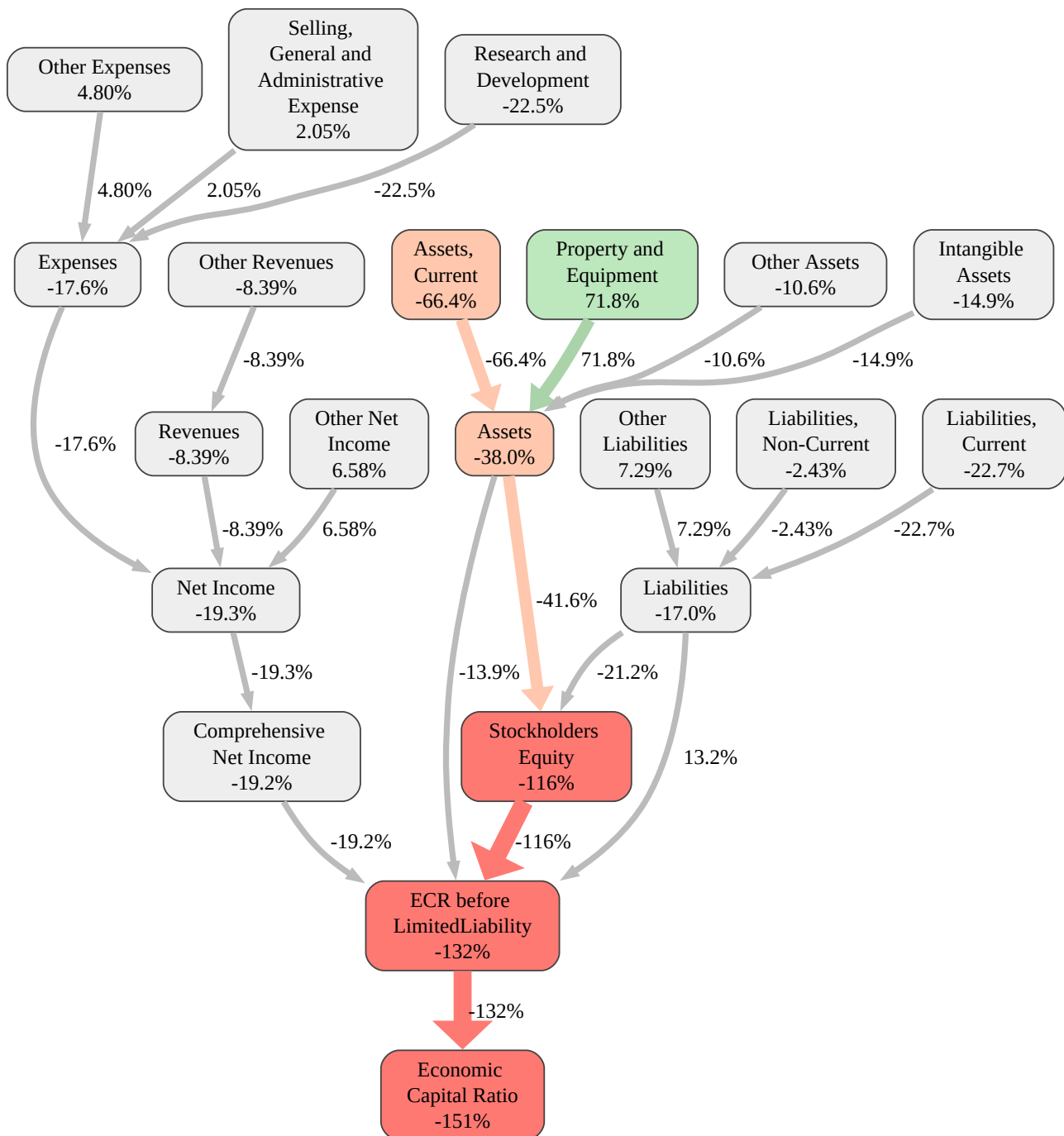




The relative strengths and weaknesses of Northwest Biotherapeutics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northwest Biotherapeutics INC compared to the market average is the variable Property and Equipment, increasing the Economic Capital Ratio by 72% points. The greatest weakness of Northwest Biotherapeutics INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 116% points.

The company's Economic Capital Ratio, given in the ranking table, is 112%, being 151% points below the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	24,101
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	64,789
Liabilities, Non-Current	10,684
Other Assets	539
Other Compr. Net Income	67
Other Expenses	4,153
Other Liabilities	0
Other Net Income	15,696
Other Revenues	1,739
Property and Equipment	46,157
Research and Development	103,120
Selling, General and Administrative Expense	24,903

Output Variable	Value in 1000 USD
Assets	70,797
Liabilities	75,473
Expenses	132,176
Revenues	1,739
Stockholders Equity	-4,676
Net Income	-114,741
Comprehensive Net Income	-114,708
BaseVar	147,974
ECR before LimitedLiability	-171%
Economic Capital Ratio	112%