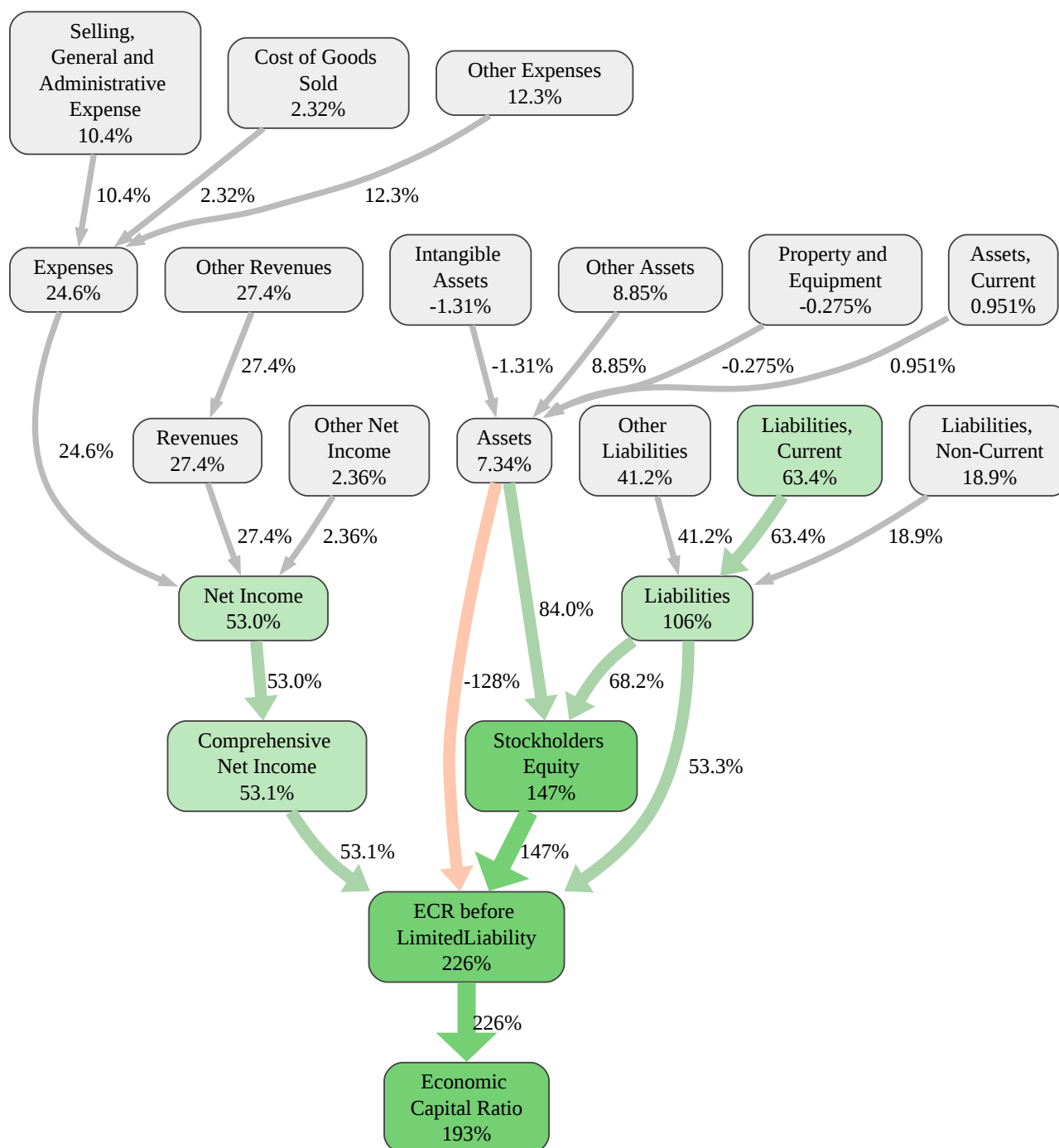




The relative strengths and weaknesses of Endocyte INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Endocyte INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 147% points. The greatest weakness of Endocyte INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 1.3% points.

The company's Economic Capital Ratio, given in the ranking table, is 447%, being 193% points above the market average of 254%.

Input Variable	Value in 1000 USD
Assets, Current	127,038
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	6,885
Liabilities, Non-Current	30
Other Assets	81,792
Other Compr. Net Income	-201
Other Expenses	1.2
Other Liabilities	882
Other Net Income	434
Other Revenues	70,353
Property and Equipment	3,971
Research and Development	41,649
Selling, General and Administrative Expense	23,677

Output Variable	Value in 1000 USD
Assets	212,801
Liabilities	7,797
Expenses	65,328
Revenues	70,353
Stockholders Equity	205,004
Net Income	5,459
Comprehensive Net Income	5,359
BaseVar	178,457
ECR before Limited Liability	410%
Economic Capital Ratio	447%