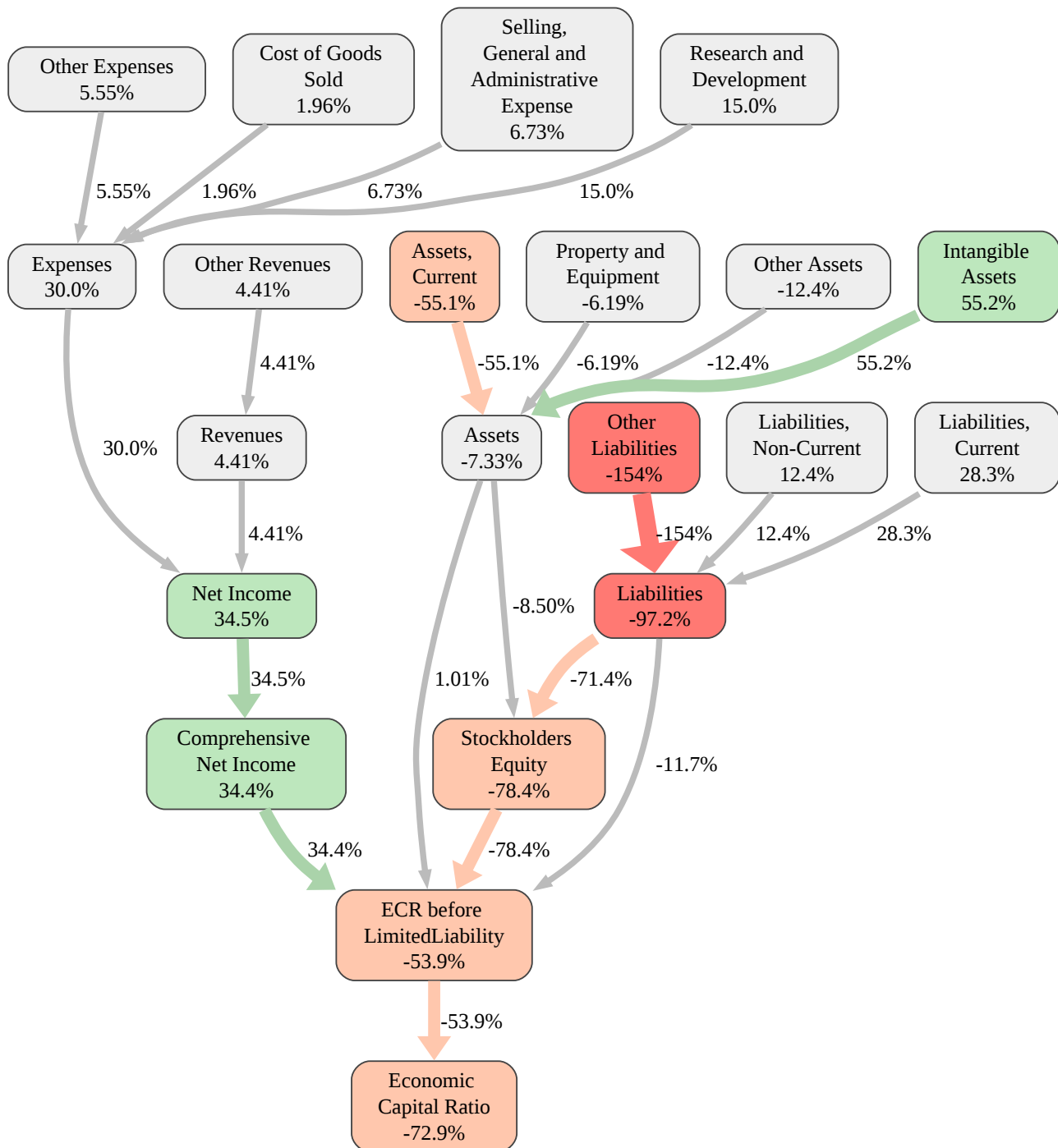




The relative strengths and weaknesses of Horizon Pharmaceutical LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Horizon Pharmaceutical LLC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Horizon Pharmaceutical LLC is the variable Other Liabilities, reducing the Economic Capital Ratio by 154% points.

The company's Economic Capital Ratio, given in the ranking table, is 190%, being 73% points below the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	181,399
Cost of Goods Sold	0
Intangible Assets	228,686
Liabilities, Current	40,053
Liabilities, Non-Current	0
Other Assets	5,619
Other Compr. Net Income	-1,317
Other Expenses	28,465
Other Liabilities	266,103
Other Net Income	-32
Other Revenues	94,240
Property and Equipment	7,644
Research and Development	58,634
Selling, General and Administrative Expense	71,443

Output Variable	Value in 1000 USD
Assets	423,348
Liabilities	306,156
Expenses	158,542
Revenues	94,240
Stockholders Equity	117,192
Net Income	-64,334
Comprehensive Net Income	-64,992
BaseVar	491,818
ECR before LimitedLiability	52%
Economic Capital Ratio	190%