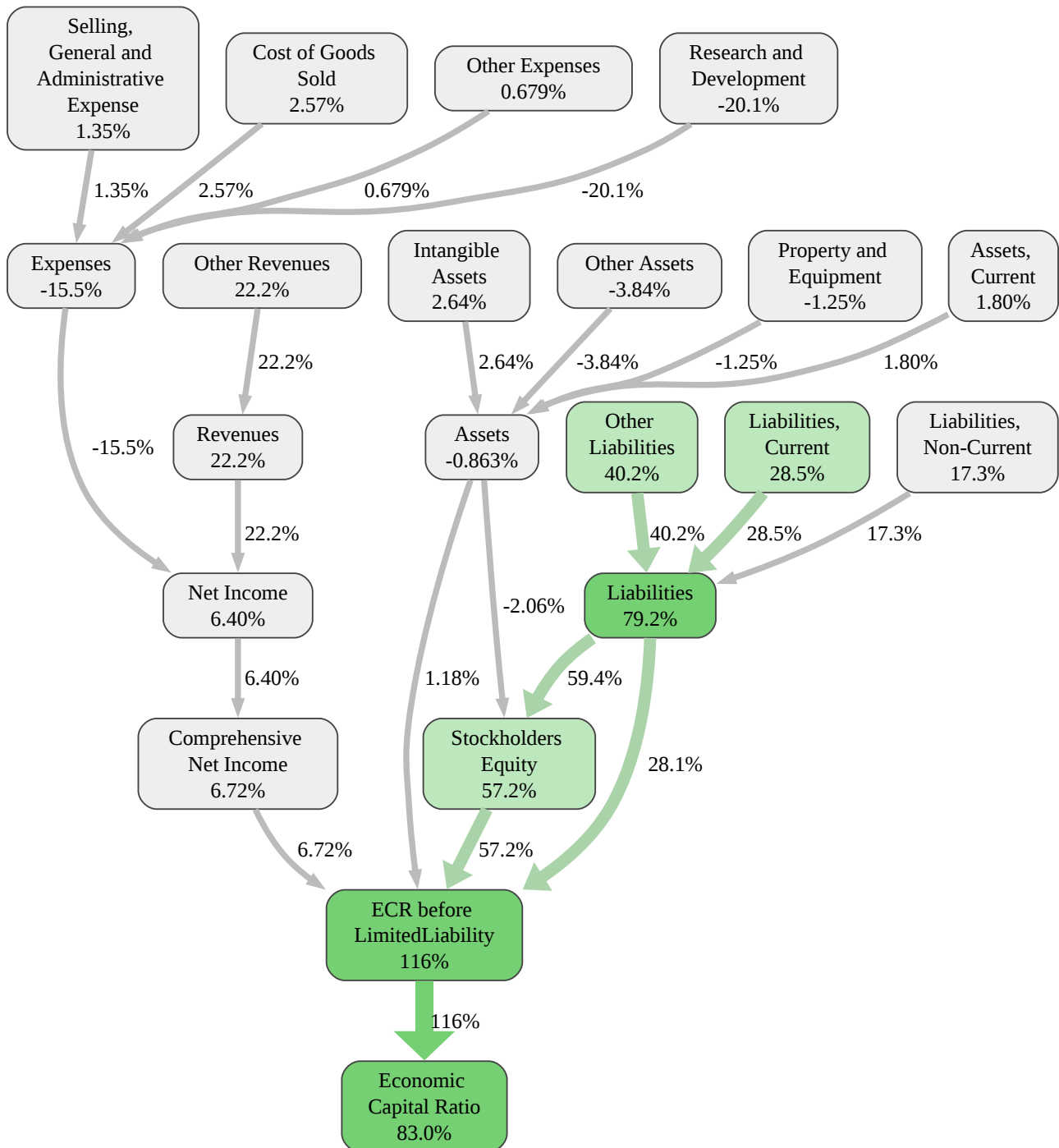




The relative strengths and weaknesses of Durect CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Durect CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 79% points. The greatest weakness of Durect CORP is the variable Research and Development, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 337%, being 83% points above the market average of 254%.

Input Variable	Value in 1000 USD
Assets, Current	39,494
Cost of Goods Sold	0
Intangible Assets	6,399
Liabilities, Current	6,968
Liabilities, Non-Current	0
Other Assets	2,442
Other Compr. Net Income	86
Other Expenses	5,686
Other Liabilities	0
Other Net Income	-1,112
Other Revenues	19,401
Property and Equipment	1,749
Research and Development	22,429
Selling, General and Administrative Expense	12,284

Output Variable	Value in 1000 USD
Assets	50,084
Liabilities	6,968
Expenses	40,399
Revenues	19,401
Stockholders Equity	43,116
Net Income	-22,110
Comprehensive Net Income	-22,067
BaseVar	59,025
ECR before LimitedLiability	252%
Economic Capital Ratio	337%