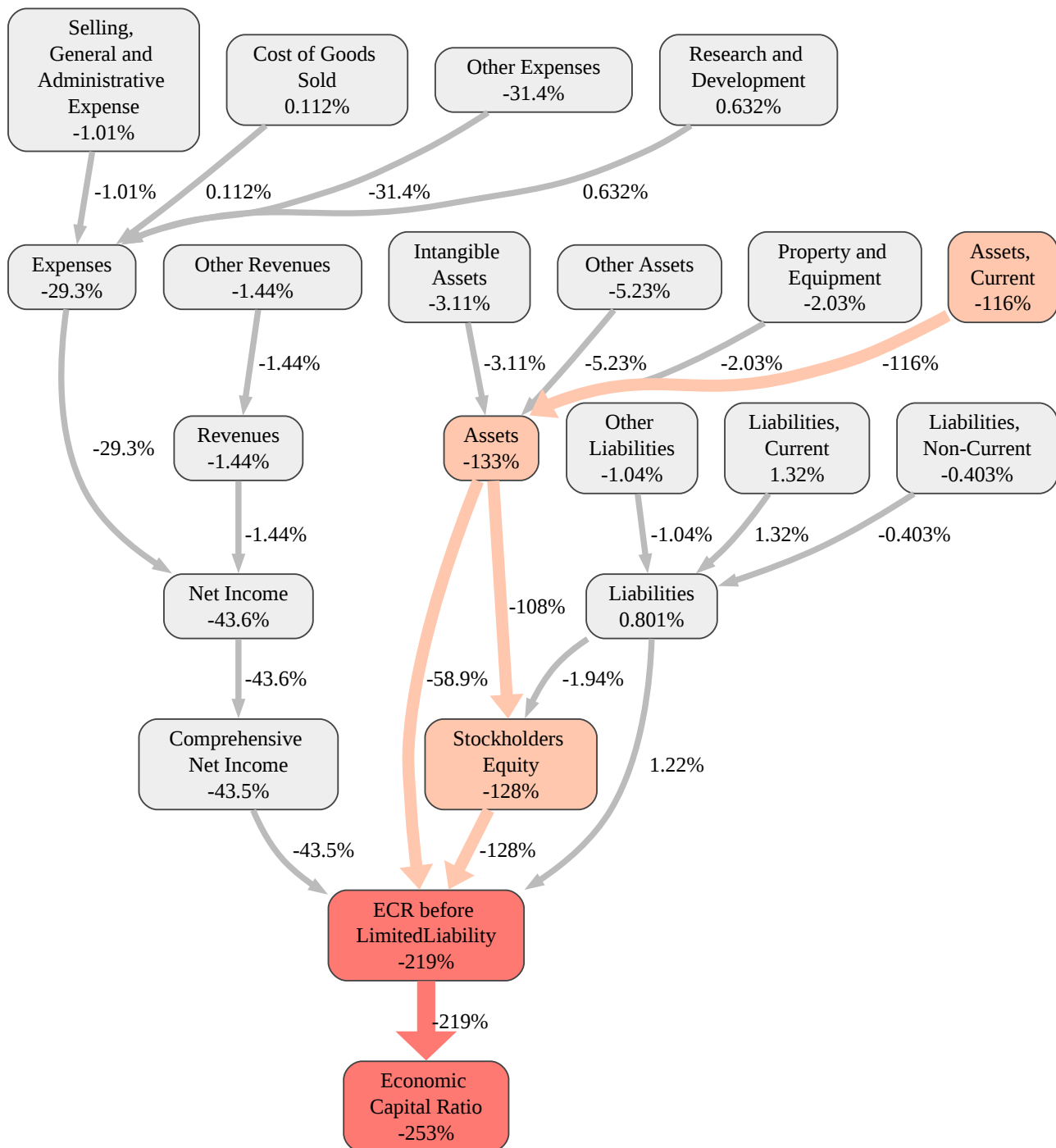




The relative strengths and weaknesses of Cardax INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cardax INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 1.3% points. The greatest weakness of Cardax INC is the variable Assets, reducing the Economic Capital Ratio by 133% points.

The company's Economic Capital Ratio, given in the ranking table, is 1.4%, being 253% points below the market average of 254%.

Input Variable	Value in 1000 USD
Assets, Current	1,107
Cost of Goods Sold	0
Intangible Assets	420
Liabilities, Current	4,762
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	11,706
Other Liabilities	0
Other Net Income	-113
Other Revenues	0
Property and Equipment	21
Research and Development	1,161
Selling, General and Administrative Expense	4,015

Output Variable	Value in 1000 USD
Assets	1,547
Liabilities	4,762
Expenses	16,882
Revenues	0
Stockholders Equity	-3,214
Net Income	-16,995
Comprehensive Net Income	-16,995
BaseVar	11,652
ECR before LimitedLiability	-761%
Economic Capital Ratio	1.4%