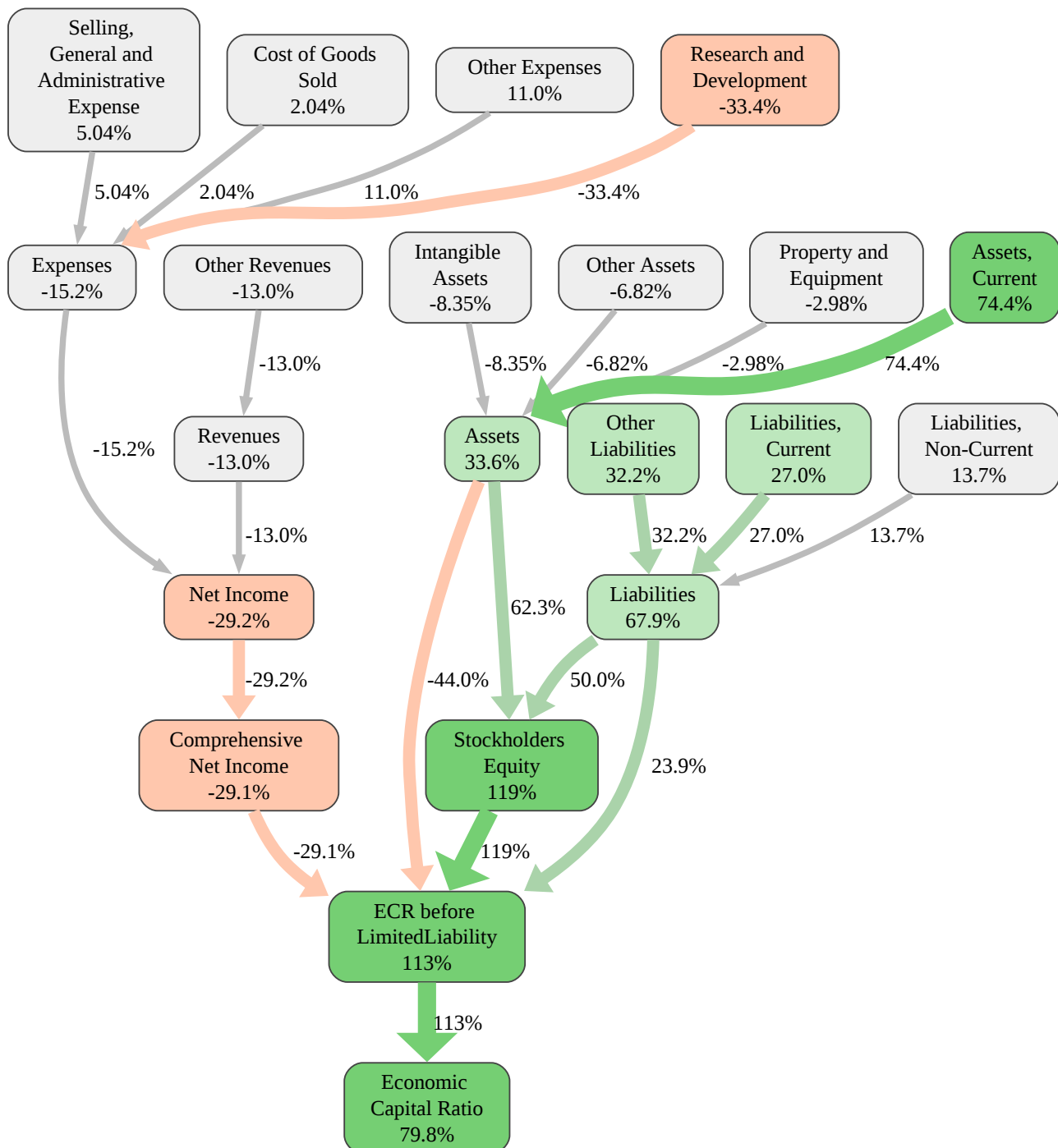




The relative strengths and weaknesses of Carisma Therapeutics Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carisma Therapeutics Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 119% points. The greatest weakness of Carisma Therapeutics Inc is the variable Research and Development, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 334%, being 80% points above the market average of 254%.

Input Variable	Value in 1000 USD
Assets, Current	54,401
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	5,202
Liabilities, Non-Current	0
Other Assets	113
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-1,225
Other Revenues	2,243
Property and Equipment	486
Research and Development	26,703
Selling, General and Administrative Expense	8,471

Output Variable	Value in 1000 USD
Assets	55,000
Liabilities	5,202
Expenses	35,174
Revenues	2,243
Stockholders Equity	49,798
Net Income	-34,156
Comprehensive Net Income	-34,156
BaseVar	49,422
ECR before Limited Liability	247%
Economic Capital Ratio	334%