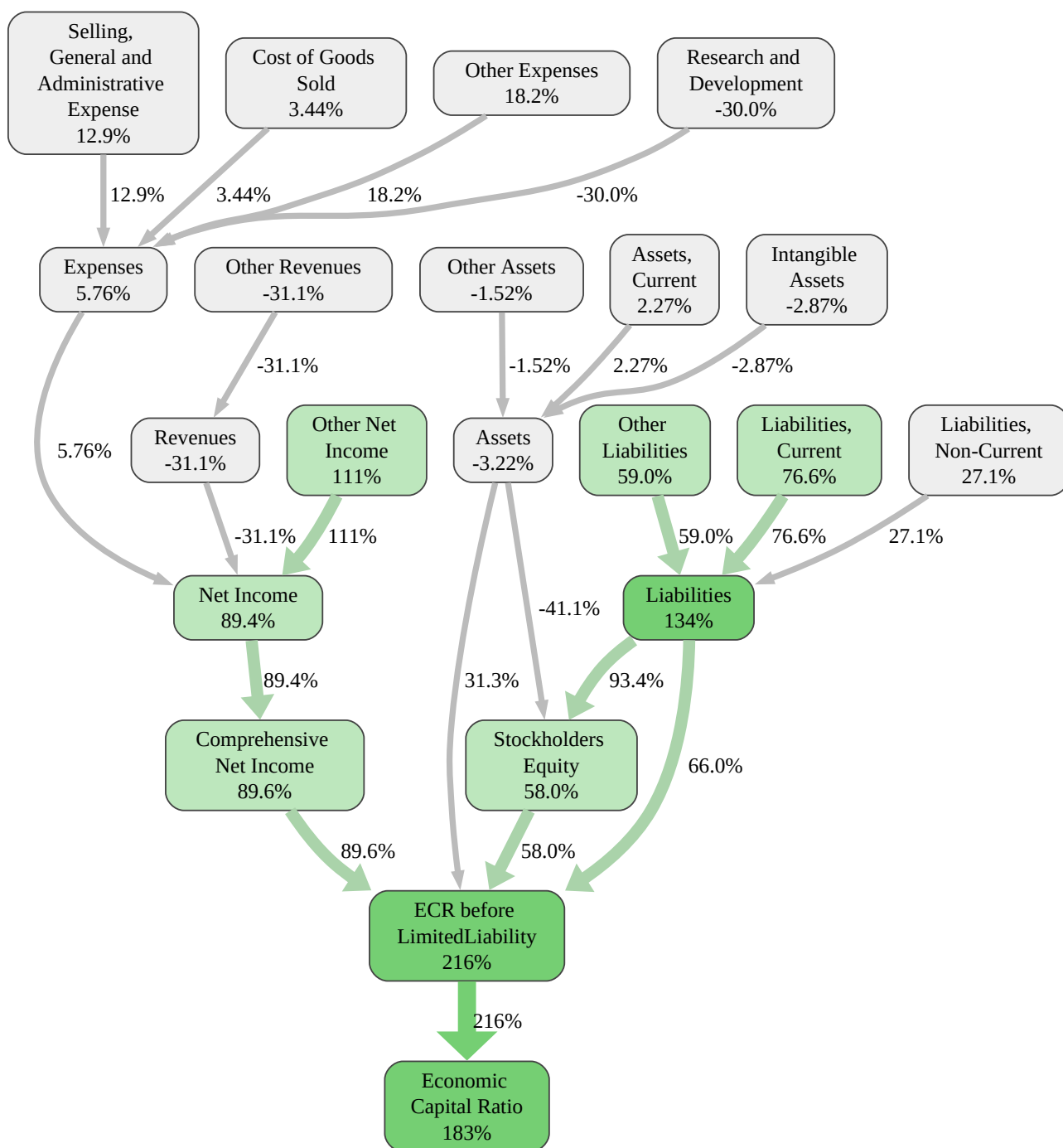




The relative strengths and weaknesses of Alder Biopharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Alder Biopharmaceuticals INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 134% points. The greatest weakness of Alder Biopharmaceuticals INC is the variable Other Revenues, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 436%, being 183% points above the market average of 254%.

Input Variable	Value in 1000 USD
Assets, Current	60,743
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	5,009
Liabilities, Non-Current	0
Other Assets	2,456
Other Compr. Net Income	-31
Other Expenses	0
Other Liabilities	193
Other Net Income	54,809
Other Revenues	0
Property and Equipment	1,160
Research and Development	33,439
Selling, General and Administrative Expense	12,462

Output Variable	Value in 1000 USD
Assets	64,359
Liabilities	5,202
Expenses	45,901
Revenues	0
Stockholders Equity	59,157
Net Income	8,908
Comprehensive Net Income	8,892
BaseVar	85,151
ECR before LimitedLiability	396%
Economic Capital Ratio	436%