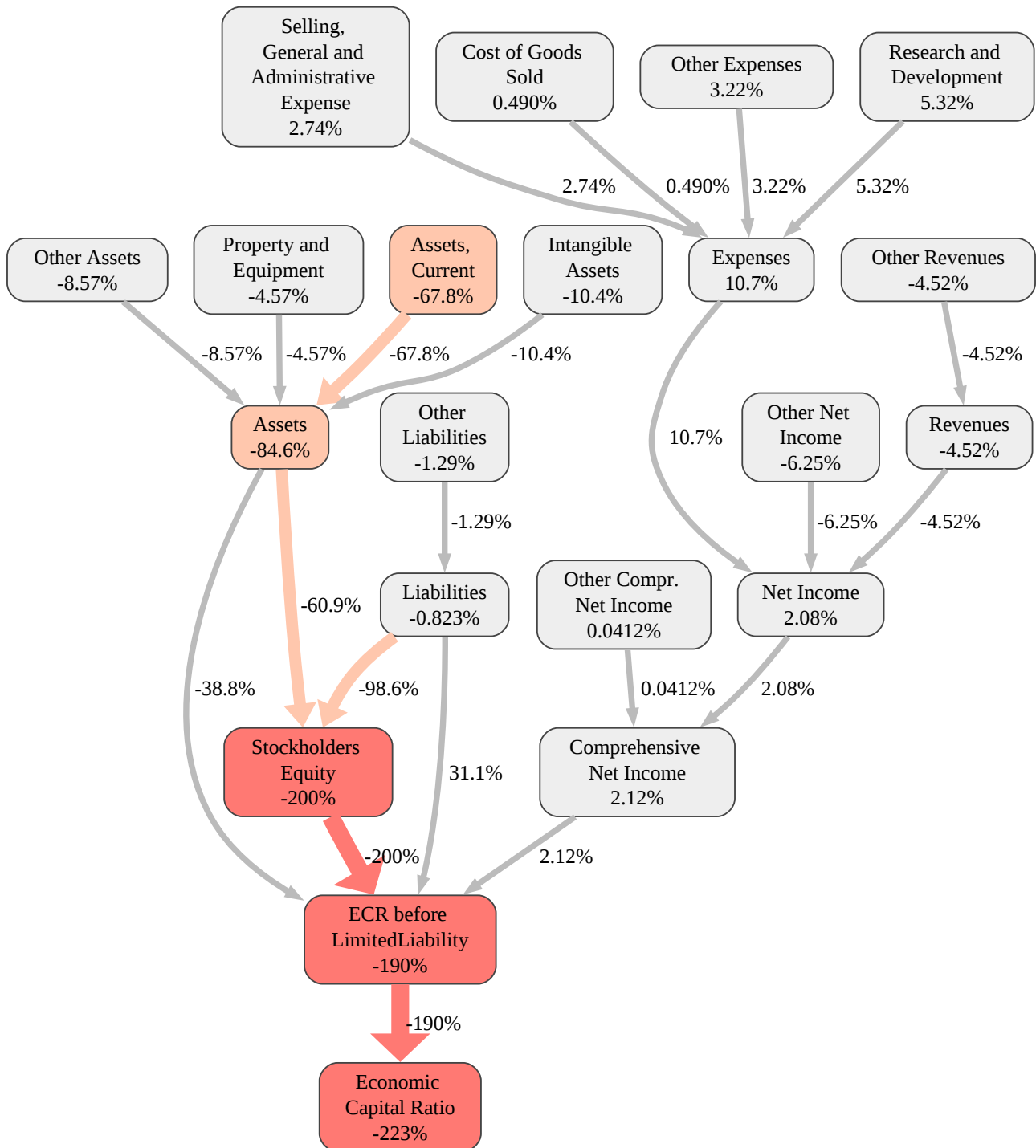




The relative strengths and weaknesses of Emisphere Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Emisphere Technologies INC compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 11% points. The greatest weakness of Emisphere Technologies INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 200% points.

The company's Economic Capital Ratio, given in the ranking table, is 31%, being 223% points below the market average of 254%.

Input Variable	Value in 1000 USD
Assets, Current	5,939
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	7,633
Liabilities, Non-Current	0
Other Assets	24
Other Compr. Net Income	0
Other Expenses	-2,004
Other Liabilities	110,305
Other Net Income	-18,094
Other Revenues	0
Property and Equipment	25
Research and Development	1,128
Selling, General and Administrative Expense	8,162

Output Variable	Value in 1000 USD
Assets	5,988
Liabilities	117,938
Expenses	7,286
Revenues	0
Stockholders Equity	-111,950
Net Income	-25,380
Comprehensive Net Income	-25,380
BaseVar	74,653
ECR before Limited Liability	-435%
Economic Capital Ratio	31%