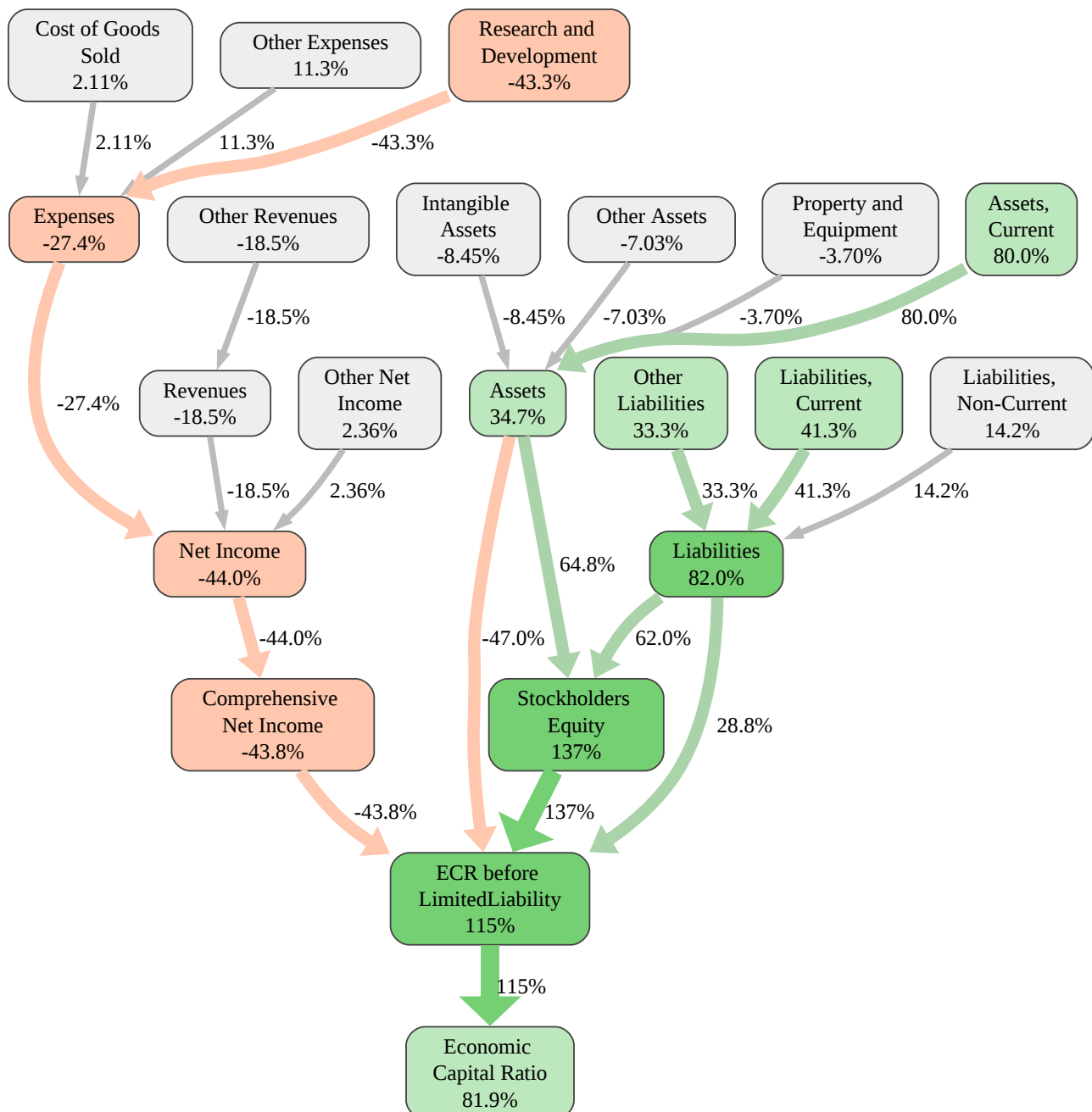




The relative strengths and weaknesses of Lipocine Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lipocine Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 137% points. The greatest weakness of Lipocine Inc is the variable Net Income, reducing the Economic Capital Ratio by 44% points.

The company's Economic Capital Ratio, given in the ranking table, is 336%, being 82% points above the market average of 254%.

Input Variable	Value in 1000 USD
Assets, Current	27,896
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	1,634
Liabilities, Non-Current	0
Other Assets	24
Other Compr. Net Income	0
Other Expenses	0.20
Other Liabilities	0
Other Net Income	108
Other Revenues	0
Property and Equipment	74
Research and Development	15,479
Selling, General and Administrative Expense	5,001

Output Variable	Value in 1000 USD
Assets	27,994
Liabilities	1,634
Expenses	20,481
Revenues	0
Stockholders Equity	26,360
Net Income	-20,373
Comprehensive Net Income	-20,373
BaseVar	25,108
ECR before Limited Liability	250%
Economic Capital Ratio	336%