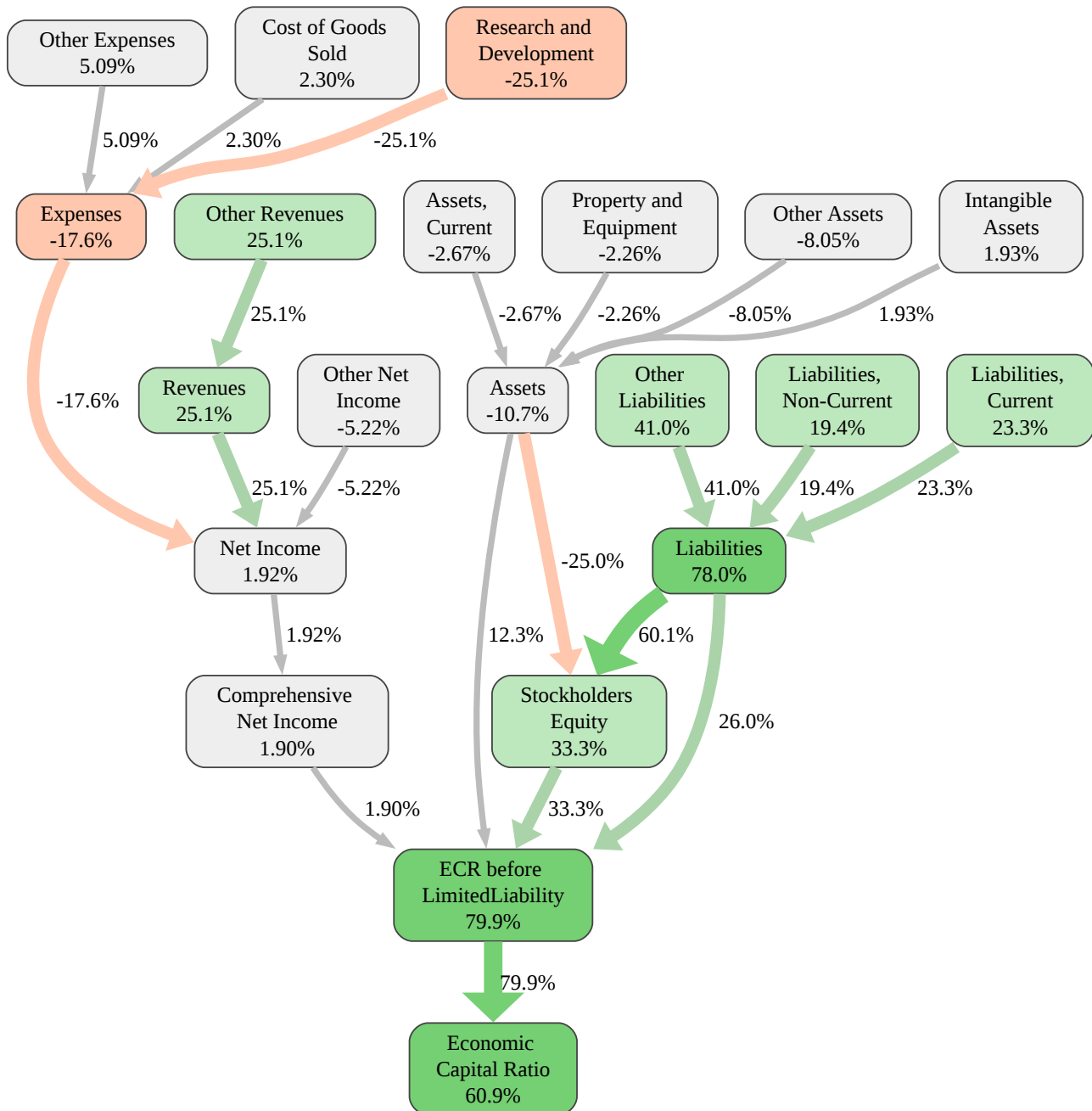




The relative strengths and weaknesses of Durect CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Durect CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 78% points. The greatest weakness of Durect CORP is the variable Research and Development, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 324%, being 61% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	38,321
Cost of Goods Sold	0
Intangible Assets	6,399
Liabilities, Current	7,447
Liabilities, Non-Current	0
Other Assets	486
Other Compr. Net Income	-101
Other Expenses	3,905
Other Liabilities	0
Other Net Income	-1,999
Other Revenues	19,124
Property and Equipment	1,566
Research and Development	24,317
Selling, General and Administrative Expense	11,566

Output Variable	Value in 1000 USD
Assets	46,772
Liabilities	7,447
Expenses	39,788
Revenues	19,124
Stockholders Equity	39,325
Net Income	-22,663
Comprehensive Net Income	-22,714
BaseVar	57,616
ECR before LimitedLiability	232%
Economic Capital Ratio	324%