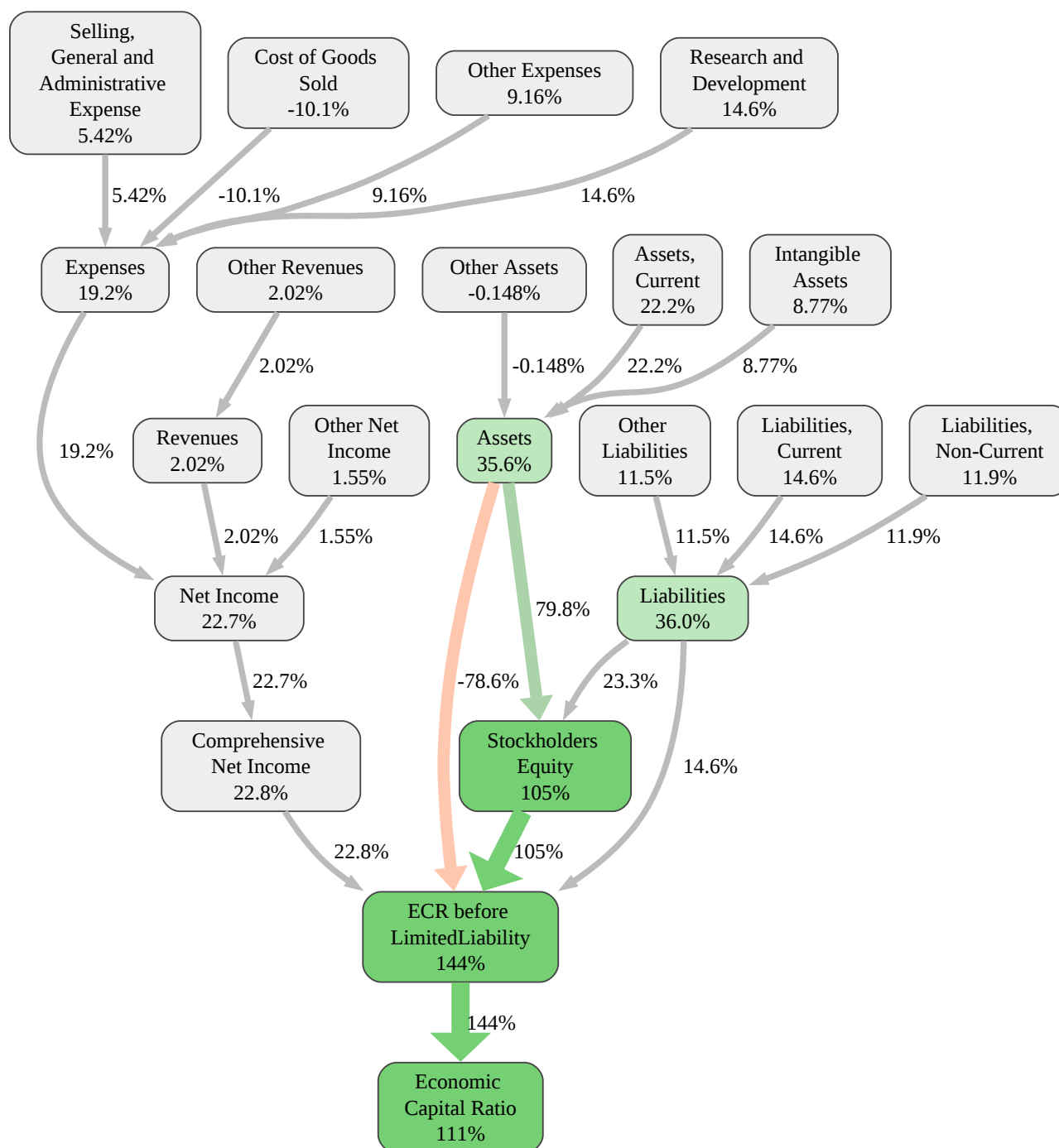




The relative strengths and weaknesses of Pfenex Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pfenex Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 105% points. The greatest weakness of Pfenex Inc is the variable Cost of Goods Sold, reducing the Economic Capital Ratio by 10% points.

The company's Economic Capital Ratio, given in the ranking table, is 365%, being 111% points above the market average of 254%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	52,765	Assets	71,023
Cost of Goods Sold	7,233	Liabilities	11,149
Intangible Assets	11,940	Expenses	20,438
Liabilities, Current	7,776	Revenues	10,644
Liabilities, Non-Current	92	Stockholders Equity	59,874
Other Assets	4,008	Net Income	-9,794
Other Compr. Net Income	0	Comprehensive Net Income	-9,794
Other Expenses	77	BaseVar	56,627
Other Liabilities	3,281	ECR before LimitedLiability	294%
Other Net Income	0	Economic Capital Ratio	365%
Other Revenues	10,644		
Property and Equipment	2,310		
Research and Development	4,125		
Selling, General and Administrative Expense	9,003		