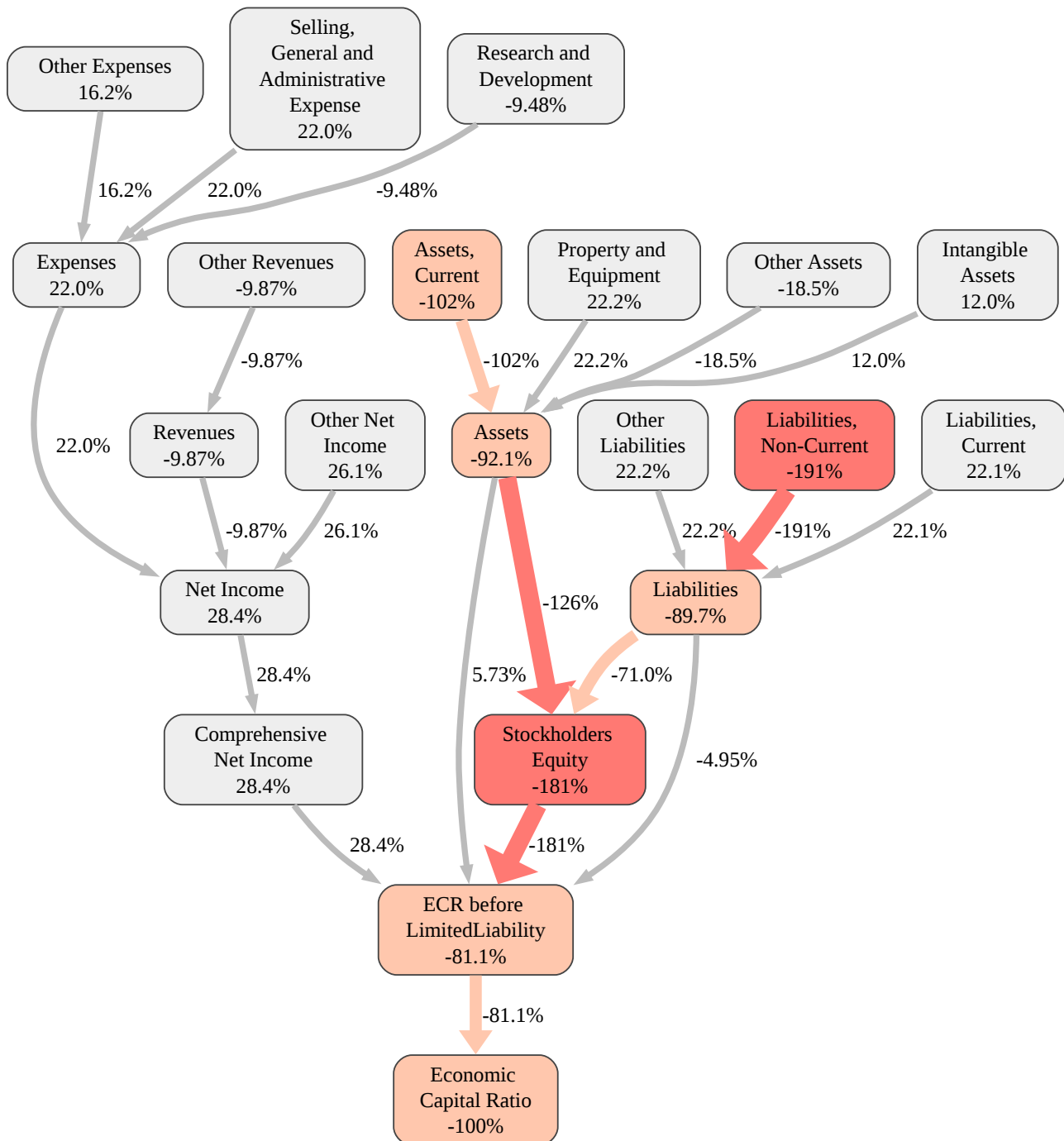




The relative strengths and weaknesses of Elite Pharmaceuticals INC NV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elite Pharmaceuticals INC NV compared to the market average is the variable Comprehensive Net Income, increasing the Economic Capital Ratio by 28% points. The greatest weakness of Elite Pharmaceuticals INC NV is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 191% points.

The company's Economic Capital Ratio, given in the ranking table, is 163%, being 100% points below the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	12,331
Cost of Goods Sold	3,014
Intangible Assets	6,382
Liabilities, Current	5,069
Liabilities, Non-Current	20,582
Other Assets	806
Other Compr. Net Income	0
Other Expenses	874
Other Liabilities	0
Other Net Income	21,724
Other Revenues	5,015
Property and Equipment	6,402
Research and Development	14,727
Selling, General and Administrative Expense	2,904

Output Variable	Value in 1000 USD
Assets	25,920
Liabilities	25,651
Expenses	21,519
Revenues	5,015
Stockholders Equity	269
Net Income	5,221
Comprehensive Net Income	5,221
BaseVar	49,915
ECR before Limited Liability	23%
Economic Capital Ratio	163%