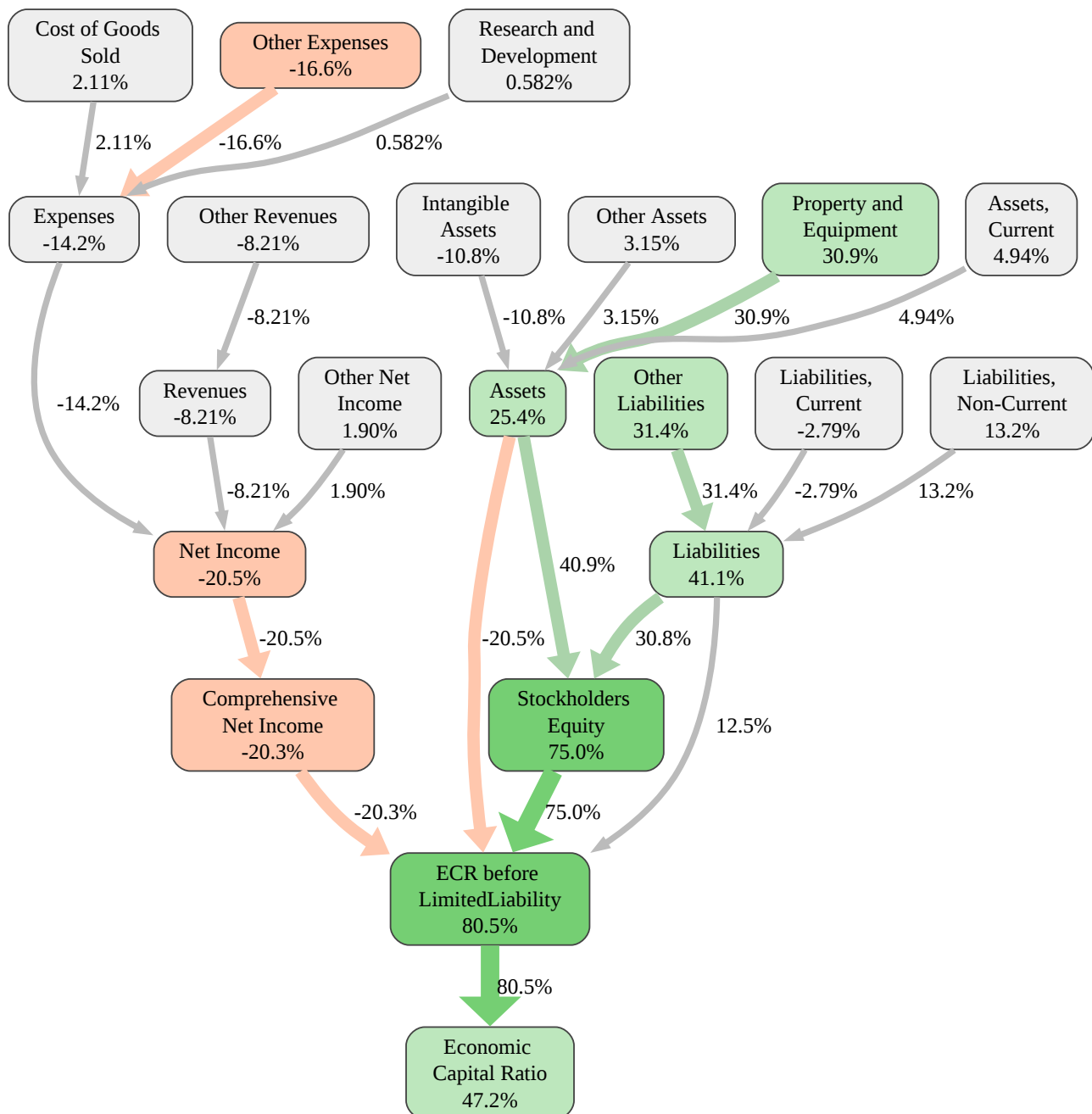




The relative strengths and weaknesses of Alexza Pharmaceuticals Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Alexza Pharmaceuticals Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 75% points. The greatest weakness of Alexza Pharmaceuticals Inc is the variable Net Income, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 301%, being 47% points above the market average of 254%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	41,785	Assets	61,560
Cost of Goods Sold	0	Liabilities	11,517
Intangible Assets	0	Expenses	42,306
Liabilities, Current	11,517	Revenues	5,561
Liabilities, Non-Current	0	Stockholders Equity	50,043
Other Assets	5,822	Net Income	-36,732
Other Compr. Net Income	0	Comprehensive Net Income	-36,732
Other Expenses	15,214	BaseVar	60,478
Other Liabilities	0	ECR before LimitedLiability	198%
Other Net Income	13	Economic Capital Ratio	301%
Other Revenues	5,561		
Property and Equipment	13,953		
Research and Development	13,748		
Selling, General and Administrative Expense	13,344		